



SHESHADRI INDUSTRIES LTD.

Date: 13th November 2024

To

BSE Limited

The Listing Department

1st Floor, Rotunda Building, P.J. Tower

Dalal Street, Mumbai - 400001, Maharashtra, India

Respected Sir/ Ma'am,

Sub: Outcome of Board Meeting of Sheshadri Industries Limited ('the Company') held on 13th November, 2024 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('**SEBI Listing Regulations**') read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Ref: Scrip Code: 539111; Symbol: SHESHAINDS;

In furtherance to the prior intimation made by the Company under Regulation 29 of the SEBI Listing Regulations on Wednesday, 6th November 2024 and pursuant to the Regulation 30 and 33 of SEBI Listing Regulations, we wish to inform you that the Board of Directors ("the Board") of the Company at their meeting held on Wednesday, 13th November 2024 has, inter-alia, considered, took note and approved the following:

- Statement of Un-Audited Financial Results (Standalone) for the quarter and half-year ended 30th September 2024;
- Limited Review Report received on the Un-Audited Financial Results for the quarter and half-year ended 30th September 2024.

We attach herewith a copy of the approved Un-audited Financial Results along with the Limited Review Report from the statutory auditors.

The above information is also available on the website of the Company.

Further, the meeting commenced at 05:00 P.M. and concluded at 07:55 P.M.

Yours faithfully,

For **SHESHADRI INDUSTRIES LIMITED**

JEETENDER KUMAR AGARWAL

Managing Director & CFO

DIN: 00041946

www.sheshadri.in

Registered Office:
Surya Towers, 6th Floor, 105, S.P Road
Secunderabad – 500 003, Telangana, India
Telephone : (91) 40 27815135
Email : info@sheshadri.in
CIN: L17291TG2009PLC064849



SHESHADRI INDUSTRIES LIMITED

Statement of Assets and Liabilities as at September 30, 2024

(₹ in Lakhs.)

Particulars	As at Sept 30, 2024 (Un Audited)	As at March 31, 2024 (Audited)
ASSETS		
Non-current assets		
a) Property, plant and equipment	2,892.19	2,977.20
b) Intangible assets	0.13	0.13
c) Financial assets		
- other Financial assets	4.06	6.22
d) Other non-current assets	21.28	22.18
Total Non- Current Assets	2,917.66	3,005.73
Current assets		
a) Inventories	70.32	46.63
b) Financial assets		
i) Trade receivables	47.43	59.51
ii) Cash and cash equivalents	17.32	15.41
iv) Other financial assets	4.59	4.69
c) Current Tax Assets (net)	23.61	13.67
d) Other current assets	345.35	322.80
Total Current Assets	508.62	462.71
Total Assets	3,426.28	3,468.44
EQUITY AND LIABILITIES		
EQUITY		
a) Equity share capital	495.96	495.96
b) Other equity	(2,359.65)	(2,423.46)
Total Equity	(1,863.69)	(1,927.50)
Non current liabilities		
a) Financial liabilities		
(i) -Borrowings	1,471.92	1,472.66
(ii) -Other financial liabilities	256.53	245.29
b) Provisions	9.17	9.17
Total Non - Current Liabilities	1,737.62	1,727.12
Current liabilities		
a) Financial liabilities		
i) Borrowings	1,031.23	1,098.89
ii) Trade payables		
a) Micro, Small and Medium enterprises	12.54	11.90
b) Other than MSME	1,400.78	1,436.39
iii) Other financial liabilities	79.32	72.58
b) Other current liabilities	1,028.48	1,049.06
Total Current Liabilities	3,552.35	3,668.82
Total Equity and liabilities	3,426.28	3,468.44



Place : Secunderabad
Date : November 13, 2024

www.sheshadri.in

For and on behalf of Board of Directors

Sushma Gupta
Sushma Gupta
Director



Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.
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SHESHADRI INDUSTRIES LIMITED

Extract of Un Audited Financial Results for The Quarter ended on September 30, 2024

(Rs.in Lakhs. except EPS)

Particulars	Quarter ended			Half Year Ended		For the year
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	(Un Audited)	(Un Audited)	(Audited)	(Un Audited)	(Audited)	(Audited)
I Revenue from operations	800.31	641.81	824.19	1,442.12	1,529.59	2,520.23
II Other income	201.48	40.16	151.34	241.64	176.32	258.90
III Total Income (I+II)	1,001.79	681.97	975.53	1,683.76	1,705.91	2,779.13
IV Expenses						
Cost of materials consumed	428.48	369.74	504.52	798.22	1,001.19	1,578.69
Purchase of Stock in Trade	135.96	60.96	-	196.92	-	-
Changes in inventories of Stock-In-Trade	1.71	(9.51)	51.85	(7.80)	46.25	83.75
Employee Benefits Expense	77.16	74.71	56.99	151.87	121.99	259.20
Finance Costs	38.08	37.73	37.76	75.81	84.38	175.95
Depreciation and amortisation expense	42.34	41.88	44.38	84.22	88.64	179.36
Other expenses	155.32	165.39	210.63	320.71	403.88	885.38
Total Expenses(IV)	879.05	740.90	906.14	1,619.95	1,746.34	3,162.33
V Profit before exceptional items and tax (III-IV)	122.74	(58.93)	69.39	63.81	(40.43)	(383.20)
VI Exceptional items	-	-	-	-	-	146.17
VII Tax expense:	-	-	-	-	-	-
Current tax	-	-	-	-	-	-
Tax for Prior Period	-	-	-	-	-	15.88
Deferred tax	-	-	-	-	-	-
VIII Profit for the period (V-VI)	122.74	(58.93)	69.39	63.81	(40.43)	(252.91)
IX OTHER COMPREHENSIVE INCOME						
A-(i) Items that will be reclassified to the profit or loss	-	-	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss	-	-	-	-	-	-
a) Remeasurement of Defined employee benefit plans	-	-	-	-	-	-
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	-	-	-	-	-
Total Comprehensive Income for The Period	122.74	(58.93)	69.39	63.81	(40.43)	(252.91)
X Earnings per Equity share-Basic and diluted (not annualised)	2.47	(1.19)	1.40	1.29	(0.82)	(5.10)
Weighted average number of equity shares (In No's)	49,59,577	49,59,577	49,59,577	49,59,577	49,59,577	49,59,577



