

Date: November 14, 2024

To,  
BSE Ltd.  
P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub: Outcome of Board Meeting of the Board of Directors.  
BSE Code: 513430**

This is to inform you under Regulation 30, 33 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. on **Thursday, November 14, 2024** at the Registered Office of the Company at "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat, which commenced at 04.30 PM and concluded at 05:00 PM has, inter-alia, decided the following businesses;

1. Considered and approved un-Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Half year ended on September 30, 2024.
2. Considered and approved resignation of Ms. Bijal Thakkar (ACS:52499) from the post of Company Secretary and compliance officer of the Company. The resignation shall be effective from the close of business hours of November 14, 2024.

The Details as required for Appointment of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD- PoD-1/P/CIR/P/2023/123 dated July 13, 2023 are given in the enclosed **Annexure-I**.

Add disclosure here.

You are requested to take the same on your record.

Thanking you,  
Yours faithfully,

**For, MAITRI ENTERPRISES LIMITED**

For, MAITRI ENTERPRISES LIMITED

 **DIRECTOR**

**JAIKISHAN AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680**

Encl: As above

**Annexure-I**

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Details of events that need to be provided	Information of such event(s)
1	Reason for change viz <del>appointment, resignation, removal, death or otherwise;</del>	Resignation of Ms. Bijal Nareshbhai Thakkar from the office of Company Secretary and Compliance Officer of the Company for other better opportunities and growth in her career.
2	Date of <del>resignation/appointment/cessation (as applicable) &amp; term of appointment;</del>	Resignation of Ms. Bijal Nareshbhai Thakkar from the office of Company Secretary and Compliance Officer of the Company with effect from November 14, 2024
3	Term of Appointment	Not Applicable
4	Brief Profile (in case of appointment);	Not Applicable
5	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable
6.	Copy of Resignation letter	Enclosed with the disclosure

For, MAITRI ENTERPRISES LIMITED

For, MAITRI ENTERPRISES LIMITED

 DIRECTOR

**JAIKISHAN AMBWANI**  
**MANAGING DIRECTOR**  
**DIN: 03592680**

**BIJAL NARESHBHAI THAKKAR**

90, Ashish Nagar Society,  
Rameshwar Temple Road, Meghaninagar,  
Ahmedabad-380016

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**Date: November 14, 2024**

To,  
The Board of Directors,  
**MAITRI ENTERPRISES LIMITED,**  
**(CIN: L45208GJ1991PLC016853)**  
"Gayatri House", Ashok Vihar, Near Maitri Avenue Society,  
Opposite Government Engineering College,  
Motera, Sabarmati Ahmedabad-380005, Gujarat

**Subject: Resignation from the Post of Company Secretary & Compliance Officer of the Company**

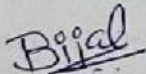
Dear Sir,

I, Bijal Thakkar, Company Secretary & Compliance Officer of Maitri Enterprises Limited, hereby tender my resignation from the post of Company Secretary & Compliance Officer of the Company for other better opportunities and growth in my career. I kindly request the Board to accept my resignation from the office of Company Secretary & Compliance Officer of the Company.

I would like to thank the Board and the fellow members for the support extended during my tenure as Company Secretary and given me an opportunity to work with your esteemed organization. I appreciate the growth and development provided during my tenure.

Kindly arrange to submit the necessary form(s) with the Registrar of Companies in this regard.

Thanking You,  
Yours Faithfully,



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**Bijal Thakkar**  
**COMPANY SECRETARY**



**Dinesh R.  
Thakkar & Co.**

**CHARTERED ACCOUNTANTS**

**Independent Auditor's Limited Review Report on Un-Audited Standalone Quarterly Financial Results of Maitri Enterprises Limited ("The Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended for the quarter ended September 30, 2024 and year-to-date results for the period from April 01, 2024 to September 30, 2024**

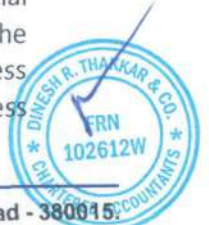
To,  
Board of Directors of  
MAITRI ENTERPRISES LIMITED

**INTRODUCTION**

1. We have reviewed the accompanying statement of Un-Audited Standalone Financial Results of **Maitri Enterprises Limited** ("the Company") (CIN: L45208GJ1991PLC016853) having its registered office at "Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat" for the Quarter ended September 30, 2024 and year-to-end results for the period from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Dinesh R.  
Thakkar & Co.**

**CHARTERED ACCOUNTANTS**

#### CONCLUSION

4. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of these matters.

