



Magnus Retail

Magnus Retail Ltd.

Formerly known as Savant Infocomm Ltd

www.magnusretail.in

Ref: MRL/2024-25/LS -18

August 13, 2024

**The Dy. Manager
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 517320
ISIN: INE898E01011**

Dear Sir/Madam,

Sub: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) held on 13th August, 2024.

Pursuant to Regulation 30 and 33 of the Listing Regulations, we wish to inform you that the Board of Directors at its meeting held today (13th August, 2024) has interalia, duly approved and took on record, the following:

- a) Unaudited Financial Results (Standalone) of the Company for the quarter ended 30th June, 2024, as recommended by the Audit Committee along with the Independent Auditor’s Review Report issued by M/s. Verma S & Associates, Chartered Accountants, Statutory Auditor’s of the Company.
- b) Appointment of Internal Auditors for the F.Y. 2024-25.
- c) Appointment of Secretarial Auditor for the F.Y. 2024-25.

The Board Meeting commenced at 3.00 p.m. and concluded at 3.30 p.m.

Further, the extracts of the results shall be published in the newspaper in compliance with Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on your records.

Yours faithfully,

For MAGNUS RETAIL LIMITED

**LAXMAN SAVALAKAR
MANAGING DIRECTOR
DIN: 07987670**

Encl: As above

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Regd. Office : Unit No. 365, At/Post: Shirasgaon, Tal: Niphad, Dist: Nashik - 422001
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VERMA S & ASSOCIATES

Chartered Accountants

Shop no. 8, Sugandh CHSL, B P Road, Kandarpada, Dahisar (W), Mumbai-400068 Mobile:
9883011638 E-mail: cavermasumit@gmail.com

INDEPENDENT AUDITOR'S REVIEW REPORT

To
The Board of Directors of
Magnus Retail Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Magnus Retail Limited** ('the Company'), for the quarter ended 30th June, 2024 ('the statement'). Attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Listing Regulations').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with relevant rules issued thereunder and other accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be close contains any material misstatement.

For VERMA S & ASSOCIATES

Chartered Accountants

FR No.: 328962E



(CA SUMIT KUMAR VERMA)

Proprietor

Place: Mumbai

Date: 13th August 2024

M No.: 302320

UDIN: 24302320BKKEIS3567

MAGNUS RETAIL LIMITED
CIN: L72200MH1978PLC416753

Regd. Office: Unit no 365, Shirshagaon, Niphad , Nashik 422001 Maharashtra
Tel /Fax : 022 25300993; Email : sil.compliance@gmail.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2024

(Amount in Lakhs)

Sr. No.	Particulars	3 Months Ended			Year Ended
		30-Jun-24	31-Mar-24	30-Jun-23	31-Mar-24
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	a) Income from operations	171.64	66.54	-	66.54
	b) Other Income	-	-	-	-
	Total Income	171.64	66.54	-	66.54
2	Expenses				
	a) Purchase	169.61	65.19	-	65.19
	b) Employee benefit expenses	0.36	0.36	0.36	1.44
	c) Finance costs	5.87	6.00	4.95	22.32
	d) Depreciation and amortisation expenses	-	-	-	-
	e) Legal & professional expenses	6.30	2.07	0.50	6.61
	f) Other expenses	1.06	1.43	4.01	8.77
	Total Expenses	183.20	75.06	9.82	104.34
3	Profit (Loss) before exceptional items (1-2)	(11.56)	(8.52)	(9.82)	(37.80)
4	Exceptional Items	-	-	-	-
5	Profit (Loss) before tax (3-4)	(11.56)	(8.52)	(9.82)	(37.80)
6	Tax expense	-	-	-	-
7	Net Profit (Loss) for the period (5-6)	(11.56)	(8.52)	(9.82)	(37.80)
8	Other comprehensive income (OCI) (Net of tax)	-	-	-	-
	Items that will not be reclassified to profit or loss				
	Re-measurement gain/ (losses) on defined benefit plans (net of tax)	-	-	-	-
9	Total comprehensive income (TCI) (7+8)	(11.56)	(8.52)	(9.82)	(37.80)
10	Paid-up equity share Capital (Face value Rs.10 per share)	338.03	338.03	338.03	338.03
11	Other Equity	NA	NA	NA	(493.42)
12	Earning per share (EPS) (in ₹) (not annualised)				
	i). Basic EPS	(0.34)	(0.25)	(0.29)	(1.12)
	ii). Diluted EPS	(0.34)	(0.25)	(0.29)	(1.12)

- The Unaudited Financial Results of Magnus Retail Limited (the Company) for the quarter ended 30 June 2024 have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 13 August 2024.
- No provision has been made for taxation owing to the losses, both carried forward and currently incurred.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), as amended, prescribed under Section 133 of the Companies Act, 2013.
- The figures of the corresponding previous period have been restated/ regrouped wherever necessary, to make them comparable.



Place : Nashik
Date : 13th August 2024

For Magnus Retail Limited

(Signature)

Laxman A. Savalakar
Chairman & Managing Director
DIN : 07987670

