



November 12, 2024

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

Scrip Code: **502873**

Dear Sir,

Sub: Outcome of Board Meeting held on November 12, 2024

We wish to inform you that the Board of Directors in their Meeting held today i.e. November 12, 2024 has, inter alia, considered and approved the Unaudited Standalone and Consolidated Financial Results along with the Limited Review Report of the Company for the quarter and half year ended September 30, 2024.

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Unaudited Standalone and Consolidated Financial Results along with Limited Review Report for the quarter and half year ended September 30, 2024.

The said meeting of the Board of Directors commenced at 5:30 PM and concluded at 5:57 PM.

The copies of the above results will also be available on the website of the Company at www.hpthreads.com.

This is for your information and records.

Yours Faithfully,

For **H.P. Cotton Textile Mills Limited**

Shubham Jain
Company Secretary and Compliance Officer



Encl: As above



H.P. Cotton Textile Mills Limited

(A Government of India recognised Star Export House)

Corporate Office:

F-0, The Mira Corporate Suites,
1 & 2, Old Ishwar Nagar, Mathura Road,
New Delhi - 110065, India

www.hpthreads.com

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Regd. Office & Works:

15 K.M. Stone, Delhi Road,
V.P.O. Mayar, Hisar - 125 044,
Haryana, India

CIN NO. L18101HR1981PLC012274



ISO 9001 : 2008

Independent Auditor's Review Report on the Quarterly and Year-to-Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
H.P. Cotton Textile Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **H.P. Cotton Textile Mills Limited** ("the Parent"), which includes its subsidiary (the Parent and its subsidiary together referred to as "the Group"), for the quarter ended September 30, 2024 and year-to-date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent

- i) H.P. Cotton Textile Mills Limited

Subsidiary

- i) HP MMF Textiles Limited

5. The accompanying statement includes unaudited interim financial results and other financial information in respect of one subsidiary, whose interim financial results/information reflects total assets of Rs. 0.99 lakhs as at September 30, 2024, total revenues is Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (0.22) lakhs and Rs. (0.35) lakhs, total comprehensive income of Rs. (0.22) lakhs and Rs. (0.35) lakhs for the quarter ended September 30, 2024 and year-to-date from April 1, 2024 to September 30, 2024 respectively, and net cash outflows of Rs. 0.00 lakhs as at September 30, 2024, which have been reviewed by us.



6. Based on our review conducted and procedures performed as stated in para 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Registration No. 105335W



Deepak O. Narsaria
Partner
Membership No. 121190
UDIN: 24121190BKBOXO1361
Place: Mumbai
Date: 12th November, 2024



H.P. Cotton Textile Mills Limited

Regd. Office:- 15th Km Stone, Delhi Road, VPO- Mayar, Hisar, Haryana-125044
CIN: L1810HR1981PLC012274, Email: info@hpthreads.com, Website: www.hpthreads.com
Tel: +91-11-41540471, Fax: +91-11-49073410

Statement of consolidated unaudited financial results for the quarter and six months ended 30 September 2024

