



**Finolex**  
**Cables Limited**  
AN IS/ISO 9001 CERTIFIED COMPANY

FCL:SEC:SE:24:117

05<sup>th</sup> November, 2024

Corporate Relations Department BSE Limited 1st Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street, Fort Mumbai – 400 001	The Manager Listing Department National Stock Exchange of India Ltd 'Exchange Plaza', C-1, Block G, Bandra – Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code: 500144	Scrip Code: FINCABLES

**Subject: Details of Voting Result-Postal Ballot**

**Ref: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Sir/Madam,

In continuation to our letter dated 03<sup>rd</sup> October, 2024, informing about Postal Ballot Notice regarding appointment of Ms. Shefali Shyam (DIN- 03294051) as Non-Executive- Independent Director and Mr. Satyanarayan Goverdhanlal Bagla (DIN- 00654582) as a Non- Executive-Independent Director of the Company please find enclosed;

1. Voting results pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements ) Regulations, 2015.
2. Report of Scrutinizer dated 04<sup>th</sup> November, 2024.

The above information is being made available on the website of the Company at [www.finolex.com](http://www.finolex.com) and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and records.

Thanking you,

**For FINOLEX CABLES LIMITED**

**Gayatri Kulkarni**  
**Assistant Company Secretary**  
**& Compliance Officer**

**Encl:** As above

**Registered Office:**

26-27, Mumbai-Pune Road, Pimpri, Pune – 411018. Tel: 020 27506200.  
Visit us at: [www.finolex.com](http://www.finolex.com) | Email: [sales@finolex.com](mailto:sales@finolex.com) | CIN: L31300MH1967PL016531

**XCEEDS**  
**EXPECTATIONS**



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Practicing Company Secretaries

## REPORT OF SCRUTINIZER



(Voting through Electronic Means and Postal Ballot)

*(Pursuant to Section 108 and 110 of the Companies Act, 2013 and Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014)*

To  
The Chairman,  
Finolex Cables Limited  
(CIN L31300MH1967PL016531)  
26-27, Mumbai-Pune Road, Pimpri, Pune - 411018

Dear Sir,

I, Mandar Shrikrishna Jog, Partner, M/s Jog Limaye & Associates, Practicing Company Secretaries (FCS 9552 & CP No. 9798) having its office at Office No. 525, 5<sup>th</sup> Floor, Siddharth Towers, Late G. A. Kulkarni Path, Kothrud - 411038, Maharashtra, India was duly appointed as Scrutinizer by the Board of Directors of Finolex Cables Limited (**the "Company"**) in their Board Meeting held on 28<sup>th</sup> September, 2024, for the purpose of scrutinizing the postal ballot through e-voting process in a fair and transparent manner in respect of the resolution mentioned in respect of the below mentioned resolution proposed in the Postal Ballot Notice dated 28<sup>th</sup> September, 2024 (the "Postal Ballot Notice") issued under the provisions of Section 110 of the Companies Act, 2013 ("Act"); (including any statutory modification(s) or reenactment(s) thereof for the time being in force, read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended from time to time) ("Rules") and in accordance with the terms of General Circular Nos. 14/2020 dated April 8, 2020, 03/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 9/2023 dated September 25, 2023 (collectively referred to as the "MCA Circulars"), and pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and to submit a report thereon to the Company on the following resolutions forming part of the Notice:



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1. Special Resolution for appointment of Ms. Shefali Shyam (DIN 03294051), as Non-Executive, Independent Director of the Company
2. Special Resolution for appointment of Mr. Satyanarayan Goverdhanlal Bagla (DIN 00654582), as Non-Executive, Independent Director of the Company

In connection with the above - referred matter, I hereby submit the report as under:

1. In compliance with the above referred MCA circulars, the Company had sent the Notice along with the Statement under Section 102 of the Act setting out material facts in respect of the resolution mentioned therein electronically by email to all the members of the Company, whose names appeared on the register of members / list of beneficial owners as received from the KFin Technologies Limited (Registrar & Share Transfer Agent) as on 30<sup>th</sup> September, 2024 (Cut-Off Date).
2. The Company completed the dispatch of notice by e-mail on Thursday, 3<sup>rd</sup> October, 2024. In accordance with the MCA Circulars, no physical copy of the Notice, Postal Ballot Form and pre-paid business reply envelope was dispatched to the members. Therefore, the Company was not required to provide the facility of voting through physical postal ballot.
3. The Company had published advertisements in Financial Express (English) and Loksatta (Marathi), newspapers on Thursday, 3<sup>rd</sup> October 2024, regarding the completion of the dispatch of Notice and also specifying therein the matters prescribed in the Rules with regard to remote e-voting.
4. The remote e-voting period commenced on Friday, 4<sup>th</sup> October, 2024 from 9:00 A.M. (IST) onwards and ended on Sunday, 3<sup>rd</sup> November, 2024, 5:00 P.M. (IST), both days inclusive for the purpose of postal ballot, via e-voting platform facilitated by National Securities Depository Limited ("Authorized Agency/ NSDL") to provide remote e-voting facility viz.: [www.evoting.nsdl.com](http://www.evoting.nsdl.com).