PLACE: AHMEDABAD

DATE: November 14,2024



FOR, DINESH R THAKKAR & CO.  
CHARTERED ACCOUNTANTS  
FRN: 102612W

DINESH R. THAKKAR  
(PARTNER)

M.NO.038216

UDIN: 24038216BKKEOU8208

**MAITRI ENTERPRISES LIMITED**

CIN:L4520BG1991PLC016853

Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Motera, Sabarmati, Ahmedabad-380005.  
E-mail id:compliance@maitrienterprises.com Phone:079-27506840/27571340 website: www.maitrienterprises.com

**STATEMENT OF UNAUDITED STANDALONE INTERIM FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**

(Rs. In Lakhs Except EPS and Face Value of Share)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	732.80	769.35	300.65	1,502.16	617.95	1,834.64
II	Other Income	8.45	-	0.73	8.45	0.73	26.43
III	<b>Total Income (I+II)</b>	<b>741.26</b>	<b>769.35</b>	<b>301.38</b>	<b>1,510.61</b>	<b>618.69</b>	<b>1,861.07</b>
IV	<b>Expenses</b>						
	Cost of materials consumed	443.79	425.15	23.36	868.94	48.68	651.46
	Purchases of stock-in-trade	108.11	161.62	419.63	269.73	646.23	804.69
	Changes in inventories of work-in-progress and stock-in-trade	21.23	107.18	(187.20)	128.42	(172.04)	56.98
	Employee benefits expense	17.53	20.25	21.04	37.78	43.81	93.47
	Finance Costs	40.63	3.01	2.39	43.64	4.40	55.15
	Depreciation and amortization expense	1.95	1.30	1.12	3.24	2.18	5.13
	Other expenses	42.91	28.44	13.28	71.34	30.02	182.54
	<b>Total Expenses</b>	<b>676.14</b>	<b>746.95</b>	<b>293.62</b>	<b>1,423.10</b>	<b>603.28</b>	<b>1,849.43</b>
V	<b>Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)</b>	<b>65.11</b>	<b>22.40</b>	<b>7.76</b>	<b>87.52</b>	<b>15.40</b>	<b>11.64</b>
VI	Exceptional items	-	-	-	-	-	-
VII	<b>Profit/(Loss) before extraordinary items and tax (V-VI)</b>	<b>65.11</b>	<b>22.40</b>	<b>7.76</b>	<b>87.52</b>	<b>15.40</b>	<b>11.64</b>
VIII	Extraordinary items	-	-	-	-	-	-
IX	<b>Profit/(Loss) before tax (VII-VIII)</b>	<b>65.11</b>	<b>22.40</b>	<b>7.76</b>	<b>87.52</b>	<b>15.40</b>	<b>11.64</b>
X	<b>Tax Expenses</b>	<b>(16.14)</b>	<b>(6.29)</b>	<b>(1.95)</b>	<b>(22.43)</b>	<b>(3.88)</b>	<b>(3.63)</b>
	1) Current tax	(16.78)	(5.84)	(1.95)	(22.62)	(3.88)	(4.52)
	2) Deferred tax	0.64	(0.45)	-	0.19	-	0.21
	3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	0.68
XI	<b>Profit/(Loss) for the period/year from continuing operations (IX-X)</b>	<b>48.98</b>	<b>16.11</b>	<b>5.81</b>	<b>65.09</b>	<b>11.53</b>	<b>8.01</b>
XII	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV	Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	<b>Net Profit / (Loss) for the period/year (XI+XIV)</b>	<b>48.98</b>	<b>16.11</b>	<b>5.81</b>	<b>65.09</b>	<b>11.53</b>	<b>8.01</b>
XVI	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to profit or loss						
	(a) Remeasurement of provision for Employee benefits	(0.03)	0.69	-	0.67	-	-
	(ii) Income tax relating to items that will not be reclassified to profit/loss	0.17	(0.17)	-	-	-	-
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit/loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>0.15</b>	<b>0.52</b>	<b>-</b>	<b>0.67</b>	<b>-</b>	<b>-</b>
XVII	<b>Total Comprehensive Income for the period/year</b>	<b>49.13</b>	<b>16.63</b>	<b>5.81</b>	<b>65.76</b>	<b>11.53</b>	<b>8.01</b>
XVIII	<b>Paid up Equity Share Capital (Face Value Rs.10 each)</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>	<b>440.00</b>
XIX	<b>Other Equity excluding Revaluation Reserve</b>						
XX	<b>Earning per share</b>						
	1) Basic	1.12	0.38	0.13	1.49	0.26	0.18
	2) Diluted	1.12	0.38	0.13	1.49	0.26	0.18

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, MAITRI ENTERPRISES LIMITED

  
MR. JAI KISHAN AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680

PLACE : AHMEDABAD  
DATE : NOVEMBER 14, 2024

**MAITRI ENTERPRISES LIMITED**

CIN:L45208GJ1991PLC016853

Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005.