| Particulars | Quarter ended 30 September 2024 | Quarter ended 30 June 2024 | Quarter ended 30 September 2023 | Six months ended 30 September 2024 | Six months ended 30 September 2023 | Year ended 31 March 2024 |
|---|------------------------------------|-------------------------------|------------------------------------|---------------------------------------|---------------------------------------|-----------------------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income: | | | | | | |
| I. Revenue from operations | 3,374 | 2,532 | 2,249 | 5,905 | 4,878 | 9,356 |
| II. Other income | 26 | 31 | 58 | 58 | 93 | 180 |
| III. Total income (I + II) | 3,400 | 2,563 | 2,307 | 5,963 | 4,971 | 9,536 |
| Expenses: | | | | | | |
| IV. Cost of materials consumed | 1,346 | 1,135 | 953 | 2,481 | 1,910 | 3,477 |
| Changes in inventories of finished goods and work-in-progress | 123 | (250) | (319) | (127) | (46) | 304 |
| Employee benefits expense | 726 | 641 | 592 | 1,367 | 1,174 | 2,331 |
| Finance costs | 168 | 146 | 166 | 314 | 312 | 667 |
| Depreciation and amortisation expense | 83 | 82 | 88 | 165 | 177 | 350 |
| Power and fuel | 361 | 345 | 370 | 706 | 728 | 1,347 |
| Other expenses | 414 | 439 | 371 | 853 | 750 | 1,480 |
| Total expenses (IV) | 3,221 | 2,538 | 2,221 | 5,759 | 5,005 | 9,556 |
| V. (Loss)/profit before tax (III - IV) | 179 | 25 | 86 | 204 | (34) | (420) |
| VI. Tax expense: | | | | | | |
| - Current tax | - | - | - | - | - | - |
| - Tax credit of earlier years | - | - | - | - | - | - |
| - Deferred tax (credit)/expense | 96 | (22) | (448) | 74 | (475) | (510) |
| Total tax expense | 96 | (22) | (448) | 74 | (475) | (510) |
| VII. (Loss)/profit for the period/year (V - VI) | 83 | 47 | 534 | 130 | 441 | 90 |
| VIII. Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| Re-measurement gain of defined benefit obligations | - | - | - | - | (1) | (20) |
| Income tax relating to these items that will not be reclassified to profit or loss | - | - | - | - | 0 | 6 |
| IX. Total comprehensive (loss)/income for the period/year (comprising (loss)/profit and other comprehensive income for the period/year) (VII+ VIII) | 83 | 47 | 534 | 130 | 440 | 76 |
| X. Paid-up equity share capital (face value per share Rs. 10) | 392 | 392 | 392 | 392 | 392 | 392 |
| XI. Other equity | | | | 1,113 | 1,348 | 983 |
| XII. Earning/Loss per share (face value of Rs. 10 each) | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (annualised) |
| (a) Basic (Rs.) | 2.14 | 1.20 | 13.66 | 3.34 | 11.31 | 2.31 |
| (b) Diluted (Rs.) | 2.14 | 1.20 | 13.66 | 3.34 | 11.31 | 2.31 |

1. The consolidated unaudited financial results of H.P. Cotton Textile Mills Limited ("the Holding Company") for the Quarter ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2024. The statutory auditors have carried out a limited review of consolidated unaudited financial results of the Holding Company, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015.

2. The above consolidated unaudited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ("Ind AS-34"), as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended.

3. In accordance with Ind AS 108 Operating Segments, the Board of Directors of the Holding Company, being the chief operating decision maker, have determined their only business segment viz Textile (spinning). Since the Group's business is from manufacturing and sale of textile (spinning), hence, no additional disclosures have been furnished.

4. As notified vide disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 19 March 2019, the Holding Company's promoters have entered into a family agreement dated 14 March 2019, which would result in inter-se transfer of equity shares of the Holding Company by and among members of the Promoter Group over next two years (collectively, the "Proposed Family Re-arrangement"), which has partially been executed and partially would be executed in due course.

In continuance of the above family arrangement, Mr. Ravindra Agarwal, Mr. Surendra Kumar Agarwal and Mr. Kailash Kumar Agarwal have executed another re-arrangement agreement dated 12 February 2020, which would result in an inter-se transfer of all equity shares of Mr. Ravindra Agarwal & family and Mr. Surendra Kumar Agarwal & family to Mr. Kailash Kumar Agarwal. During the FY 2021-22, the proposed inter-se transfer from Mr. Surendra Kumar Agarwal and family to Mr. Kailash Kumar Agarwal and the indirect acquisition of shares of the Holding Company held by certain entities, namely, Jainish Products Limited, Sailesh Textile Manufacturing Company Limited, Achhar Investments Limited and Sacred Trading & Investment Co. Limited has been completed in favour of Mr. Kailash Kumar Agarwal.

5. The figures of the corresponding previous quarter/year have been regrouped/reclassified wherever considered necessary to correspond to current period classification/grouping/disclosures.

