

December 03, 2024

To, The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. BSE Scrip Code: 540776	To, The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5 <sup>th</sup> Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. NSE Symbol: 5PAISA
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Dear Sir / Madam,

**Sub: Outcome of Circular Resolution passed by the Board of Directors on December 03, 2024:**

**Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (“SEBI Listing Regulations”):**

In respect to the above captioned matter and pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform you that in order to pursue career opportunities outside the organization, Mr. Yashpal Chopra resigned from the post of Chief Risk Officer (CRO) of the Company from the close of the business hours of December 02, 2024. Consequently, he also ceased to be a Member of Risk Management Committee (RMC).

Further, the Board of Directors of the Company has approved appointment of Mr. Lalit Babu Lathe as Chief Risk Officer (CRO) of the Company with effect from today i.e. December 03, 2024 and further approved re-constitution of the Risk Management Committee with effect from today i.e. December 03, 2024, by way of passing of Circular Resolution dated December 03, 2024. The details of the Committee’s composition are mentioned in **Annexure – A**.

The requisite disclosure as required as per the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are given as **Annexure – B**.

The same is also available on the website of the Company at [www.5paisa.com](http://www.5paisa.com).

We kindly request you to take the above information on record.

Thanking You,

Yours faithfully,

**For 5paisa Capital Limited**

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**Namita Godbole**  
Company Secretary & Chief Compliance Officer  
Membership No.: A21056  
Email: [csteam@5paisa.com](mailto:csteam@5paisa.com)

**5paisa Capital Limited**

**Annexure – A**  
**Risk Management Committee**

<b>Sr. No.</b>	<b>Name of Committee Member</b>	<b>Position</b>	<b>Designation</b>
1.	Dr. Archana Hingorani	Chairperson	Non - Executive Independent Director
2.	Mr. Milin Mehta	Member	Non - Executive Independent Director
3.	Mr. Yogesh Maroli	Member	Chief Information Security Officer (CISO)
4.	Mr. Gourav Munjal	Member	Whole-time Director & Chief Financial Officer (CFO)
5.	Mr. Ameya Agnihotri	Member	Whole-time Director & Chief Technology Officer (CTO)
6.	Mr. Lalit Lathe	Member	Chief Risk Officer (CRO)

**5paisa Capital Limited**

**Annexure – B**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.**

Sr. No.	Particulars	Mr. Yashpal Chopra	Mr. Lalit Lathe
1.	Reason for change viz. appointment, resignation, removal, <del>death</del> or otherwise	Mr. Yashpal Chopra tendered his resignation from the post of Chief Risk Officer (CRO) in order to pursue career opportunities outside the organization.	Mr. Lalit Lathe is appointed as a Chief Risk Officer (CRO) of the Company.
2.	Date of appointment / cessation (as applicable) & term of appointment	Resigned w.e.f. the close of the business hours of December 02, 2024.	Appointed w.e.f. December 03, 2024.
3.	Brief profile (in case of appointment);	Not Applicable	<p>Mr. Lalit Babu Lathe is an experienced professional with over 18 years of experience in the financial services industry, focusing on securities and capital markets. He holds a Bachelor of Commerce degree from Mumbai University and a Post Graduate Diploma in Business Administration from Lala Lajpat Rai Academy of Management.</p> <p>Over the years, Lalit has been associated with well-known organizations like Upstox, Angel Broking, Yes Securities, Edelweiss and ICICI Bank.</p> <p>He had also served as the Associate Director of Operations at Upstox, where he significantly contributed to operational improvements and business growth.</p> <p>As the Head of Operations, Lalit has been instrumental in ensuring collaboration with other senior management in formulating operational strategies, ensuring regulatory compliance as well as overseeing implementation of IT systems including designing policies, overseeing issues faced by the customers and implementing technology solutions for effective operational management throughout the organization.</p> <p>With his extensive background in financial services, Mr. Lalit Babu Lathe has played a pivotal role in enhancing operational efficiency and driving growth in the Companies he has worked with.</p>
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable	Not Applicable
5.	Information as required under BSE circular Number LIST/COM/14/2018-19 and NSE circular no. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable	Not Applicable
6.	Reason for resignation	Resigned in order to pursue career opportunities outside the organization.	Not Applicable

**5paisa Capital Limited**