E-mail id:compliance@maitrienterprises.com

Phone:079-27506840/27571340

website: www.maitrienterprises.com

**STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER,2024**

(Rs. in Lakhs )

Particulars	As at 30 September, 2024	As at 31 March, 2024
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	18.07	15.82
(b) Other Intangible Assets	0.28	0.35
(c) Financial assets		
(i) Investments	682.78	701.53
(ii) Loans	255.96	294.76
(iii) Others - Security Deposit	5.76	11.54
(d) Deferred tax assets (net)	1.60	1.41
<b>Total Non-Current Assets</b>	<b>964.46</b>	<b>1,025.41</b>
<b>2 Current assets</b>		
(a) Inventories	407.16	535.57
(b) Financial assets		
(i) Trade receivables	480.41	525.65
(ii) Cash and cash equivalents	35.75	34.31
(c) Other current assets	73.09	44.66
<b>Total Current Assets</b>	<b>996.42</b>	<b>1,140.20</b>
<b>Total Assets</b>	<b>1,960.88</b>	<b>2,165.61</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	440.00	440.00
(b) Other Equity	186.48	98.11
<b>Total Equity</b>	<b>626.48</b>	<b>538.11</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	505.39	996.92
(b) Provisions	2.62	2.69
<b>Total Non-Current Liabilities</b>	<b>508.01</b>	<b>999.61</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	262.23	2.01
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	198.28	291.03
- Total outstanding dues of creditors other than micro and small enterprises	265.29	223.88
(b) Other current liabilities	29.71	106.12
(c) Provisions	70.37	3.53
(d) Current tax liabilities (net)	0.50	1.31
<b>Total Current Liabilities</b>	<b>826.38</b>	<b>627.89</b>
<b>Total Equity and Liabilities</b>	<b>1,960.88</b>	<b>2,165.61</b>

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, MAITRI ENTERPRISES LIMITEDPLACE : AHMEDABAD  
DATE : NOVEMBER 14, 2024  
MR. JAIKISHAN AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680

**MAITRI ENTERPRISES LIMITED**

CIN:L45208GJ1991PLC016853

Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005.

E-mail id:compliance@maitrienterprises.com

Phone:079-27506840/27571340

website: www.maitrienterprises.com

**STANDALONE CASHFLOW STATEMENT FOR THR HALF YEAR ENDED 30TH SEPTEMBER,2024**

(Rs. in Lakhs )

PARTICULARS	Half Year ended 30th September, 2024	Year ended 31 March, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax as per statement of profit and loss	87.52	11.64
<b>Adjustments for:</b>		
Depreciation & amortization	3.24	5.13
Interest Income on loans & advances given	-	(23.18)
Profit On Sale Of Investment	(3.75)	-
Provision for Gratuity	0.64	2.69
Finance costs	38.84	54.86
<b>Operating profit before working capital changes</b>	<b>126.49</b>	<b>51.14</b>
<b>Changes in working capital:</b>		
(Increase)/ decrease in inventories	128.42	56.98
(Increase)/ decrease in trade receivables	45.24	(339.54)
(Increase)/ decrease in other current assets	(28.44)	15.03
Increase/ (decrease) in other non current liabilities	-	-
Increase/ (decrease) in trade payables	(51.34)	(11.19)
Increase/ (decrease) in other current liabilities	(76.42)	70.11
Increase/ (decrease) in short term provisions	67.11	3.53
<b>Cash generated from / (used in) from operations</b>	<b>211.06</b>	<b>(153.93)</b>
Income taxes paid (net of refunds)	(1.15)	(16.37)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES [A]</b>	<b>209.91</b>	<b>(170.30)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment & Intangible Assets	(5.41)	(6.37)
Proceeds from disposal of Property, Plant and Equipment	-	-
(Purchase)/Sale of Non-current investments	22.50	(364.60)
Interest Income on loans & advances given	-	23.18
(Increase) / decrease in short term loans and advances	-	-
(Increase) / decrease in long term loans and advances	38.80	(199.75)
(Increase) /Decrease In Other Security Deposits	5.78	23.27
<b>NET CASH FLOW FROM INVESTING ACTIVITIES [B]</b>	<b>61.67</b>	<b>(524.27)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital including share premium	-	-
Proceeds from long term borrowing (net)	(491.53)	757.93
Proceeds from short term borrowing (net)	260.22	0.28
Interest & finance costs	(38.84)	(54.86)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES [C]</b>	<b>(270.14)</b>	<b>703.34</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>1.44</b>	<b>8.76</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR/ PERIOD</b>	<b>34.31</b>	<b>25.55</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/ PERIOD/ PERIOD</b>	<b>35.75</b>	<b>34.31</b>