For H.P. Cotton Textile Mills Limited




Raghav Kumar Agarwal
Whole-Time Director, CEO & CFO
DIN: 02836610

Place : New Delhi
Date : 12 November 2024

H.P. Cotton Textile Mills Limited

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Statement of consolidated unaudited assets and liabilities as at 30 September 2024

| Particulars | As at | As at |
|---|-------------------|---------------|
| | 30 September 2024 | 31 March 2024 |
| | (Unaudited) | (Audited) |
| I ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 3,274 | 3,347 |
| (b) Capital work-in-progress* | 1 | - |
| (c) Right-of-use assets | 402 | 429 |
| (d) Other intangible assets | 14 | 17 |
| (e) Financial assets | | |
| (i) Other financials assets | 163 | 163 |
| (f) Deferred tax assets (net) | 353 | 427 |
| (g) Non current tax assets (net) | 1 | 1 |
| (h) Other non-current assets | 10 | 10 |
| | 4,218 | 4,394 |
| Current assets | | |
| (a) Inventories | 3,255 | 2,901 |
| (b) Financial assets | | |
| (i) Trade receivables | 1,211 | 628 |
| (ii) Cash and cash equivalents | 5 | 7 |
| (iii) Bank balance other than (iii) above | 125 | 121 |
| (iv) Other financial assets | 62 | 84 |
| (c) Other current assets | 822 | 706 |
| | 5,480 | 4,447 |
| Total assets | 9,698 | 8,841 |
| II EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity share capital | 392 | 392 |
| (b) Other equity | 1,113 | 983 |
| | 1,505 | 1,375 |
| LIABILITIES | | |
| Non current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 705 | 625 |
| (ii) Lease liability | 405 | 421 |
| (b) Provisions | 413 | 304 |
| | 1,523 | 1,350 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 3,010 | 2,849 |
| (ii) Lease liability | 32 | 30 |
| (iii) Trade payables | | |
| i) total outstanding dues of micro enterprises and small enterprises | 319 | 250 |
| ii) total outstanding dues of creditor other than micro enterprises and small enterprises | 2,384 | 2,044 |
| (iv) Other financial liabilities | 342 | 214 |
| (b) Other current liabilities | 382 | 527 |
| (c) Provisions | 201 | 202 |
| | 6,670 | 6,116 |
| Total equity and liabilities | 9,698 | 8,841 |

*Rounded off to zero



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Statement of consolidated unaudited cash flow for the six months ended 30 September 2024*(₹ in lacs except as stated otherwise)*

| Particulars | Six months ended 30 September 2024 | Six months ended 30 September 2023 |
|---|---------------------------------------|---------------------------------------|
| | (Unaudited) | (Unaudited) |
| A. Cash flows from operating activities | | |
| Net loss before tax | 204 | (34) |
| Adjustments for: | | |
| Depreciation and amortisation expense | 165 | 178 |
| Liabilities no longer required written back | - | (25) |
| Amount written off | 53 | 1 |
| Profit on sale of property, plant and equipment | (1) | - |
| Unrealised foreign exchange fluctuation | 5 | 2 |
| Interest income classified as investing cash flow | (6) | (5) |
| Interest expense | 314 | 312 |
| Changes in fair value of financial assets at fair value through profit and loss* | (0) | (0) |
| Operating (loss)/profit before working capital changes | 734 | 429 |
| Movements in working capital : | | |
| Increase/(Decrease) in other non-current assets* | 1 | 0 |
| Increase/(Decrease) in other non-current financial assets | 0 | (2) |
| Increase/(Decrease) in trade receivables | (616) | 145 |
| Increase/(Decrease) in other current assets | (116) | (81) |
| Increase/(Decrease) in other current financial assets | 22 | (12) |
| Increase/(Decrease) in inventories | (354) | (100) |
| Increase/(Decrease) in trade payables | 407 | (179) |
| Increase/(Decrease) in other financial liabilities | 127 | 21 |
| Increase/(Decrease) in other current liabilities | (144) | (58) |
| Increase/(Decrease) in provisions | 107 | 49 |
| Cash flow from operations | 168 | 212 |
| Income taxes paid (net of refund received during the year) | (0) | 12 |
| Net cash flow generated/(used in) from operating activities | 168 | 224 |
| B. Cash flows from investing activities | | |
| Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances | (61) | (22) |
| Proceeds from fixed deposits | 0 | (2) |
| Interest received | 2 | 5 |
| Net cash flow used in investing activities | (59) | (19) |
| C. Cash flows from financing activities | | |
| Proceeds from long-term borrowings | 175 | 60 |
| Repayment of long-term borrowings | (213) | (80) |
| Proceeds/repayment of short term borrowings (net) | 107 | 42 |
| Payment of principal portion of lease liability | (15) | (14) |
| Payment of interest portion of lease liability | (21) | (22) |
| Finance charges paid | (144) | (290) |
| Net cash flow generated/(used in) from financing activities | (111) | (304) |
| D. Net decrease in cash and cash equivalents (A+B+C) | (2) | (99) |
| E. Cash and cash equivalents at the beginning of the year | 7 | 105 |
| F. Cash and cash equivalents at the end of the year (D+E) | 5 | 6 |
| G. Cash and cash equivalents comprises of: | | |
| i. Balances with scheduled banks - in current accounts | 4 | 5 |
| ii. Cash on hand | 1 | 1 |
| | 5 | 6 |

