

Date: 01<sup>st</sup> October, 2024

To,  
**BSE Limited**  
The Corporate Relationship Department  
P.J. Towers, 1<sup>st</sup> Floor,  
Dalal Street,  
Mumbai – 400 001

**Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015**

**Ref: Scrip Code: 537326 (Chemtech Industrial Valves Limited)**

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of the Directors of the Company at their meeting held today i.e., **Tuesday, 01<sup>st</sup> October, 2024** has considered and approved the following:

1. Allotment of 23,00,000 (Twenty Three Lakhs Only) Equity Shares of Face Value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 190/- (Rupees One Hundred Ninety Only) each aggregating to Rs. 46,00,00,000/- (Rupees Forty Six Crores Only) to Strategic Investors (Non-Promoters) on Preferential Allotment basis through the Resolution passed in the Annual General Meeting of the Company held on Wednesday, 11<sup>th</sup> September 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle Approval has been received from BSE Limited vide Letter No. **LOD/PREF/DA/FIP/967/2024-25** dated **September 23, 2024**.
2. Allotment of 7,50,000 (Seven Lakhs Fifty Thousand Only) Convertible Warrants of Face Value of Rs. 10/- (Rupees Ten Only) each at a premium of Rs. 190/- (Rupees One Hundred and Ninety Only) each aggregating to Rs. 15,00,00,000/- (Rupees Fifteen Crores Only) to Promoter/ Promoter Group and Strategic Investors (Non-Promoters) on Preferential Allotment basis through the Resolution passed in the Annual General Meeting of the Company held on Wednesday, 11<sup>th</sup> September 2024 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle Approval has been received from BSE Limited vide Letter No. **LOD/PREF/DA/FIP/967/2024-25** dated **September 23, 2024**.

**Details as required for Preferential Issue under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/P/2023/123 dated July 13, 2023 is as below:**

- i. **Names of the Investors for Equity Shares:**



| Sr. No. | Name of the Proposed Allottees          | Category (Promoter/ Non-Promoter) | No. of Equity Shares Allotted |
|---------|-----------------------------------------|-----------------------------------|-------------------------------|
| 1.      | Devansh Trademart LLP                   | Non- Promoter                     | 2,50,000                      |
| 2.      | Vaghjibhai Gagaldas Shah                | Non- Promoter                     | 1,75,000                      |
| 3.      | Jagdishkumar Madanlal Gupta             | Non- Promoter                     | 1,60,000                      |
| 4.      | Shradha Manish Mehta                    | Non- Promoter                     | 1,00,000                      |
| 5.      | Radhika Soni                            | Non- Promoter                     | 1,00,000                      |
| 6.      | Seema Dilip Vora                        | Non- Promoter                     | 1,00,000                      |
| 7.      | Taurus Midcap Scheme                    | Non- Promoter                     | 75,000                        |
| 8.      | Taurus Infrastructure Fund              | Non- Promoter                     | 25,000                        |
| 9.      | Madhusudan Loya                         | Non- Promoter                     | 75,000                        |
| 10.     | Shubh Agarwal                           | Non- Promoter                     | 75,000                        |
| 11.     | Anuja Loya                              | Non- Promoter                     | 75,000                        |
| 12.     | Sheela Nilesh Shah                      | Non- Promoter                     | 65,000                        |
| 13.     | Shradha Dugar                           | Non- Promoter                     | 50,000                        |
| 14.     | Naresli Saraaf                          | Non- Promoter                     | 50,000                        |
| 15.     | Gauravh Arora                           | Non- Promoter                     | 50,000                        |
| 16.     | Lokesh Khandelwal                       | Non- Promoter                     | 50,000                        |
| 17.     | Pranay Amit Shah                        | Non- Promoter                     | 50,000                        |
| 18.     | Shiv Sehgal                             | Non- Promoter                     | 50,000                        |
| 19.     | Gretax Share Broking Limited            | Non- Promoter                     | 50,000                        |
| 20.     | Nakshatra Stressed Assets Fund Scheme I | Non- Promoter                     | 50,000                        |
| 21.     | Shailja Sandeep Jindal                  | Non- Promoter                     | 50,000                        |
| 22.     | Vasanji V Nagda                         | Non- Promoter                     | 40,000                        |
| 23.     | Yash Investments                        | Non- Promoter                     | 37,500                        |
| 24.     | Mayank Goyal Huf                        | Non- Promoter                     | 35,000                        |
| 25.     | Rajesh Devji Karani Huf                 | Non- Promoter                     | 27,000                        |
| 26.     | Kirit Ravji Nagda                       | Non- Promoter                     | 25,000                        |
| 27.     | Jyoti Mukesh Shah                       | Non- Promoter                     | 25,000                        |
| 28.     | Aparna Hirav Patel                      | Non- Promoter                     | 25,000                        |
| 29.     | Falguni Amit Chheda                     | Non- Promoter                     | 25,000                        |
| 30.     | Maya Mulesh Salva                       | Non- Promoter                     | 25,000                        |
| 31.     | Gautam Shroff                           | Non- Promoter                     | 25,000                        |
| 32.     | Primus Teq Power Private Limited        | Non- Promoter                     | 25,000                        |