Note: -The above cash flow statement has been prepared under the "Indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows".

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, MAITRI ENTERPRISES LIMITED

PLACE : AHMEDABAD  
DATE : NOVEMBER 14, 2024

MR. AIKISHAN AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680



MAITRI ENTERPRISES LIMITED						
(CIN:L45208GJ1991PLC016853)						
Regd. Office: "Gayatri House", Ashok Vihar, Near Maltri Avenue Society, Motera, Sabarmati, Ahmedabad-380005.						
E-mail id: compliance@maltrienterprises.com Phone: 079-27506840/27571340 website: www.maltrienterprises.com						
STATEMENT OF UNAUDITED STANDALONE INTERIM FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024						
(Rs. In Lakhs Except EPS and Face Value of Share)						
Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023*	September 30, 2024	September 30, 2023*	March 31, 2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Segment Revenue</b>						
(a) Segment - Sale of Services	574.06	588.78	-	1,162.83	-	827.69
(b) Segment - pharmaceutical Goods	158.75	168.24	-	326.99	-	927.41
(c) Unallocated	-	12.34	-	12.34	-	79.53
<b>Total</b>	<b>732.80</b>	<b>769.35</b>	<b>-</b>	<b>1,502.16</b>	<b>-</b>	<b>1,834.64</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Revenue From Operations</b>	<b>732.80</b>	<b>769.35</b>	<b>-</b>	<b>1,502.16</b>	<b>-</b>	<b>1,834.64</b>
<b>2 Segment Results</b>						
(a) Segment - Sale of Services	109.31	59.16	-	168.47	-	71.68
(b) Segment - pharmaceutical Goods	5.52	(21.34)	-	(15.81)	-	(82.93)
(c) Unallocated	(49.72)	(15.43)	-	(65.14)	-	78.04
<b>Total</b>	<b>65.11</b>	<b>22.40</b>	<b>-</b>	<b>87.52</b>	<b>-</b>	<b>66.79</b>
Less: (i) Interest	-	-	-	-	-	(55.15)
<b>Net Profit Before Tax</b>	<b>65.11</b>	<b>22.40</b>	<b>-</b>	<b>87.52</b>	<b>-</b>	<b>11.64</b>
* comparative figures for the period ended September 30, 2023 has not been provided since segment reporting not applicable for that period						
Particulars	Half Year ended	Year ended				
	September 30, 2024	March 31, 2024				
<b>1 Segment assets</b>						
(a) Segment - Sale of Services	371.06	411.21				
(b) Segment - pharmaceutical Goods	589.18	656.04				
(c) Unallocated	1,000.64	1,098.35				
<b>Total</b>	<b>1,960.88</b>	<b>2,165.61</b>				
<b>2 Segment Liabilities</b>						
(a) Segment - Sale of Services	268.21	256.82				
(b) Segment - pharmaceutical Goods	250.18	337.32				
(c) Unallocated	1,442.49	1,571.46				
<b>Total</b>	<b>1,960.88</b>	<b>2,165.61</b>				

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, MAITRI ENTERPRISES LIMITED



MR. JAIKISHAN AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680

PLACE : AHMEDABAD  
DATE : NOVEMBER 14, 2024

**Explanatory notes to the Statement of Unaudited Interim Standalone Financial Results for the quarter and half year ended September 30, 2024**

1. The information presented in the standalone financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules as amended from time to time.
2. These Statement of Interim Standalone Financial Results for the Quarter and six months ended September 30, 2024 have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 of Companies Act, 2013 and other recognised Accounting Practices and Policies adopted by the Company.
3. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2024.
4. The Statutory Auditors of the Company carried out a limited review of these financial results for the Quarter and Half year ended September 30, 2024, and expressed an unmodified review conclusion.
5. In accordance with Ind AS 108 - Operating Segments, the Company has disclosed the condensed Standalone segment information. Further, comparative figures for the period ended September 30, 2023 has not been provided since segment reporting not applicable for that period.
6. Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.
7. Figures for the previous periods/ year have been re-grouped/ re-classified / re-casted to conform to the classification of the current period.
8. The results for the quarter and half year ended September 30, 2024, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.maitrienterprises.com](http://www.maitrienterprises.com)).