*rounded off to zero

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
H.P. Cotton Textile Mills Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of **H.P. Cotton Textile Mills Limited** (the "Company") for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D. Kothary & Co.
Chartered Accountants
Firm Regn No. 105335W



Deepak O. Narsaria
(Partner)
Membership No. 121190
UDIN: 24121190BKBOXM4583
Place: Mumbai
Date: 12th November, 2024



H.P. Cotton Textile Mills Limited

Regd. Office:- 15th Km Stone, Delhi Road, VPO- Mayar, Hisar, Haryana-125044
CIN: L1810HR1981PLC012274, Email: info@hpthreads.com, Website: www.hpthreads.com
Tel: +91-11-41540471, Fax: +91-11-49073410

Statement of standalone unaudited financial results for the quarter and six months ended 30 September 2024

| Particulars | Quarter ended 30 September 2024 | Quarter ended 30 June 2024 | Quarter ended 30 September 2023 | Six months ended 30 September 2024 | Six months ended 30 September 2023 | Year ended 31 March 2024 |
|--|------------------------------------|-------------------------------|------------------------------------|---------------------------------------|---------------------------------------|-----------------------------|
| | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| Income: | | | | | | |
| I. Revenue from operations | 3,374 | 2,532 | 2,249 | 5,905 | 4,878 | 9,356 |
| II. Other income | 26 | 31 | 58 | 58 | 93 | 180 |
| III Total income (I + II) | 3,400 | 2,563 | 2,307 | 5,963 | 4,971 | 9,536 |
| IV Expenses: | | | | | | |
| Cost of materials consumed | 1,346 | 1,135 | 953 | 2,481 | 1,910 | 3,477 |
| Changes in inventories of finished goods and work-in-progress | 123 | (250) | (319) | (127) | (46) | 304 |
| Employee benefits expense | 726 | 641 | 592 | 1,367 | 1,174 | 2,331 |
| Finance costs | 168 | 146 | 166 | 314 | 312 | 667 |
| Depreciation and amortisation expense | 83 | 82 | 88 | 165 | 177 | 350 |
| Power and fuel | 361 | 345 | 370 | 706 | 728 | 1,347 |
| Other expenses | 414 | 439 | 370 | 853 | 748 | 1,478 |
| Total expenses (IV) | 3,221 | 2,538 | 2,220 | 5,759 | 5,003 | 9,954 |
| V (Loss)/profit before tax (III - IV) | 179 | 25 | 87 | 204 | (32) | (418) |
| VI Tax expense: | | | | | | |
| - Current tax | - | - | - | - | - | - |
| - Tax credit of earlier years | - | - | - | - | - | - |
| - Deferred tax (credit)/expense | 96 | (22) | (448) | 74 | (475) | (510) |
| Total tax expense | 96 | (22) | (448) | 74 | (475) | (510) |
| VII (Loss)/profit for the period/year (V - VI) | 83 | 47 | 535 | 130 | 443 | 92 |
| VIII Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| Re-measurement gain of defined benefit obligations | - | - | - | - | (1) | (20) |
| Income tax relating to these items that will not be reclassified to profit or loss | - | - | - | - | 0 | 6 |
| IX Total comprehensive (loss)/income for the period/year (comprising (loss)/profit and other comprehensive income for the period/year) (VII+ VIII) | 83 | 47 | 535 | 130 | 442 | 78 |
| X Paid-up equity share capital (face value per share Rs. 10) | 392 | 392 | 392 | 392 | 392 | 392 |
| XI Other equity | | | | 1,117 | 1,351 | 986 |
| XII Earning/Loss per share (face value of Rs. 10 each) | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (not annualised) | (annualised) |
| (a) Basic (Rs.) | 2.14 | 1.20 | 13.66 | 3.34 | 11.31 | 2.35 |
| (b) Diluted (Rs.) | 2.14 | 1.20 | 13.65 | 3.34 | 11.31 | 2.35 |

1. The Standalone unaudited financial results of H.P. Cotton Textile Mills Limited ("the Company") for the quarter ended 30 September 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12 November 2024. The statutory auditors have carried out a limited review of standalone unaudited financial results of the Company, in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing and other Disclosure Requirements) Regulation, 2015.

