

KARTIK INVESTMENTS TRUST LIMITED

Parry House, 2nd Floor, No. 43, Moore Street, Parrys, Chennai - 600 001.

Phone : 044-2530 7123 Fax : 044-2534 6466

Website : www.kartikinvestments.com

CIN : L65993TN1978PLC012913

May 6, 2024

The Secretary
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN

Sub.: Intimation on the outcome of the Board Meeting held on 6th May, 2024 and disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Kindly refer our letter dated 6th April 2024, intimating you of the convening of the meeting of the Board of Directors to *inter alia* consider the audited financial results for the year ended March 31, 2024. In this regard, we wish to inform you that the Board of Directors at their meeting held today have approved the following:

1. Audited financial results:

Audited financial results for the year ended 31st March 2024, in respect of which we enclose copies of the following as prescribed under Regulation 33 of the Listing Regulations:

- a. The detailed format of the audited financial results being submitted as per the listing regulations. The said results will be uploaded online on the stock exchange website. The financial results will also be published as per the format prescribed in the listing regulations;
- b. Auditor’s report from the statutory auditor, M/s. R Sundararajan & Associates; and
- c. Declaration under Regulation 33(3)(d) of the Listing Regulations

2. Re-appointment of Manager:

Recommendation for re-appointment of Ms. M Gayathri as the Manager of the Company for a further term of three years effective 14th May 2024, subject to the approval of shareholders at the ensuing 46th Annual General Meeting (AGM).

The Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed herewith.

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3. Convening of Annual General Meeting (AGM):

Convening of 46th AGM of the Company on Friday, the 2nd August, 2024. The Register of Members will be closed from Saturday, 27th July, 2024 to Friday, 2nd August, 2024 (both days inclusive) for the purpose of AGM.

The meeting of the Board of Directors commenced at 4.45 p.m. and concluded at 6.00 p.m.

Kindly take note of the above information on record and acknowledge receipt.

Thanking you,

Yours faithfully

For Kartik Investments Trust Limited



Krithika Vijay Karthik
Company Secretary

Encl.: As above

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Information as required under Regulation 30 - Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SN.	Requirement	Disclosure
1	Reason for change	Re-appointment of Ms. M Gayathri as Manager of the Company: The term of Ms. M Gayathri as Manager expires effective 13th May 2024. The board has recommended her re- appointment as Manager for a further term of three years effective 14th May 2024 for the approval of shareholders at the ensuing 46th AGM of the Company.
2	Date of appointment / Term of appointment	Re-appointment for a term of 3 years with effect from 14 th May 2024 till 13 th May 2027, subject to the approval of the shareholders at the ensuing Annual General Meeting.
3	Brief Profile	Ms. M Gayathri is a graduate in Commerce and Master in Business Administration She has over 18 years of experience in handling finance function.
4	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

For Kartik Investments Trust Limited



Krithika Vijay Karthik
Company Secretary

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The Secretary

BSE Limited

25th Floor, Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai - 400 001

Dear Sirs,

Ref: BSE Scrip Code: 501151 – Security ID: KARTKIN

Sub: Declaration In respect of unmodified opinion on Audited Financial Statements for the Financial Year ended March 31, 2024

In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare and confirm that the Statutory Auditor of the Company, M/s. R Sundararajan & Associates , Chartered Accountant, have issued an unmodified audit report on Audited Financial Results of the Company for the financial year ended March 31, 2024.

Kindly take this communication on record.

Yours faithfully

For Kartik Investments Trust Limited



Krithika Vijay Karthik

Company Secretary

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May 6, 2024

The Secretary
BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

ATTN.: LISTING DEPARTMENT

Symbol/ Security Code	Type of security & paid-up value	Book Closure	Purpose
KARTKIN/ 501151	Equity shares of Rs. 10/- each	Saturday, 27 th July, 2024 to Friday, 2 nd August, 2024 (both days inclusive)	To comply with the Listing Regulations - closure of register of members for the purpose of Annual General Meeting

Yours faithfully
For Kartik Investments Trust Limited



Krithika Vijay Karthik
Company Secretary



R. SUNDARARAJAN & ASSOCIATES
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT ON AUDIT OF FINANCIAL RESULTS OF KARTIK INVESTMENTS TRUST LIMITED

(pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("Listing Regulations"))

