

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

12 November 2024

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Press Release – Q2FY25

Dear Sir/ Madam,

Please find attached herewith the Press Release relating to Q2FY25 financial results.

Kindly place the same on records.

For **Entertainment Network (India) Limited**

Mehul Shah
EVP - Compliance & Company Secretary
(FCS no- F5839)

Encl: as above

Press Release

ENIL's Q2FY25 Revenues Rise 9% YoY, Driven by Strong Digital Growth

Mumbai, November 12, 2024: Entertainment Network (India) Ltd, the operator of India's #1 FM radio channel Radio Mirchi, today announced its financial results for the Second Quarter and Half Year ended September 30, 2024.

Consolidated revenues for Q2FY25 reached ₹114 Crores, reflecting a 9% YoY increase. Domestic revenues for the quarter also grew by 9% YoY to ₹110 Crores, primarily driven by robust growth in Digital and Non-FCT segments. For the half-year ending September 30, 2024, domestic revenues rose to ₹192 Crores, marking a 14.2% increase YoY.

In Q2FY25, EBITDA (excluding digital) totaled ₹22.5 Crores, representing an EBITDA margin of 23.2%. Profit Before Tax (PBT), excluding digital, rose to ₹11.2 Crores, up from ₹8.5 Crores in Q2FY24.

Including contributions from Gaana, ENIL achieved digital revenues of ₹15.4 Crores in Q2FY25, now representing 21.4% of total radio revenue, up from 10.8% in Q2FY24. This growth was fueled by product enhancements and increased platform adoption, even amid a recent price adjustment. Digital spending for the quarter stood at ₹12.8 Crores, with further cost optimization efforts underway.

The international market remains EBITDA positive, contributing ₹1.4 Crores this quarter.

The balance sheet remains strong, with a cash balance of ₹391 Crores as of September 30, 2024.

Commenting on the results, Mr. Yatish Mehrishi, CEO, ENIL, said: *"This quarter, the overall media industry faced volume pressures and modest deceleration. However, our new Gaana product launch, combined with strong performance in Digital and Non-FCT segments, allowed ENIL to achieve a YoY revenue growth of 9%. As Gaana gains traction and initial investments stabilize, we are confident that our strategic initiatives—alongside our strong IP portfolio—will drive growth and resilience in the second half of the year within an evolving market landscape."*



ENTERTAINMENT NETWORK (INDIA) LTD.

About ENIL: (BSE Code: 532700) (NSE Code: ENIL)

Entertainment Network (India) Limited (ENIL) is a leading city-centric media company and is listed on the BSE and NSE. Incorporated in June 1999, ENIL operates FM radio broadcasting stations in 63 Indian cities and is headquartered in Mumbai. Promoter of ENIL, Bennett, Coleman & Co. Limited (BCCL), is the flagship company of The Times of India Group, which has a heritage of 175 years and is one of India's leading media groups.

For More Information Please Contact:

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Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our business segments, changes in governmental policies, political instability, legal restrictions on raising capital, and unauthorized use of our intellectual property and general economic conditions affecting our industry. ENIL may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.