

SUDARSHAN

15th February, 2025

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir / Madam,

Sub : Submission of Newspaper Publication of the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter and nine months ended 31st December, 2024

Pursuant to Regulation 30 read with Schedule III and Regulation 47 and Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we enclose copies of the newspaper advertisement published in Financial Express (All Editions) and Loksatta (Pune) on 15th February, 2025, regarding the Unaudited Financial Results (Stand-alone and Consolidated) for the quarter and nine months ended 31st December, 2024.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY

Encl.: As above.

Sudarshan Chemical Industries Limited
Registered Office:
7th Floor, Eleven West Panchshil, Survey No. 25,
Near PAN Card Club Road, Baner, Pune – 411 069,
Maharashtra, India
Tel. No.: +91 20 682 81 200
Email: contact@sudarshan.com
www.sudarshan.com
Corporate Identity No.: L24119PN1951PLC008409

SUDARSHAN

Sudarshan Chemical Industries Limited

Regd. Office / Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune - 411 069, Maharashtra, India. Tel. : +91 20 68281200 Fax : +91 20 26058222
Email : investorrelations@sudarshan.com Website : www.sudarshan.com CIN : L24119PN1951PLC008409



SCAN ME

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2024

Sr. No.	Particulars	Standalone				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from operations	57,478.4	50,969.2	1,83,035.8	1,52,383.0	2,14,142.9
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary Items)	3,163.4	2,761.0	16,872.8	7,467.4	12,690.5
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	2,307.2	2,761.0	16,016.6	38,977.5	43,856.5
4	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items)	1,623.9	1,879.7	11,856.3	29,824.6	33,512.4
5	Total Comprehensive Income/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax)]	1,744.4	1,540.6	12,711.4	29,410.6	33,242.5
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1,09,264.3
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic Earnings Per Share	3.6	2.7	18.4	7.6	13.2
	Diluted Earnings Per Share	3.6	2.7	18.3	7.6	13.2
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic Earnings Per Share	2.3	2.7	17.1	43.1	48.4
	Diluted Earnings Per Share	2.3	2.7	17.1	43.0	48.3
10	Net Worth	1,25,221.1	1,09,277.6	1,25,221.1	1,09,277.6	1,10,648.8
11	Debt-Equity Ratio (times)	0.41	0.36	0.41	0.36	0.32
12	Debtenture Redemption Reserve	-	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	1.63	1.06	2.04	1.34	1.54
14	Interest Service Coverage Ratio for the period (times)	8.34	9.91	14.66	8.63	10.05
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.0	9,900.0
Not annualised						

Sr. No.	Particulars	Consolidated				
		Quarter Ended		Nine Months Ended		Year Ended
		31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	Revenue from operations	66,642.8	56,575.0	1,99,613.6	1,77,453.6	2,53,877.7
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	3,551.9	2,208.6	13,059.1	7,740.9	15,542.9
3	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items)	469.3	2,208.6	8,860.8	39,251.0	47,053.0
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	51.4	1,459.2	5,985.2	29,941.3	35,744.7
5	Total Comprehensive Income/(Loss) for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income/(Loss) (after tax)]	(0.3)	1,207.1	6,936.6	29,598.1	35,485.8
6	Paid-up equity share capital (Face Value ₹ 2/- per share)	1,384.5	1,384.5	1,384.5	1,384.5	1,384.5
7	Reserve excluding Revaluation Reserves as shown in the Audited Balance Sheet of the previous year	-	-	-	-	1,13,519.2
8	Earnings per share (of ₹ 2/- each) (before exceptional item)					
	Basic Earnings Per Share	4.5	2.1	14.7	7.7	16.0
	Diluted Earnings Per Share	4.5	2.1	14.7	7.7	15.9
9	Earnings per share (of ₹ 2/- each) (after exceptional item)					
	Basic Earnings Per Share	0.1	2.1	8.6	43.3	51.6
	Diluted Earnings Per Share	0.1	2.1	8.6	43.2	51.6
10	Net Worth	1,23,702.8	1,11,476.6	1,23,702.8	1,11,476.6	1,14,903.7
11	Debt-Equity Ratio (times)	0.47	0.43	0.47	0.43	0.38
12	Debtenture Redemption Reserve	-	-	-	-	-
13	Debt Service Coverage Ratio for the period (times)	1.70	1.00	1.78	1.34	1.62
14	Interest Service Coverage Ratio for the period (times)	7.28	7.64	9.72	7.28	8.93
15	Outstanding Unsecured Redeemable Non-Convertible Debentures	9,900.0	9,900.0	9,900.0	9,900.0	9,900.0
Not annualised						

NOTES:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th February 2025. These unaudited financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) and the provisions of the Companies Act, 2013.
- The unaudited financial results include the financial results of the wholly owned subsidiaries viz. RIECO Industries Limited (India), Sudarshan Europe B.V. ("SEBV") (The Netherlands), Sudarshan Japan Limited (Japan), and the step-down subsidiaries viz. Sudarshan North America Inc. (U.S.A.), Sudarshan (Shanghai) Trading Company Limited (China), Sudarshan Mexico S de R.L.de CV (Mexico), Sudarshan Brasil LTDA (Brazil), Blitz F24-522 GmbH (Germany), Blitz F24-523 GmbH (Germany), and Blitz F24-524 GmbH (Germany) held through SEBV (hereinafter collectively referred as "Group"). The financial year ends on 31st March for all group companies.
- The Board of Directors of Sudarshan Europe B.V. ("SEBV") (wholly owned subsidiary of Sudarshan Chemical Industries Limited) at its meeting held on 8th October, 2024 provided its in-principle approval for the acquisition of global pigment business operations of the Heubach Group of Germany for a total consideration of Euro 127.5 million (approx. ₹ 1,18,000 lakhs) through an asset and share deal, subject to completion of customary conditions and receipt of requisite regulatory approvals. Pursuant to this, SEBV has entered into a definitive agreement in relation to the said proposed acquisition on 11th October 2024. Transaction and other incidental costs with respect to the aforesaid proposed acquisition incurred upto 31st December, 2024 have been disclosed as "Exceptional Items".
- The above is an extract of the detailed format of Quarterly / Annual Financial Results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The aforesaid Unaudited Financial Results will be uploaded on the Company's website www.sudarshan.com and will also be available on the websites of BSE Limited www.bseindia.com and The National Stock Exchange of India Limited www.nseindia.com for the benefit of shareholders and investors.

For and on behalf of the Board of Directors

R.B.RATHI
MANAGING DIRECTOR

Place : Mumbai
Date : 14th February 2025

SUDARSHAN

Sudarshan Chemical Industries Limited

Regd. Office / Global Head Office : 7th Floor, Eleven West Panchshil, Survey No. 25, Near Pan Card Club Road, Baner, Pune - 411 069, Maharashtra, India. Tel. : +91 20 68281200 Fax : +91 20 26058222
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For and on behalf of the Board of Directors

Place : Mumbai
Date : 14th February 2025

R.B.RATHI
MANAGING DIRECTOR