**MAITRI ENTERPRISES LIMITED**

**For, MAITRI ENTERPRISES LIMITED**

 **DIRECTOR**

**JAIKISHAN R. AMBWANI  
(MANAGING DIRECTOR)  
DIN : 03592680**

**DATE : November 14, 2024**

**PLACE: AHMEDABAD**



**Dinesh R.  
Thakkar & Co.**

**CHARTERED ACCOUNTANTS**

**Independent Auditor's Limited Review Report on Un-Audited Consolidated Quarterly Financial Results of Maitri Enterprises Limited ("The Parent Company") pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, for the quarter ended September 30, 2024 and year-to-date results for the period from April 01, 2024 to September 30, 2024.**

To,  
Board of Directors of  
**MAITRI ENTERPRISES LIMITED**

**INTRODUCTION**

1. We have reviewed the accompanying statement of Un-Audited Consolidated Financial Results of **Maitri Enterprises Limited** ("the Parent Company") (CIN: L45208GJ1991PLC016853) and its subsidiary (the Parent company and its subsidiary together referred to as "the Group") having its registered office at "Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Opposite Government Engineering College, Motera, Sabarmati, Ahmedabad-380005, Gujarat" for the Quarter ended September 30, 2024 and year-to-end results for the period from April 01, 2024 to September 30, 2024 ("the Statement"), being submitted by the Parent Company pursuant to the requirements Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.

**SCOPE OF REVIEW**

3. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Parent company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





**Dinesh R.  
Thakkar & Co.**

**CHARTERED ACCOUNTANTS**

## CONCLUSION

4. The statement includes result of BSA Marketing Private Limited being fully owned subsidiary of the Parent Company.
5. Based on our review conducted as stated in above Paragraph, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ("Ind AS") specified under section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the reports of the other auditors.
7. We did not review the interim financial results of subsidiary. These interim financial results have been reviewed by other auditors whose review reports have been furnished to us by the management, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the review report of such other auditors.

PLACE: AHMEDABAD  
DATE : November 14,2024



FOR, DINESH R THAKKAR & CO.  
CHARTERED ACCOUNTANTS  
FRN: 102612W

DINESH R. THAKKAR  
(PARTNER)  
M.NO.038216  
UDIN: 24038216BKKEOV3849

**MAITRI ENTERPRISES LIMITED**

[CIN: 145208G1993PLCO16853]


Registered Office: Gayatri House, Ashok Vihar, Near Maitri Avenue Society, Morera, Sabarmati, Ahmedabad-380005.

E-mail id: compliance@maitrienterprises.com Phone: 079-27506840/27571340 website: www.maitrienterprises.com

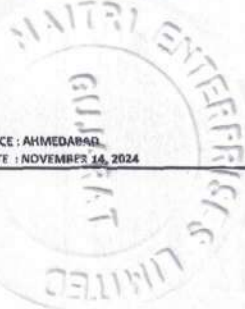
**STATEMENT OF UNAUDITED CONSOLIDATED INTERIM FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024**