2. The above standalone unaudited financial results have been prepared in accordance with the recognition and measurement principles of applicable Indian Accounting Standards ('Ind AS-34'), as notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended), specified under section 133 of the Companies Act, 2013, other accounting principles generally accepted in India and in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 as amended.

3. In accordance with Ind AS 108 Operating Segments, the Board of Directors being the chief operating decision maker of the Company has determined its only business segment viz Textile (spinning). Since the Company's business is from manufacturing and sale of textile (spinning), hence, no additional disclosures have been furnished.

4. As notified vide disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated 19 March 2019, the Company's promoters have entered into a family agreement dated 14 March 2019, which would result in inter-se transfer of equity shares of the Company by and among members of the Promoter Group over next two years (collectively, the "Proposed Family Re-arrangement"), which has partially been executed and partially would be executed in due course.

In continuance of the above family arrangement, Mr. Ravindra Agarwal, Mr. Surendra Kumar Agarwal and Mr. Kailash Kumar Agarwal have executed another re-arrangement agreement dated 12 February 2020, which would result in an inter-se transfer of all equity shares of Mr. Ravindra Agarwal & family and Mr. Surendra Kumar Agarwal & family to Mr. Kailash Kumar Agarwal. During the FY 2021-22, the proposed inter-se transfer from Mr. Surendra Kumar Agarwal and family to Mr. Kailash Kumar Agarwal and the indirect acquisition of shares of the Company held by certain entities, namely, Jainish Products Limited, Sailesh Textile Manufacturing Company Limited, Achhar Investments Limited and Sacred Trading & Investment Co. Limited has been completed in favour of Mr. Kailash Kumar Agarwal.

5. The figures of the corresponding previous quarter/year have been regrouped/reclassified wherever considered necessary to correspond to current period classification/grouping/disclosures.

For H.P. Cotton Textile Mills Limited



RaghavKumar Agarwal
Whole-Time Director, CEO & CFO
DIN: 02836610



Place : New Delhi
Date : 12 November 2024

H.P. Cotton Textile Mills Limited

Regd. Office:- 15th Km Stone, Delhi Road, VPO- Mayar, Hisar, Haryana-125044

CIN: L1810HR1981PLC012274, Email: info@hpthreads.com, Website: www.hpthreads.com

Tel: +91-11-41540471, Fax: +91-11-49073410

Statement of standalone unaudited assets and liabilities as at 30 September 2024*(₹ in lacs except as stated otherwise)*

| Particulars | As at | As at |
|---|----------------------------------|----------------------------|
| | 30 September 2024 (Unaudited) | 31 March 2024 (Audited) |
| I ASSETS | | |
| Non-current assets | | |
| (a) Property, plant and equipment | 3,274 | 3,347 |
| (b) Capital work-in-progress* | 1 | - |
| (c) Right-of-use assets | 402 | 429 |
| (d) Intangible assets | 14 | 17 |
| (e) Financial assets | | |
| (i) Investments | 1 | 1 |
| (ii) Other financial assets | 163 | 163 |
| (f) Deferred tax assets (net) | 353 | 427 |
| (g) Non current tax assets (net) | 1 | 1 |
| (h) Other non-current assets | 10 | 10 |
| | 4,219 | 4,395 |
| Current assets | | |
| (a) Inventories | 3,255 | 2,901 |
| (b) Financial assets | | |
| (i) Trade receivables | 1,211 | 628 |
| (ii) Cash and cash equivalents | 4 | 6 |
| (iii) Bank balance other than (iii) above | 125 | 121 |
| (iv) Other financial assets | 62 | 84 |
| (c) Other current assets | 825 | 709 |
| | 5,482 | 4,449 |
| Total assets | 9,701 | 8,844 |
| II EQUITY AND LIABILITIES | | |
| EQUITY | | |
| (a) Equity share capital | 392 | 392 |
| (b) Other equity | 1,117 | 986 |
| | 1,509 | 1,378 |
| LIABILITIES | | |
| Non current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 705 | 625 |
| (ii) Lease liability | 405 | 421 |
| (b) Provisions | 413 | 304 |
| | 1,523 | 1,350 |
| Current liabilities | | |
| (a) Financial liabilities | | |
| (i) Borrowings | 3,010 | 2,849 |
| (ii) Lease liability | 32 | 30 |
| (iii) Trade payables | | |
| i) total outstanding dues of micro enterprises and small enterprises | 318 | 250 |
| ii) total outstanding dues of creditor other than micro enterprises and small enterprises | 2,384 | 2,044 |
| (iv) Other financial liabilities | 342 | 214 |
| (b) Other current liabilities | 382 | 527 |
| (c) Provisions | 201 | 202 |
| | 6,669 | 6,116 |
| Total equity and liabilities | 9,701 | 8,844 |