TO THE BOARD OF DIRECTORS OF KARTIK INVESTMENTS TRUST LIMITED

Opinion

1. We have audited the accompanying Statement of the Financial Results of **KARTIK INVESTMENTS TRUST LIMITED** (herein after) (referred as to "the Company"), for the Quarter and year ended March 31, 2024 comprising of the standalone statement of Profit and Loss for the quarter / twelve Months ended 31 March 2024 and the Statement of Assets and Liabilities and Statement of Cash Flows as at and for the year ended on that date together with the rules thereon (together referred to as the 'Financial Results'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No CIR/CFD/FAC/62/2016 dated July 5,2016. (Listing Regulations)
2. In our opinion and to the best of our information and according to the explanations given to us , the aforesaid standalone financial results
 - a. are presented in accordance with requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated July 5,2016; and
 - b. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the 'Act')and other accounting principles generally accepted in India of the of Net Profit and Other Comprehensive Income, and other financial information of the Company for the quarter and year ended March 31, 2024, and the Statement of assets and liabilities and the Statement of Cash flows as at and further year ended on that date.





R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Our responsibilities under those Standards are further described in the 'Auditors' Responsibilities for the Audit of the Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Board of Director's Responsibilities for the Financial results

4. These financial results have been prepared on the basis of the INDAS financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Financial Results that give a true and fair view of the net Profit and other comprehensive Income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards of the company and the Statement of assets and liabilities and the Statement of Cash Flows prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Financial Results by the Directors of the company, as aforesaid.





R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

5. In preparing the Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Financial Results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
 - Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations





R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.
11. The Financial Results include the results for the quarters ended March 31, 2024 and 2023 being the balancing figure between the audited figures in respect of the full financial year(s) and the published year to date unaudited figures up to the third quarter of the respective financial year. The unaudited figures up to the end of the quarter was subject to limited review and not subjected to audit.





R. SUNDARARAJAN & ASSOCIATES

CHARTERED ACCOUNTANTS

12. The Financial Results dealt with by this report has been prepared for the express purpose of filing with the BSE Limited. These Financial Results are based on and should be read with the audited financial statements of the Company for the year ended March 31, 2024 on which we have issued an Un modified opinion vide our report dated May 6, 2024.

For R. SUNDARARAJAN & ASSOCIATES

Chartered Accountants

Registration No.008282S

S. Krishnan

Partner

Membership No. 26452

UDIN: 24026452BKBOYV4940

May 6, 2024

Chennai



KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
E Mail ID - kartik_investments@yahoo.com
CIN - L65993TN1978PLC012913
Statement of audited Financial Results for the Year Ended March 31, 2024

Rs in Lakhs

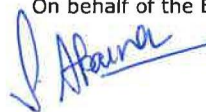
Particulars	Three Months Ended 31.03.2024	Preceding Three Months Ended 31.12.2023	Corresponding three months ended in Previous Year 31.03.2023 (Refer Note (iii))	Year Ended 31st March 2024	Year Ended 31st March 2023
	Unaudited	Unaudited	Unaudited	Audited	Audited
1. Revenue from operations					
a) Income from operations	-	1.71	-	3.98	2.27
b) Other Income	0.91	0.91	0.76	3.45	3.07
Total Income	0.91	2.62	0.76	7.43	5.34
2. Expenditure					
a) Other operating expenses	2.44	1.67	1.79	7.99	7.76
Total Expenditure	2.44	1.67	1.79	7.99	7.76
3. Profit / (Loss) before Tax	(1.53)	0.95	(1.03)	(0.56)	(2.42)
4. Tax expense	-	-	-	-	-
5. Net Profit/(Loss) after Tax (3- 4)	(1.53)	0.95	(1.03)	(0.56)	(2.42)
6. Other Comprehensive Income / (Loss)					
Items that will not be reclassified to Profit or Loss					
(a) Remeasurement of the defined benefit liabilities / assets	-	-	-	-	-
(b) Equity Instruments through other comprehensive income / (Loss)	-	-	(2.26)	59.44	82.04
Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	12.29	16.56
Other Comprehensive Income / (Loss) Total	-	-	(2.26)	47.15	65.48
7. Total Profit/Loss after Comprehensive Income / (Loss)	(1.53)	0.95	(3.29)	46.59	63.06
8. Paid-up equity share capital (Rs.10/- per share)	24.40	24.40	24.40	24.40	24.40
9. Reserves (excluding revaluation reserves as shown in the Balance Sheet of previous year, namely March 31, 2023)	-	-	-	422.77	377.88
10. Earnings per Share (EPS) - not annualized-before and after extraordinary items (in Rs.)					
a) Basic	(0.63)	0.39	(0.42)	(0.23)	(0.99)
b) Diluted	(0.63)	0.39	(0.42)	(0.23)	(0.99)

1. The above statement of financial results for the quarter and year ended March 31, 2024 have been taken on record by the Board of Directors at their meeting held on May 06, 2024.