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5. The members of the Company holding shares as on the cut-off date were entitled to vote on the resolution as contained in the Notice and have voted through the e-voting facility only as per the MCA circulars. Members have cast their votes on the designated platform, viz.: [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
6. The remote e-voting was unblocked on Monday, 4<sup>th</sup> November 2024, after 11:00 A.M. (IST) in the presence of two witnesses who are not in employment of the Company.
7. Thereafter, the details containing, *inter-alia*, list of the members, who voted "For" or "Against" on the resolution were derived from the report generated from the e-voting platform provided by the Authorised Agency in respect of voting through remote e-voting.
8. The members have cast their votes through remote e-voting for resolution set out in said Notice, and all votes cast up to Sunday, 3<sup>rd</sup> November, 2024, 5:00 P.M. (IST), i.e., the last date and time fixed by the Company for postal ballot process have been considered for the purpose of this report.
9. The detailed result of the postal ballot (through remote e-voting) is annexed herewith in **Annexure A**.





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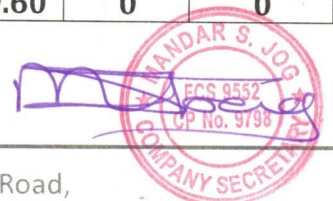
## ANNEXURE - A

**ITEM NO. 1- Special Resolution:** Appointment of Ms. Shefali Shyam (DIN 03294051), as Non-Executive, Independent Director of the Company

Particulars of Business	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
	No. of members who voted	No. of shares for which votes cast	Percent age of votes to total votes cast	No. of members who voted	No. of shares for which votes cast	Percentage of votes to total votes cast	No. of members who voted	No. of shares for which votes cast
Evoting	680	3,91,50,822	35.78	36	7,02,84,764	64.22	0	0
Physical Postal Ballot	Not Applicable							
Total	680	3,91,50,822	35.78	36	7,02,84,764	64.22	0	0

**ITEM NO. 2- Special Resolution:** Appointment of Mr. Satyanarayan Goverdhanlal Bagla (DIN 00654582), as Non-Executive, Independent Director of the Company

Particulars of Business	Votes in favour of the Resolution			Votes against the Resolution			Invalid Votes	
	No. of members who voted	No. of shares for which votes cast	Percentage of votes to total votes cast	No. of members who voted	No. of shares for which votes cast	Percentage of votes to total votes cast	No. of members who voted	No. of shares for which votes cast
Evoting	630	3,07,00,647	30.40	37	7,02,85,275	69.60	0	0
Physical Postal Ballot	Not Applicable							
Total	630	3,07,00,647	30.40	37	7,02,85,275	69.60	0	0





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All the relevant records of electronic voting is under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely.

The Chairman/Company Secretary/Authorised Person may accordingly declare the result of voting.

Thanking You

Yours sincerely,

**For Jog Limaye & Associates,  
Company Secretaries**

  
**Scrutinizer**  
**Mandar Shrikrishna Jog**  
**Partner**  
**FCS No. 9552**  
**CP No. 9798**  
**UDIN: F009552F001864295**



Place: Pune

Date: 4<sup>th</sup> November, 2024

The Scrutinizer unblocked the votes from e-voting system of NSDL in our presence at 11:00 A.M. on Monday, 4<sup>th</sup> November, 2024.



Pooja Pawar



Rutuja Pawar

Resolution Details(1)								
Resolution Required					Appointment of Ms. Shefali Shyam (DIN- 03294051) as Non Executive- Independent Director			
Whether promoter/ promoter group are interested in the								
Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares (3)= [(2)/(1)]*100	No. of votes - in favour	No. of votes - in Against	% of votes - in favour (6)=[(4)/(2)]*100	% of votes - in Against (7)=[(5)/(2)]*100
		(1)	(2)		(4)	(5)		
Promoter and Promoter Group	E-voting		51814370	94.48078879	3721400	48092970	7.182177454	92.81782255
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	54841170	0	0	0	0	0	0
	<b>Total</b>	<b>54841170</b>	<b>51814370</b>	<b>94.48078879</b>	<b>3721400</b>	<b>48092970</b>	<b>7.182177454</b>	<b>92.81782255</b>
Public Institutions	E-voting		31608782	83.48636323	31606049	2733	99.99135367	0.008646331
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	37861012	0	0	0	0	0	0
	<b>Total</b>	<b>37861012</b>	<b>31608782</b>	<b>83.48636323</b>	<b>31606049</b>	<b>2733</b>	<b>99.99135367</b>	<b>0.008646331</b>
Public Non-Institutions	E-voting		26012434	43.18336506	3823373	22189061	14.69825161	85.30174839
	Poll		0	0	0	0	0	0
	Postal Ballot(if applicable)	60237163	0	0	0	0	0	0
	<b>Total</b>	<b>60237163</b>	<b>26012434</b>	<b>43.18336506</b>	<b>3823373</b>	<b>22189061</b>	<b>14.69825161</b>	<b>85.30174839</b>
<b>Total</b>		<b>152939345</b>	<b>109435586</b>	<b>71.55489387</b>	<b>39150822</b>	<b>70284764</b>	<b>35.77522032</b>	<b>64.22477968</b>







Based on the Scrutinizer's Report dated 04<sup>th</sup> November 2024, I declare that the resolution proposed for appointment of Ms. Shefali Shyam (DIN- 03294051) as Non-Executive- Independent Director and Mr. Satyanarayan Goverdhanlal Bagla (DIN- 00654582) as a Non- Executive-Independent Director of the Company, has been defeated as a Special Resolution.

**Thanking you,  
For FINOLEX CABLES LIMITED**

Ratnakar Barve  
Whole time Director-Chairman

Date: 05<sup>th</sup> November 2024