For and on behalf of Board of Directors

Sushma Gupta
Sushma Gupta
Director



Place : Secunderabad
Date : November 13, 2024

Registered Office :
Surya Towers, 6th Floor, 105, S.P. Road,
Secunderabad - 500 003, Telangana, India.

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SHESHADRI INDUSTRIES LIMITED

NOTES:

01. Though, the Company has accumulated losses of ₹ 2,698.48 lakhs as at September 30, 2024, and also current liabilities are in excess of Current assets, Considering the market value of its immovable Properties the Financials are prepared on a going concern basis.
02. No Provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 40.73 lakhs (including arrears of ₹ 34.90 lakhs up to March 31, 2024).
03. Provision for Gratuity and Leave Encashment will be considered at the year end based on Actuarial Valuation.
04. Accounting Policies declared by the Company in Annual accounts for the year ended 31st March 2024 have been consistently followed.
05. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on September 13, 2024.
06. The Chief Operating Decision Maker reviews business performance at overall Company level as one segment. Therefore, Segment Reporting as per Ind – AS 108 is not applicable to the Company.
07. Comparative figures have been re-arranged wherever necessary to make them comparable with those of Current period, without any fiscal impact on the results.



For and on behalf of Board of Directors

Sushma Gupta
Sushma Gupta



Place : Secunderabad

Date : September 13, 2024.

Director

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SHESHADRI INDUSTRIES LIMITED

STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

Particulars	Amount in ₹	
	For the period ended September 30, 2024	For the year ended March 31, 2024
I. Cash flow from operating activities:		
Profit before tax	63.77	(237.02)
Adjustment for non-cash transactions:		
Depreciation and amortization expenses	84.21	179.36
(Profit) / Loss on sale of fixed assets	0.29	(117.47)
Debit balances Written off	0.05	36.98
Sundry Credit balances written back	(92.10)	(162.63)
	56.22	(300.78)
Adjustment for investing and financing activities:		
Interest paid on borrowings (Net)	72.99	160.94
	72.99	160.94
Adjustment for changes in working capital:		
Decrease / (increase) in inventories	(23.69)	119.34
Decrease / (increase) in trade receivables	12.03	6.31
Decrease / (increase) non current / current financial assets	2.26	0.21
Decrease / (increase) in other current assets	(22.54)	180.44
Decrease / (increase) in other non-current assets	0.90	3.09
(Decrease) / Increase in trade payables	57.12	(1,149.52)
(Decrease) / Increase in non current financial liabilities	11.24	245.29
(Decrease) / Increase in other current financial liabilities	6.74	2.42
(Decrease) / Increase in other non Current / current liabilities	(20.52)	774.49
	23.54	182.07
Cash generated from operations	152.75	42.23
Less: Direct taxes paid (net of refunds)	(9.95)	46.29
Net cash flow from operating activities (I)	142.80	88.52
II. Cash flows from investing activities		
Purchase of fixed assets, including CWIP	-	(163.77)
Sale of fixed assets	0.50	439.92
Dividend Income	-	-
Net cash flow from/ (used in) investing activities (II)	0.50	276.15
III. Cash flows from financing activities		
Interest paid for the year (Net)	(72.99)	(160.94)
Repayments of Loans and other borrowings	(68.41)	(190.13)
Net cash flow (used in) financing activities (III)	(141.40)	(351.07)
IV. Net (decrease)/increase in cash and cash equivalents (I + II + III)	1.90	13.60
Cash and cash equivalents at the beginning of the year	15.41	1.81
V. Cash and cash equivalents at the end of the year	17.31	15.41
VI. Components of cash and cash equivalents:		
Cash on Hand	4.16	1.65
With banks:		
On Current Account	0.27	1.49
On OD Account	12.88	12.27
Total cash and cash equivalents (Note No 12)	17.31	15.41

for and on behalf of the Board



Sushma Gupta
Sushma Gupta
Director



Place : Secunderabad
Date : November 13, 2024

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To the Board of Directors of **SHESHADRI INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **SHESHADRI INDUSTRIES LIMITED, CIN: L17291TG2009PLC064849, Surya Towers, 105, Sardar Patel Road, Secunderabad - 500 003, Telangana** ("the Company") for the quarter and half year ended 30th September 2024 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended) .This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a Conclusion on the Statement based on our review.
2. We conducted our review of the Statement, in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Basis for Qualified Conclusion;
No Provision is made in the books of account for the interest payable on the outstanding unpaid statutory dues of Tax deducted at source up to the date to an extent of ₹ 40.73 lakhs
4. Qualified Conclusion
Based on our review conducted as stated above, except for the probable effects of the matters described in the basis for Qualified Conclusion, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

for K S. Rao & CO;
Chartered Accountants
Firms' Registration Number: 0031095


(V. VENKATESWARA RAO)
Partner

Partner

Membership Number: 219209
UDIN:24219209BKATWK1791

Place : Hyderabad
Date : November 13, 2024