Particulars	(Rs. in Lakhs Except EPS and Face Value of Share)					
	Quarter Ended			Half Year Ended		Year Ended
	September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
	Unaudited	Audited	Audited	Unaudited	Unaudited	Audited
I Revenue From Operations	734.49	771.84	327.41	1,506.33	676.25	1,901.22
II Other Income	8.45	-	0.73	8.45	0.73	12.93
III Total Income(III)	742.94	771.84	328.15	1,514.78	676.99	1,914.15
IV Expenses						
Cost Of Materials Consumed	443.79	425.15	23.36	868.94	48.68	651.46
Purchases Of Stock-In-Trade	108.27	156.90	438.38	265.17	681.87	790.62
Changes In Inventories Of Work-In-Progress And Stock-In-Trade	22.45	113.73	(183.20)	136.18	(154.61)	141.58
Employee Benefits Expense	17.53	20.25	21.23	37.78	45.24	94.95
Finance Costs	41.69	4.01	6.51	45.70	14.78	73.23
Depreciation And Amortization Expense	2.16	1.31	1.33	3.67	2.60	6.21
Other Expenses	47.65	29.28	19.97	76.93	38.70	197.79
Total Expenses	683.54	750.83	327.58	1,494.37	677.26	1,955.84
V Profit/(loss) before exceptional and extraordinary items and tax (III-IV)	59.41	21.00	0.56	80.41	(0.28)	(41.69)
VI Exceptional Items	-	-	-	-	-	-
VII Profit/(loss) before extraordinary items and tax (V-VI)	59.41	21.00	0.56	80.41	(0.28)	(41.69)
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(loss) before tax (VII-VIII)	59.41	21.00	0.56	80.41	(0.28)	(41.69)
X Tax Expenses	(16.14)	(6.29)	(0.14)	(22.43)	(0.14)	(3.27)
1) Current tax	(16.78)	(5.84)	(0.14)	(22.62)	(0.14)	(4.52)
2) Deferred tax	0.64	(0.45)	-	0.19	-	0.30
3) Short / (Excess) Provision of Income Tax of Previous Years	-	-	-	-	-	0.95
XI Profit/(Loss) for the period /year from continuing operations (IX-X)	43.27	14.71	0.42	57.98	(0.42)	(44.95)
XII Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax expenses of discontinuing operations	-	-	-	-	-	-
XIV Profit / (Loss) from discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Net Profit / (Loss) for the period/year (XI+XIV)	43.27	14.71	0.42	57.98	(0.42)	(44.95)
XVI Other Comprehensive Income						
A) (i) Items that will not be reclassified to profit or loss						
(a) Remeasurement of provision for Employee benefits	(0.03)	0.99	-	0.67	-	-
(ii) Income tax relating to items that will not be reclassified to profit/loss	0.17	(0.17)	-	-	-	-
B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit/loss	-	-	-	-	-	-
Total Other Comprehensive Income for the period /year	0.15	0.52	-	0.67	-	-
XVII Total Comprehensive Income for the period /year	43.42	15.23	0.42	58.65	(0.42)	(44.95)
XVIII Paid up Equity Share Capital (Face Value Rs. 10/- each)	440.00	440.00	440.00	440.00	440.00	440.00
XIX Other Equity (excluding Revaluation Reserve)	-	-	-	-	-	11.89
XX Earning per share						
1) Basic	0.99	0.33	0.01	1.32	(0.01)	(1.02)
2) Diluted	0.99	0.33	0.01	1.32	(0.01)	(1.02)



BY ORDER OF THE BOARD OF  
FOR, MAITRI ENTERPRISES LIMITED

  
MR. JANKSHAN AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680

PLACE : AHMEDABAD  
DATE : NOVEMBER 14, 2024




<b>MAITRI ENTERPRISES LIMITED</b>		
(CIN: L45208GJ1991PLC016853)		
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)		
E-mail id: compliance@maitrienterprises.com Phone: 079-27506840/27571340 website: www.maitrienterprises.com		
<b>CONSOLIDATED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024</b>		
(Rs. In Lakhs)		
Particulars	As at 30 September, 2024	As at 31 March, 2024
<b>I. ASSETS</b>		
<b>1 Non Current Assets</b>		
(a) Property, Plant & Equipment	22.07	20.24
(b) Goodwill	3.09	3.09
(c) Other Intangible Assets	0.28	0.35
(d) Financial assets		
(i) Investments	373.29	392.04
(ii) Loans	104.41	104.41
(iii) Others - Security Deposit	6.27	12.24
(e) Deferred tax assets (net)	2.80	2.60
<b>Total Non-Current Assets</b>	<b>512.20</b>	<b>534.98</b>
<b>2 Current assets</b>		
(a) Inventories	513.87	650.05
(b) Financial assets		
(i) Trade receivables	825.76	875.02
(ii) Cash and cash equivalents	57.69	54.72
(iii) Loans	-	-
(c) Other current assets	84.56	52.55
<b>Total Current Assets</b>	<b>1,482.28</b>	<b>1,632.34</b>
<b>Total Assets</b>	<b>1,994.48</b>	<b>2,167.32</b>
<b>II. EQUITY AND LIABILITIES</b>		
<b>1 Equity</b>		
(a) Equity share capital	440.00	440.00
(b) Other Equity	93.16	11.89
<b>Total Equity</b>	<b>533.16</b>	<b>451.89</b>
<b>2 Liabilities</b>		
<b>Non-current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	561.95	1,052.56
(b) Provisions	2.62	2.69
<b>Total Non-Current Liabilities</b>	<b>564.56</b>	<b>1,055.25</b>
<b>3 Current liabilities</b>		
(a) Financial liabilities		
(i) Borrowings	262.23	2.01
(ii) Trade payables		
- Total outstanding dues of micro and small enterprises	198.78	355.10
- Total outstanding dues of creditors other than micro and small enterprises	321.73	177.17
(b) Other current liabilities	42.65	120.40
(c) Provisions	71.36	4.19
(d) Current tax liabilities (net)	0.50	1.31
<b>Total Current Liabilities</b>	<b>896.77</b>	<b>660.18</b>
<b>Total Equity and Liabilities</b>	<b>1,994.48</b>	<b>2,167.32</b>
BY ORDER OF THE BOARD OF DIRECTORS, FOR, MAITRI ENTERPRISES LIMITED		
PLACE: AHMEDABAD DATE : NOVEMBER 14, 2024	 <b>MR. JAIKISHAN AMBWANI</b> MANAGING DIRECTOR DIN: 03592680	

