



SURANA SOLAR LIMITED

(formerly Surana Ventures Limited)

ISO 9001 - 2008 Certified Company

Registered Office :

Plot No. 212/3 & 4,

Phase II, IDA, Cherlapally,

Hyderabad-500051, Telangana, India

Tel :+91 40 27845119/27841198/65742601

Website : www.suranasolar.com

E.mail : surana@surana.com

CIN No.: L45200TG2006PLC051566

SSL/SECT/025/2024-25

Date: 17th July, 2024

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051	The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001
Scrip Code: SURANASOL	Scrip Code: 533298

Sub: Outcome of the Board Meeting – Reg.

Ref: Our Letter No. SSL/SECT/23/2024-25 Dated 08th July, 2024

With reference to above cited subject, please be informed that the Board of Directors of the Company at their meeting held today, i.e., 17th July, 2024, *inter-alia*, has transacted the following items of business:

1. Approved and taken on record the un-audited financial results of the company for the quarter ended on 30th June, 2024, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Approved and taken on records the reconstitution of Audit Committee, by appointing Mr. Srinagesh Boorugu, independent Director the chairperson of the said committee w.e.f 21.09.2024.
3. Approved and taken on records the reconstitution of Nomination and Remuneration Committee, by appointing Mr. Srinagesh Boorugu, independent Director the chairperson of the said committee w.e.f 21.09.2024.

The Board Meeting commenced at 12:30 P.M. and concluded at 01:00 P.M. Further, Please find enclosed herewith the un-audited financial results for the quarter ended on 30TH June, 2024 along with the Limited Review Report of the Auditors thereon.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **SURANA SOLAR LIMITED**



NARENDER SURANA
DIRECTOR

DIN: 00075086

Encl: A/a



SURANA SOLAR LIMITED
(CIN:- L45200TG2006PLC051566)

Regd. Office: Plot No. 212/3 & 4 Phase II, IDA, Cherlapally Hyderabad Hyderabad TG 500051.
Statement of Un audited Financial Results for the Quarter ended 30th June, 2024

(Amount in Lakhs)

S.No	Particulars	Quarter Ended			Year Ended
		(Un audited)	(Audited)	(Un audited)	(Audited)
		30.06.2024	31.03.2024	30.06.2023	31.03.2024
1	Income:				
	Revenue from operations	1,135.95	393.32	660.42	1,770.64
	Other Income	32.18	10.24	64.81	115.82
	Total Income	1,168.13	403.56	725.23	1,886.46
2	Expenditure:				
	Cost of material consumed	1,023.02	225.64	396.42	955.03
	Changes in inventories of stock in trade	(11.13)	58.64	101.67	241.81
	Employee benefits expense	24.25	30.26	18.66	93.14
	Finance Cost	3.42	3.19	0.99	7.57
	Depreciation and amortisation expenses	44.05	26.81	65.75	191.10
	Other expenses	52.40	48.79	105.33	488.11
	Total expenses	1,136.01	393.34	688.81	1,976.77
3	Profit before tax (1-2)	32.12	10.22	36.42	(90.31)
4	Tax expenses				
	(a) Current tax	8.60	24.50	18.17	49.50
	(b) Deferred tax	(4.26)	1.16	(6.13)	(13.92)
	Total tax expenses	4.34	25.66	12.04	35.58
5	Profit/ (loss) for the period (3-5)	27.78	(15.44)	24.38	(125.89)
6	Other Comprehensive Income(OCI)				
	- Items that will not be reclassified in profit or loss				
	- Income tax relating to items that will not be reclassified to profit or loss				
	Total Other Comprehensive income for the period, net of tax				
7	Total Comprehensive income for the period, net of tax	27.78	(15.44)	24.38	(125.89)
	Paid up Equity Share Capital	2,460.33	2,460.33	2,460.33	2,460.33
	Other Equity				3,156.43
	Earnings Per Share(EPS) (Not annualised)				
	- Basic	0.06	(0.03)	0.05	(0.26)
	- Diluted	0.06	(0.03)	0.05	(0.26)



