



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

DATED: 30TH SEPTEMBER 2024

To,
THE MANAGER
BOMBAY STOCK EXCHANGE LIMITED
THE CORPORATE RELATIONSHIP DEPARTMENT
1ST FLOOR, NEW TRADING WING,
ROTUNDA BUILDING,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET,
MUMBAI – 400 001

Dear Sir,

Sub: Chairman's speech delivered at the 29th AGM held on 28.09.2024.

The Chairman's speech delivered at the 29th AGM held on 28.09.2024 is enclosed for your record.

We request you to kindly take on record the above and acknowledge the receipt of this letter.

Thanking you,

Yours faithfully
For NARENDRA PROPERTIES LIMITED


CHIRAG N. MAHER
MANAGING DIRECTOR
DIN 00078373

Tel ; +91 - 44 - 4269 6600 / 4958 6600 / 2644 6600 / 2647 6600

E:mail : info@narendraproperties.com Website : www.narendraproperties.com

NARENDRA PROPERTIES LIMITED
[CIN: L70101TN1995PLC031532]
29TH ANNUAL GENERAL MEETING
HELD ON SATURDAY, THE 28TH SEPTEMBER 2024

LADIES & GENTLEMEN,

I have immense pleasure in welcoming you all to the 29TH Annual General Meeting of your Company.

The Director's report and the Audited Financial Statements for the year ended 31st March 2024 have been with you and I hope you have perused the same.

WORKING RESULTS

During the year ended 31st March 2024, your Company has reported a Total Income of Rs 1,949.027 lakhs as against Rs. 1,123.593 lakhs for the previous year. The Profit after tax was Rs 224.646 lakhs for the year ended 31st March 2024 as against Profit after tax of Rs 429.802 lakhs achieved during the previous year.

BUSINESS ENVIRONMENT

The year 2023-24 was the year of stability and the overall business conditions were favourable in our Country. With a shift in the consumers' appetite to spend, there is a steady up-side in demand. In spite of high competition in the market, the luxury segment in the construction industry in Chennai is at its nascent stage but has tremendous potential.

Your company proposes to make the best use of available opportunities, with utmost caution, to enhance shareholder value as per the emerging business circumstances.

PROSPECTS

Your Company is into construction of residential buildings and commercial complexes.

Your Company is carrying out relentless marketing effort to sell off the balance luxury constructed inventories. It has met with some success in concluding deals during the year 2023-24.

During the year, your company has not commenced any new construction projects. However, the Company is in the process of evaluating and finalising new projects which shall be launched soon.

ACKNOWLEDGEMENT

I take this opportunity to thank, on my behalf and also on behalf of the Board of Directors, the members who have come to attend this meeting. I also thank the various government authorities who have cooperated in all the business ventures of the Company.

I also place on record my appreciation for the dedicated service rendered by the employees of the Company.

Thank you,



MAHENDRA K MAHER
CHAIRMAN OF THE MEETING

PLACE: CHENNAI

DATED: 28th SEPTEMBER 2024

Note:

- i. This does not purport to be the record of the proceedings of the 29th Annual General Meeting.*