<b>MAITRI ENTERPRISES LIMITED</b>		
(CIN: L45208GJ1991PLC036853)		
(Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati, Ahmedabad 380005)		
E-mail id: compliance@maitrienterprises.com Phone: 079-27506840/27571340 website: www.maitrienterprises.com		
<b>CONSOLIDATED CASHFLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024</b>		
(Rs. In Lakhs)		
PARTICULARS	Half Year ended 30th September, 2024	Year ended 31 March, 2024
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net profit before tax as per statement of profit and loss	80.41	(41.69)
Adjustments for:		
Depreciation & amortization	3.67	6.21
Interest income on loans & advances given	-	(9.68)
Profit On Sale Of Investment	(3.75)	-
Provision for Gratuity	0.64	2.69
Finance costs	40.80	71.87
<b>Operating profit before working capital changes</b>	<b>121.77</b>	<b>29.40</b>
<b>Changes in working capital:</b>		
(Increase)/ decrease in inventories	136.18	141.58
(Increase)/ decrease in trade receivables	49.26	(128.32)
(Increase)/ decrease in other current assets	(32.42)	17.64
Increase/ (decrease) in other non current assets	-	-
Increase/ (decrease) in trade payables	(12.26)	(93.88)
Increase/ (decrease) in other current liabilities	(77.75)	52.43
Increase/ (decrease) in short term provisions	67.45	4.19
<b>Cash generated from / (used in) from operations</b>	<b>252.23</b>	<b>23.24</b>
Income taxes paid (net of refunds)	(1.15)	(16.84)
<b>NET CASH FLOW FROM OPERATING ACTIVITIES [A]</b>	<b>251.09</b>	<b>6.40</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment & Intangible Assets	(5.41)	(6.37)
Proceeds from disposal of Property, Plant and Equipment	-	-
Purchase of Equity Instruments of Body Corporate	22.50	(364.60)
Purchase/Sale of current investments	-	-
Interest income on loans & advances given	-	9.68
Increase/ decrease in short term loans and advances	-	2.07
Increase/ decrease in long term loans and advances	-	(9.40)
Increase/ decrease in other security deposits	5.98	23.53
<b>NET CASH FLOW FROM INVESTING ACTIVITIES [B]</b>	<b>23.07</b>	<b>(345.10)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of share capital including share premium	-	-
Proceeds from long term & short term borrowing (net)	(230.39)	420.78
Finance costs	(40.80)	(71.87)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES [C]</b>	<b>(271.19)</b>	<b>348.91</b>
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS [A+B+C]</b>	<b>2.96</b>	<b>10.21</b>
<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR/ PERIOD</b>	<b>54.72</b>	<b>44.51</b>
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR/ PERIOD</b>	<b>57.69</b>	<b>54.72</b>
<b>Note: -The above cash flow statement has been prepared under the "indirect Method" as set out in Indian Accounting Standard-7 "Statement of Cash Flows".</b>		
BY ORDER OF THE BOARD OF DIRECTORS, FOR, MAITRI ENTERPRISES LIMITED		
 <b>MR. JAIKISHAN AMBWANI</b> MANAGING DIRECTOR DIN: 03592680		
PLACE: AHMEDABAD DATE : NOVEMBER 14, 2024		

