

06.07.2024

To
BSE Limited
Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001
Scrip code- 509732

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

M/s. Kothari Industrial Corporation Limited (Company) hereinafter referred as Licensee and M/s. Kickers international BV, hereinafter referred as Licensor have signed a License and Distribution agreement on 06th July 2024.

The details required to be disclosed as per clause 2.1.a) and 2.2 of Para B of Part A of Schedule III of the LODR Regulations 2015 read with circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-1 to this intimation.

Thanking You,

Yours Faithfully,
For Kothari Industrial Corporation Limited

Anil Kumar Padhiali
Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED
CIN No. L74110TN1970PLC005865
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Annexure-1
Arrangements for strategic, technical, manufacturing, or marketing tie-up: Agreement with companies

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	name of the entity with whom agreement is signed;	M/s. Kickers international BV
2	area of agreement	License and Distribution agreement between licensor and licensee for the design, manufacture, distribution, sale and promotion of Kickers footwear products.
3	domestic/international;	Domestic and international
4	Share exchange ratio	NA
5	scope of business operation of agreement	Licensor grants an exclusive license to licensee to use the property solely in connection with manufacture, advertising, promotion, sale and distribution of the products in domestic and international as well.
6	details of consideration paid / received in agreement	Royalty will be payable on sale of products.
7	significant terms and conditions of agreement	Licensee shall actively and continuously promote the brand and manufacture, advertising, promotion, sale and distribution of the products in domestic and international as well.
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction is not a related party transaction.
9	size of the entity	M/s. Kickers international BV Turnover for calendar year 2022-2023 is- 400 million Euro
10	rationale and benefit expected	Profitable Margins

