Telephone Nos.: Regd. Office: (044) 28522745

Factory : (044) 26234300 (044) 26258511



Telefax: 044 - 26257121 Web : www.wheelsindia.com

WHEELS INDIA LIMITED

Corporate Identity Number: L35921TN1960PLC004175

Registered Office: 21, Patullos Road, Chennai - 600 002.

Factory: Padi, Chennai - 600 050.

January 24, 2025

To

National Stock Exchange of India Limited

The Manager, Listing Department, "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E),

Mumbai – 400 051

Symbol: WHEELS

To

BSE Limited

The Corporate Relationship Department, 1st Floor New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street,

Mumbai - 400 001

Scrip Code: 590073

Dear Sir / Madam,

Subject: Intimation of credit rating(s) – Regulation 30 of the SEBI LODR

Pursuant to Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), we wish to inform you that, vide rationale dated January 24, 2025 from ICRA Limited (Credit Rating Agency), the Company has received rationale / rating re-affirmation / withdrawal of ratings in connection with the credit ratings as provided below:

Type of Instruments	Ratings / Revised Ratings Assigned	Remarks / Reason
Long Term - Fixed Deposits	[ICRA]A (Stable);	Upgraded from [ICRA]A- (Stable)
Long Term – Fund Based – Term Loans	[ICRA]A (Stable);	Upgraded from [ICRA]A- (Stable)
Long Term – Fund Based – Cash Credit	[ICRA]A (Stable);	Upgraded from [ICRA]A- (Stable)
Long Term – Unallocated	[ICRA]A (Stable);	Upgraded from [ICRA]A- (Stable)
Short Term – Non-Fund Based	[ICRA]A2+	reaffirmed

Kindly take into your record.

Thanking you.

Yours faithfully,

For Wheels India Limited

K V Lakshmi

Company Secretary & Compliance Officer