*Rounded off to zero



H.P. Cotton Textile Mills Limited

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Statement of standalone unaudited cash flow for the six months ended 30 September 2024*(₹ in lacs except as stated otherwise)*

| Particulars | Six months ended 30 September 2024 | Six months ended 30 September 2023 |
|---|---------------------------------------|---------------------------------------|
| | (Unaudited) | (Unaudited) |
| A. Cash flows from operating activities | | |
| Net (loss)/profit before tax | 204 | (32) |
| Adjustments for: | | |
| Depreciation and amortisation expense | 165 | 178 |
| Liabilities no longer required written back | - | (25) |
| Amount written off | 53 | 1 |
| Profit on sale of property, plant and equipment | (1) | - |
| Unrealised foreign exchange fluctuation | 5 | 2 |
| Interest income classified as investing cash flow | (6) | (5) |
| Interest expense | 314 | 312 |
| Changes in fair value of financial assets at fair value through profit and loss* | (0) | - |
| Operating (loss)/profit before working capital changes | 734 | 431 |
| Movements in working capital : | | |
| (Increase)/decrease in other non-current assets* | 1 | 0 |
| Increase in other non-current financial assets | 0 | (2) |
| Decrease/(increase) in trade receivables | (616) | 145 |
| Decrease in other current assets | (116) | (81) |
| Decrease/(increase) in other current financial assets | 22 | (12) |
| Decrease/(increase) in inventories | (354) | (100) |
| (Decrease)/increase in trade payables | 407 | (182) |
| Decrease in other financial liabilities | 128 | 21 |
| Increase/(decrease) in other current liabilities | (145) | (58) |
| (Decrease)/increase in provisions | 107 | 49 |
| Cash generated from operations | 168 | 211 |
| Income taxes paid (net of refund received during the year) | (0) | 12 |
| Net cash flow generated from operating activities | 168 | 223 |
| B. Cash flows from investing activities | | |
| Purchase of property, plant and equipment, including intangible assets, capital work in progress and capital advances | (61) | (22) |
| Proceeds from fixed deposits | 0 | (2) |
| Interest received | 2 | 5 |
| Net cash flow used in investing activities | (59) | (19) |
| C. Cash flows from financing activities | | |
| Proceeds from long-term borrowings | 175 | 60 |
| Repayment of long-term borrowings | (213) | (80) |
| Proceeds/repayment of short term borrowings (net) | 107 | 42 |
| Payment of principal portion of lease liability | (15) | (14) |
| Payment of interest portion of lease liability | (21) | (22) |
| Finance charges paid | (144) | (290) |
| Net cash flow generated/(used in) from financing activities | (111) | (304) |
| D. Net decrease in cash and cash equivalents (A+B+C) | (2) | (100) |
| E. Cash and cash equivalents at the beginning of the year | 6 | 105 |
| F. Cash and cash equivalents at the end of the year (D+E) | 4 | 5 |
| G. Cash and cash equivalents comprises of: | | |
| i. Balances with scheduled banks - in current accounts | 3 | 4 |
| ii. Cash on hand | 1 | 1 |
| | 4 | 5 |

*rounded off to zero

Note:

The above cash flow statement has been prepared under the 'indirect method' as set out in Ind AS 7, 'Statement of cash flows'.