2. The company is presently engaged in Investments business only, which is the single primary reporting segment as presented above under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

3. Previous period figures have been re-grouped, where necessary to correspond with classification of figures for current period. The financial results for the Quarter ended March'24 and March'23 are the balancing figures between the audited figures of their respective full financial years and unaudited year to date figures upto third quarter of the respective financial year which are subject to limited review.

On behalf of the Board of Directors



S Aparna
Director
DIN : 08550980



Place : Chennai
Date: May 06, 2024

2402645-2BK80YU4940

KARTIK INVESTMENTS TRUST LIMITED
Registered Office : PARRY HOUSE, 43, MOORE STREET, Chennai - 600 001.
CIN - L65993TN1978PLC012913
Standalone Balance Sheet

(Rs. In Lakhs)

	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
Financial Assets		
Investments	472.49	416.66
Other non-current assets	1.42	1.36
	473.91	418.02
Current Assets		
Financial Assets		
Cash and Cash Equivalents	3.33	3.10
Other Bank Balances	52.00	51.00
Other current assets	0.47	0.42
	55.80	54.52
Total Assets	529.71	472.54
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	24.40	24.40
Other Equity	422.77	377.88
Total Equity	447.17	402.28
Non- Current Liabilities		
Deferred Tax Liabilities (net)	79.14	66.85
	79.14	66.85
Current Liabilities		
Financial Liabilities		
Trade Payables	3.33	3.33
Other Current Liabilities	0.08	0.08
	3.41	3.41
TOTAL EQUITY AND LIABILITIES	529.71	472.54

On behalf of the Board of Directors



Place : Chennai
Date : May 06, 2024

S Aparna
Director
DIN : 08550980



24026452 B KROYU 4940

KARTIK INVESTMENTS TRUST LIMITED
Cash Flow Statement for the Year Ended March 31,2024
CIN-L65993TN1978PLC012913

Particulars	(Rs. In Lakhs)	
	Year Ended March 31, 2024	Year Ended March 31, 2023
	Audited Rs.	Audited Rs.
A CASH FLOWS FROM OPERATING ACTIVITIES		
NET PROFIT/(LOSS) BEFORE TAX	-0.56	-2.42
ADJUSTMENTS FOR :		
(Profit)/Loss from Investments (net)	-1.71	-
Interest Received	-3.45	-3.07
Taxes pertaining to earlier years	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	-5.72	-5.49
ADJUSTMENTS FOR :		
(Increase)/decrease in Other Non Current	-0.06	0.17
(Increase)/decrease in Other Current Assets	0.42	1.55
Increase/(decrease) in Current Liabilities	-	-0.02
Increase/(decrease) in Trade Payable	-	0.32
CASH GENERATED FROM OPERATIONS	-5.36	-3.47
Direct Taxes paid / refunds	-0.02	-0.04
NET CASH FROM OPERATING ACTIVITIES (A)	-5.38	-3.51
B CASH FLOW FROM INVESTING ACTIVITIES		
Sale of Investments	3.61	-
Interest Received on deposits	3.00	2.69
Proceeds from fixed deposits from banks	-1.00	2.00
NET CASH USED IN INVESTING ACTIVITIES (B)	5.61	4.69
C CASH FLOW FROM FINANCING ACTIVITIES		
NET CASH USED IN FINANCING ACTIVITIES (C)		
NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	0.23	1.17
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	3.10	1.93
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	3.33	3.10
COMPONENTS OF CASH AND CASH EQUIVALENTS		
BALANCE AS PER BALANCE SHEET	3.33	3.10
TOTAL CASH AND CASH EQUIVALENTS	3.33	3.10
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF THE YEAR	3.10	1.93
CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR	3.33	3.10

On behalf of the Board of Directors

S Aparna

S Aparna
Director
DIN : 08550980

Place: Chennai
Date: May 06, 2024

24026452BK 80YU 4970