MAITRI ENTERPRISES LIMITED						
[CIN:L45208GJ1991PLC016853]						
Regd. Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Motera, Sabarmati, Ahmedabad-380005.						
E-mail id: compliance@maitrienterprises.com Phone: 079-27506940/27571340 website: www.maitrienterprises.com						
STATEMENT OF UNAUDITED STANDALONE INTERIM FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024						
Particulars	Quarter ended			Half Year ended		Year ended
	September 30, 2024	June 30, 2024	September 30, 2023*	September 30, 2024	September 30, 2023*	March 31, 2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
<b>1 Segment Revenue</b>						
(a) Segment - Sale of Services	574.06	588.78	-	1,162.83	-	827.69
(b) Segment - pharmaceutical Goods	158.75	168.24	-	326.99	-	927.41
(c) Unallocated	-	12.34	-	12.34	-	79.53
<b>Total</b>	<b>732.80</b>	<b>769.35</b>	<b>-</b>	<b>1,502.16</b>	<b>-</b>	<b>1,834.64</b>
Less: Inter Segment Revenue	-	-	-	-	-	-
<b>Revenue From Operations</b>	<b>732.80</b>	<b>769.35</b>	<b>-</b>	<b>1,502.16</b>	<b>-</b>	<b>1,834.64</b>
<b>2 Segment Results</b>						
(a) Segment - Sale of Services	109.31	59.16	-	168.47	-	71.68
(b) Segment - pharmaceutical Goods	5.52	(21.34)	-	(15.81)	-	(82.93)
(c) Unallocated	(49.72)	(15.43)	-	(65.14)	-	78.04
<b>Total</b>	<b>65.11</b>	<b>22.40</b>	<b>-</b>	<b>87.52</b>	<b>-</b>	<b>66.79</b>
Less: (i) Interest	-	-	-	-	-	(55.15)
<b>Net Profit Before Tax</b>	<b>65.11</b>	<b>22.40</b>	<b>-</b>	<b>87.52</b>	<b>-</b>	<b>11.64</b>
* comparative figures for the period ended September 30, 2023 has not been provided since segment reporting not applicable for that period						
Particulars	Half Year ended September 30, 2024	Year ended March 31, 2024				
<b>1 Segment assets</b>						
(a) Segment - Sale of Services	371.06	411.21				
(b) Segment - pharmaceutical Goods	589.18	656.04				
(c) Unallocated	1,000.64	1,098.35				
<b>Total</b>	<b>1,960.88</b>	<b>2,165.61</b>				
<b>2 Segment Liabilities</b>						
(a) Segment - Sale of Services	268.21	256.82				
(b) Segment - pharmaceutical Goods	250.18	337.32				
(c) Unallocated	1,442.49	1,571.46				
<b>Total</b>	<b>1,960.88</b>	<b>2,165.61</b>				

BY ORDER OF THE BOARD OF DIRECTORS,  
FOR, MAITRI ENTERPRISES LIMITED

  
MR. JANKISHAN AMBWANI  
MANAGING DIRECTOR  
DIN: 03592680

PLACE : AHMEDABAD  
DATE : NOVEMBER 15, 2024





**Explanatory notes to the Statement of Unaudited interim Consolidated Financial Results for the quarter and half year ended September 30, 2024**

1. The information presented in the consolidated financial results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Accounting Standards) Rules as amended from time to time.
2. These Statement of Interim Consolidated Financial Results for the Quarter and six months ended September 30, 2024 have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
3. These results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on November 14, 2024.
4. The Statutory Auditors of the Company carried out a limited review of the figures for the Quarter and half year ended on September 30, 2024, and expressed an unmodified review conclusion.
5. In accordance with Ind AS 108 - Operating Segments, the Company has disclosed the condensed consolidated segment information. Further, comparative figures for the period ended September 30, 2023 has not been provided since segment reporting as per "Ind AS 108" not applicable for that period.
6. Earning per share is calculated on weighted average number of the shares issued by the Company and the half year EPS is not annualised.
7. Figures for the previous periods/ year have been re-grouped/ re-classified / re-casted to conform to the classification of the current period.
8. The results for the quarter and half year ended September 30, 2024, are available on the BSE Limited website (URL: [www.bseindia.com](http://www.bseindia.com)) and on the Company's website (URL: [www.maitrienterprises.com](http://www.maitrienterprises.com)).

**MAITRI ENTERPRISES LIMITED**

**For, MAITRI ENTERPRISES LIMITED**



**DIRECTOR**

**JAIKISHAN R. AMBWANI  
(MANAGING DIRECTOR)  
DIN : 03592680**

**DATE : November 14, 2024  
PLACE: AHMEDABAD**