Aditi M. Panandikar

2101, 2102, 21st & 22nd, W-54, Bal Govindas Marg, Mahim, Mumbai 400016

Date: 03rd February, 2025

To

The Listing Department

National Stock Exchange of India

Limited

Exchange Plaza,

Bandra - Kurla Complex

Bandra (East)

Mumbai - 400 051

Stock Code: INDOCO-EQ

To

The Listing Department

Bombay Stock Exchange Limited

Floor 25, P. J. Towers,

Dalal Street,

Mumbai - 400 001

Stock Code : 532612

Sub: Revised Intimation/Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

With reference to the captioned subject, please find enclosed herewith the **revised disclosure** under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in regards to the purchase of 18,400 equity shares from the Open Market on 27th January, 2025.

Request you to take the above information on your record.

Thanking you, Yours sincerely,

Aditi M. Panandikar (For myself and on behalf of Madhura Suresh Kare)

Place: Mumbai *Encl: As above*

DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	Indoco Remedies Limited		
2	Name of the acquirer and Persons acting in concert (PAC) with the acquirer	i. Ms. Aditi M Panandikar ii. Ms. Madhura Suresh Kare		
3	Whether the acquirer belongs to Promoter/ Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of TC(**)
	Before the acquisition/ disposal -under consideration, holding of			
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,54,645	6.130	6.130
ii.	Madhura Suresh Kare	52,10,900	5.649	5.649
b)	Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	0	0.000	0.000
c)	Voting rights (VR) otherwise than by equity shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.000	0.000
e)	Total (a+b+c+d)	1,08,65,545	11.779	11.779

	Details of acquisition/sale	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of TC(**)
a)	Shares carrying voting rights acquired/sold			
i.	Aditi M. Panandikar	9,150	0.010	0.010
ii.	Madhura Suresh Kare	9,250	0.010	0.010
b)	VRs acquired/sold otherwise than by shares	0	0.000	0.000
c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.000	0.000
d)	Shares encumbered/ invoked/ released by the acquirer	0	0.000	0.000
e)	Total (a+b+c+d)	18,400	0.020	0.020
	After the acquisition/sale, holding of:	,		
a)	Shares carrying voting rights			
i.	Aditi M. Panandikar	56,63,795	6.140	6.140
ii.	Madhura Suresh Kare	52,20,150	5.659	5.659
b)	Shares encumbered with the acquirer	0	0.000	0.000
c)	VRs otherwise than by shares	0	0.000	0.000
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.000	0.000
e)	Total (a+b+c+d)	1,08,83,945	11.799	11.799
6	Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / interse transfer etc.)	Open Market		

7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27 th January, 2025
8	Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
9	Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.
10	Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 18,44,95,810 /- divided into 9,22,47,905 Equity Shares of Rs.2/- each.

Aditi M. Panandikar

(For myself and on behalf of Madhura Suresh Kare)

Date: 03/02//2025 Place: Mumbai