

Date: 19.07.2024

To,
The General Manager,
National Stock Exchange of India Limited
Exchange Plaza, C-I Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051.
NSE Symbol: MAHEPC

To,
The General Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.
BSE Scrip Code: 523754

Sub.: Proceedings of the 42nd Annual General Meeting of the Company held Today on Friday, 19th July 2024.

Dear Sir/ Madam,


With reference to our letter dated 25th June 2024 informing about the 42nd Annual General Meeting (AGM) of the members of the Company to be held through Video Conference (VC) / Other Audio-Visual Means (OAVM).

The AGM was held on 19th July, 2024 at 3:30 p.m. (IST) through Video Conference ("VC), without the physical presence of the Members at a common venue, in compliance with General Circular No. 14/2020 dated 8th April, 2020, Circular No.17/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs (MCA) followed by, Circular No. 20/2020 dated 5th May, 2020; Circular No. 02/2021 dated 13th January, 2021; Circular No. 19/2021 dated 8th December, 2021; Circular No. 20/2021 dated 12th December, 2021; Circular No. 21/2021 dated 14th December, 2021; Circular No.2/2022 dated 5th May, 2022 Circular No. 10/2022 dated 28th December, 2022 and Circular No. 09/2023 dated September 25, 2023 issued by Ministry of Corporate Affairs and other applicable provisions of the Companies Act, 2013 and Secretarial Standards issued by the Institute of Companies Secretaries of India.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Part A of Schedule III to the SEBI Regulations, please find enclosed the proceedings of the 42nd Annual General Meeting (AGM) duly convened on Friday, 19th July, 2024 at 3:30 p.m. (IST) through Video Conferencing / Other Audio-Visual Means (OAVM) at the Registered Office of the Company situated at Plot No.H-109, MIDC Ambad, Nashik- 422010 and concluded at 5.30 p.m. (IST)

You are requested to take the above information on record.

Thanking you.

 Yours faithfully,

For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary and Compliance Officer
Membership No. A8458

Place: Nashik

Encl: As above

SUMMARY OF PROCEEDINGS OF 42nd ANNUAL GENERAL MEETING HELD ON 19TH JULY, 2024.

The 42nd Annual General Meeting ("AGM") of the Members of **Mahindra EPC Irrigation Limited** ("the Company") was convened and duly held on Friday, 19th July, 2024 at 3.30 p.m. through Video Conferencing (VC) at the Registered Office of the Company situated at Plot No. H-109, MIDC Ambad, Nashik- 422 010.

The meeting commenced at 3:30 p.m. (IST) and concluded at 5.30 p.m. (IST).

In compliance with the provisions of Companies Act 2013 read with rules framed thereunder, the circulars issued by Ministry of Corporate Affairs ("MCA") and the Securities and Exchange Board of India ("SEBI") and the Secretarial Standards issued by the Institute of Company Secretaries of India, the 42nd AGM was held through Video-Conferencing. The Company had provided all Members the facility to attend the AGM through Video-Conferencing facility. Members were given the opportunity to join the AGM 15 minutes before the time scheduled to start the AGM and the same was open throughout the proceeding of the AGM.

The members were informed that all the feasible efforts have been made by the Company to enable the members to participate in the AGM through Video-Conferencing and vote on the items as proposed in the Notice of AGM.

Mr. Shriprakash Shukla Chairman of the Board chaired the proceedings of the 42nd AGM of the Company and extended the warm welcome to all. The total number of shareholders as on the cut-off date i.e. 11th July, 2024 were 27,605.

45 Members including Authorized Representatives have attended the meeting through VC. As the AGM was held through VC, the facility for appointment of proxies by the members was not available.

After ascertaining that the requisite quorum was present, the Chairman declared the meeting to be in order, at the request of the Chairman, all the Directors attending the AGM from their respective locations introduced themselves to the Members. All Directors of the Company, including the Chairman of the Audit Committee, Chairman of Nomination and Remuneration Committee and Chairman of the Stakeholders Relationship Committee, attended the AGM. The Statutory Auditors, Secretarial Auditors and Scrutinizer also attended the AGM.

The Chairman briefed about the actions which the Company had taken for enabling members to participate and vote on the items being considered in the AGM and informed that all efforts feasible under the circumstances were made by the Company to enable maximum participation of the members.

The statutory registers and relevant documents including the certificate from the Secretarial Auditors of the Company relating to the implementation of the

Company's ESOP scheme, were available electronically for inspection by the members of the AGM.

The Chairman informed that the Company had tied up with KFin Technologies Limited (KFintech) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC facility.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility provided by KFintech ('remote e-voting') to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9:00 a.m. (IST) on Tuesday 16th July 2024 and ended at 5:00 p.m. (IST) on Thursday, 18th July, 2024. The Chairman informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not casted their vote prior to the Meeting.

Thereafter, the Chairman addressed the Members and delivered his speech, then proceeded to explain the conduct of the meeting and placed the following resolutions as set out in the notice convening the 42nd AGM. Further, he ordered activation of e-voting window for the members attending the AGM who had not casted their votes by remote e-voting:

Sr. No.	Particulars	Type of Resolution
<i>Ordinary Business</i>		
1	To receive, consider and adopt the Audited Financial Statements (along-with Audited Consolidated Financial Statements) of the Company for the Financial Year ended 31 st March, 2024 together with the reports of the Board of Directors and Auditors thereon	Ordinary Resolution
<i>Special Business</i>		
2	Appointment of Mr. Vishwanathan Kapilanandan as the Non-Executive Independent Director	Special Resolution
3	Appointment of Ms. Ami Goda as the Non-Executive Non-Independent Director	Ordinary Resolution
4	Retirement of Mr. S Durgashankar who retires by rotation at conclusion of this meeting but does not seek re-appointment	Ordinary Resolution
5	Ratification of Remuneration of Cost Auditors	Ordinary Resolution

On the invitation of the Chairman, the Members who had registered themselves as speakers, addressed the Meeting through VC and expressed their views and sought clarifications mainly on the Company's accounts, business and operations of the Company. The Chairman responded to the queries of the Members and provided clarifications adequately.

The Chairman instructed the moderator to keep the e-voting window open for another 15 minutes and close the same at 5.30 p.m. (IST) when the proceedings of the AGM shall stand concluded and requested the members who had not already casted their vote to cast the same before the said time.

The Chairman announced that the voting results along with the consolidated Scrutinizers Report shall be informed to the Stock Exchanges and be placed on the website of the Company and KFinTech.

The Chairman concluded his speech by placing on record his appreciation and gratitude for all the stakeholders for having reposed their trust and confidence in the Company.

The Chairman authorized Mr. Ratnakar Nawghare, Company Secretary of the Company to receive the Scrutinizer's Report and Report on remote e-voting and e-voting at the AGM ("Combined e-voting results"). The Chairman further informed that the combined e-voting results will be disseminated to the Stock Exchange on which the Company's shares are listed and will also be made available on the website of the Company at www.mahindrairrigation.com and at www.kfintech.com within prescribed timelines.

After conclusion of the Annual General Meeting, as per the report submitted by the Scrutinizer, all the resolutions embodied in the Notice of 42nd AGM were passed with the requisite majority.

The meeting concluded at 5.30 p.m. (IST) with a vote of thanks to those present.

This is for your information and records.

Thanking You.

Yours Faithfully,
For **Mahindra EPC Irrigation Limited**

Ratnakar Nawghare
Company Secretary & Compliance Officer
Membership No. A8458

Place: Nashik