|     |                                    |               |                  |
|-----|------------------------------------|---------------|------------------|
| 33. | Alpa Dhakan                        | Non- Promoter | 25,000           |
| 34. | Priyesh Nayan Patel                | Non- Promoter | 25,000           |
| 35. | Rozad Tech (India) Private Limited | Non- Promoter | 25,000           |
| 36. | Vikas Ramesh Shah                  | Non- Promoter | 25,000           |
| 37. | Shailesh Dhamankar                 | Non- Promoter | 25,000           |
| 38. | Dhara Ramesh Gandhi                | Non- Promoter | 25,000           |
| 39. | Harmony Family Trust               | Non- Promoter | 25,000           |
| 40. | Hansraj Goyal                      | Non- Promoter | 23,000           |
| 41. | Bharti Dinesh Chandra              | Non- Promoter | 12,500           |
| 42. | Sachin Sanjay Mishra               | Non- Promoter | 12,500           |
| 43. | Kushal Kanheyalal Sharma           | Non- Promoter | 12,500           |
| 44. | Nirali Nileshkumar Shah            | Non- Promoter | 12,500           |
| 45. | Meghna H Mehta                     | Non- Promoter | 12,500           |
|     | <b>TOTAL</b>                       |               | <b>23,00,000</b> |

ii. **Names of the Investors for Convertible Warrants:**

| Sr. No. | Name of the Allottees                 | Category (Promoter/ Non Promoter) | No. of Convertible Warrants allotted |
|---------|---------------------------------------|-----------------------------------|--------------------------------------|
| 1.      | Harsh Pradeep Badkur                  | Promoter Group                    | 2,50,000                             |
| 2.      | Puneet Pradeep Badkur                 | Promoter Group                    | 2,50,000                             |
| 3.      | Capri Global Holdings Private Limited | Non- Promoter                     | 2,50,000                             |
|         | <b>Total</b>                          |                                   | <b>7,50,000</b>                      |

a. **Post Allotment of Equity Shares:**

● **Outcome of Subscription-**

○ **Equity Shares**

The Company has received **Rs.46,00,00,000/- (Rupees Forty Six Crores Only)** on allotment of 23,00,000 (Twenty Three Lakhs Only) Equity Shares from the allottees. *(Issue price of Rs. 200/- per equity share)*

○ **Convertible Warrants**

The Company has received **Rs.3,75,00,000/- (Rupees Three Crores Seventy Five Lakhs Only)** on subscription of 7,50,000 (Seven Lakhs Fifty Thousand Only) Convertible Warrants from the allottees. *[Subscription Price of Rs. 50/- per warrant entitling the holders of the warrants to exercise an option to subscribe to 7,50,000*

*Equity Shares of the Company having a face value of Rs. 10/- (Rupees Ten Only) each at an exercise price of Rs. 150/- (Issue price being Rs.200/- (Rupees Two Hundred Only) per equity share)]*

- **Issue Price/ Allotted Price-**
  - **Equity Shares-** Issue price of Rs. 200/- each (Face Value Rs.10/- each + Premium Rs. 190/- each).
  - **Convertible Warrants-** Issue price of Rs. 200/- each (Face Value Rs.10/- each + Premium Rs. 190/- each).
- **Number of Investors**
  - **Equity Shares** – 45 investors
  - **Convertible Warrants** – 3 investors

**b. Details of Conversion of Warrants-**

The last and the final date of conversion of warrants shall be 31<sup>st</sup> March, 2026, (i.e. shall be converted within 18 months from the date of allotment of warrants). All the outstanding warrants in respect of which the holder has not exercised his/ her option, shall lapse by 01 April, 2026

Consequent to the aforesaid allotment of 23,00,000 Equity Shares; the paid-up equity capital of the Company has increased from 14,63,73,330/- divided into 1,46,37,333 Equity Shares of Rs. 10/- each to Rs. 16,93,73,330/- consisting of 1,69,37,333 Equity Shares of Rs.10/- each.

The Meeting of Board of Directors concluded at 15.00 P.M.

The above intimation is given to you for your record, kindly take the note of the same.

Thanking You,

Yours faithfully,

**FOR CHEMTECH INDUSTRIAL VALVES LIMITED**

  
  
**HARSH PRADEEP BADKUR**  
**MANAGING DIRECTOR**  
**DIN: 00676715**

**Date: 01/10/2024**