For SURANA SOLAR LIMITED

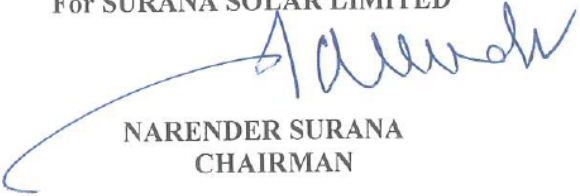
(Signature)
Chairman

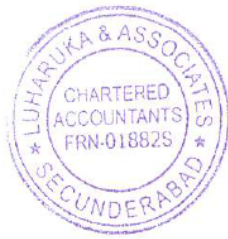
Notes:

1. The unaudited financial results for the quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the company at their respective meetings held on 02nd August, 2024. The Statutory auditors of the Company have carried out the Limited Review of the said results, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.
2. The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind-AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 and pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) 2015.
3. Figures of Previous period have been regrouped/reclassified wherever necessary to make them comparable with the figures of the current period.
5. The above results are available on our company's website www.suranasolar.com

Date: 17.07.2024
Place: Secunderabad

For SURANA SOLAR LIMITED


NARENDER SURANA
CHAIRMAN



Surana Solar Limited

(CIN:- L45200TG2006PLC051566)

Regd. Office:Plot No. 212/3 & 4 Phase II, IDA, Cherlapally Hyderabad Hyderabad TG 500051.

Un audited Segment Results for the Quarter 30th, June 2024

(Amount in Lakhs)

Particulars	Quarter Ended			Year ended
	(Un audited)	(Audited)	(Un audited)	(Audited)
	30.06.2024	31.03.2024	30.06.2023	31.03.2024
1. Segment Revenue				
a) Solar Products	285.30	392.27	635.72	1,764.59
a) Trading	848.91	-	-	-
b) Renewable Energy	1.74	1.05	24.70	6.05
Total	1,135.95	393.32	660.42	1,770.64
Total Segment Revenue	1,135.95	393.32	660.42	1,770.64
2. Segment Results				
a) Solar Products	28.08	39.91	30.91	167.22
a) Trading	57.14	-	-	-
b) Renewable Energy	0.92	0.24	13.75	(212.55)
Total Segment Results	86.14	40.15	44.66	(45.33)
Less: (i) Interest	3.42	3.18	0.99	7.56
(ii) Unallocable expenditure net of unallocable income	50.60	26.75	7.25	37.42
Profit before tax	32.12	10.22	36.42	(90.31)
3. Segment Assets				
a) Solar Products	4,188.38	4,016.57	4,256.82	4,016.57
b) Renewable Energy	36.12	38.56	427.99	38.56
Total Segment Assets	4,224.50	4,055.13	4,684.81	4,055.13
Unallocable Assets	1,702.29	1,831.42	1,298.85	1,831.42
Total Assets	5,926.78	5,886.55	5,983.67	5,886.55
4. Segment Liabilities				
a) Solar Products	187.52	187.42	115.16	187.42
b) Renewable Energy	-	-	-	-
Total Segment Liabilities	187.52	187.42	115.16	187.42
Unallocable Liabilities	33.90	46.18	57.50	46.18
Total Liabilities	221.42	233.60	172.66	233.60
Capital Employed				
a) Solar Products	4,000.86	3,829.16	4,141.67	3,829.16
b) Renewable Energy	36.12	38.56	427.99	38.56
c) Unallocable Assets less Liabilities	1,668.38	1,785.24	1,241.35	1,785.24
Total	5,705.36	5,652.96	5,811.01	5,652.96

For SURANA SOLAR LIMITED

Chairman



5-4-187/3A, 2nd Floor, Soham Mansion, M. G. Road, Ranigunj, Secunderabad - 500 003.

☎ : 040-2754 2635, 2754 1015 E-mail : luharuka@gmail.com

Limited Review Report on unaudited quarterly Financial Results of SURANA SOLAR LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
Board of Directors of
SURANA SOLAR LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SURANA SOLAR LIMITED** ('the Company'), for the quarter and period ended June 30, 2024 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.



Place: Secunderabad

Dated: 17th July 2024

Kolkata New Delhi Mumbai Chennai

For Luharuka & Associates
Chartered Accountants

Firm Registration Number: 01882S


(Naveen Lohia)

(Partner) M.No. 214548

UDIN: 24214548BKDASA5422

Guwahati Bengaluru Nagpur