

AVADH/SE/2024-25/51

February 10, 2025

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza'
C - 1, Block G
Bandra-Kurla Complex
Bandra (E)
Mumbai 400051
SYMBOL – AVADHSUGAR

The Manager
Listing Department
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers
Dalal Street, Fort
Mumbai-400 001
STOCK CODE - 540649

Dear Sirs,

Sub: Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02nd January, 2025, we are submitting herewith the Integrated Filing (Financials) for the quarter and nine months ended 31st December, 2024.

Thanking you,

Yours faithfully,
For Avadh Sugar & Energy Limited

PRASHANT
KAPOOR

Digitally signed by PRASHANT
KAPOOR
Date: 2025.02.10 17:10:19
+05'30'

Prashant Kapoor
Company Secretary
ACS – 15576



K.K. BIRLA GROUP OF SUGAR COMPANIES

Corporate Office: 5th Floor, Birla Building, 9/1 R. N. Mukherjee Road, Kolkata 700 001

Phone: +91 33 2243 0497 / 8, 2248 7068, 7185 3000, 4082 3700 • Email: birlasugar@birla-sugar.com

Regd. Office: P.O. Hargaoan, Dist. Sitapur, U.P., PIN 261 121 • Website : www.birla-sugar.com • CIN: L15122UP2015PLC069635



AVADH SUGAR & ENERGY LIMITED

Registered Office: P.O. Hargaon, District Sitapur, Uttar Pradesh - 261 121

Phone (05862) 256220; Fax (05862) 256225

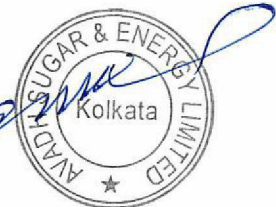
CIN : L15122UP2015PLC069635, Web-site : www.birla-sugar.com

E-mail : birlasugar@birla-sugar.com

(₹ in lakhs)

Statement of Unaudited Financial Results for the quarter and nine months ended 31 December 2024							
Sr. No.	Particulars	Three months ended 31.12.2024 (Unaudited)	Previous Three months ended 30.09.2024 (Unaudited)	Corresponding Three months ended 31.12.2023 in the previous year (Unaudited)	Nine months ended 31.12.2024 (Unaudited)	Corresponding Nine months ended 31.12.2023 in the previous year (Unaudited)	Previous Year ended 31.03.2024 (Audited)
1.	Income						
	(a) Revenue from Operations	61,680.12	63,201.86	59,410.95	1,95,681.01	2,07,371.18	2,69,351.44
	(b) Other Income	172.30	244.38	67.95	446.50	212.05	346.26
	Total Income	61,852.42	63,446.24	59,478.90	1,96,127.51	2,07,583.23	2,69,697.70
2.	Expenses						
	(a) Cost of raw materials consumed	70,509.89	3,418.32	75,732.23	86,867.48	1,27,106.34	2,41,704.98
	(b) Purchases of stock-in-trade	629.47	176.76	634.73	1,166.00	1,551.86	2,254.40
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(22,588.34)	49,831.93	(32,282.25)	72,024.09	32,846.74	(44,501.58)
	(d) Employee benefits expense	3,058.17	2,483.28	3,087.89	7,883.85	8,184.67	11,743.48
	(e) Finance costs	1,213.17	1,995.94	1,222.34	6,178.09	5,855.72	8,156.65
	(f) Depreciation and amortisation expense	1,471.59	1,441.82	1,372.23	4,341.29	4,024.09	5,528.52
	(g) Other expenses	6,477.21	3,930.13	6,347.61	15,065.50	16,794.43	25,144.80
	Total Expenses	60,771.16	63,278.18	56,114.78	1,93,526.30	1,96,363.85	2,50,031.25
3.	Profit before exceptional items and tax (1-2)	1,081.26	168.06	3,364.12	2,601.21	11,219.38	19,666.45
4.	Exceptional items	-	-	-	-	-	-
5.	Profit before tax (3+4)	1,081.26	168.06	3,364.12	2,601.21	11,219.38	19,666.45
6.	Tax expense:						
	(i) Current tax	187.24	27.70	588.03	454.52	1,961.12	3,432.90
	(ii) Deferred tax	219.94	57.40	597.84	520.85	1,976.36	3,422.45
	Total tax expense	407.18	85.10	1,185.87	975.37	3,937.48	6,855.35
7.	Net Profit after tax (5-6)	674.08	82.96	2,178.25	1,625.84	7,281.90	12,811.10
8.	Other Comprehensive Income						
	(i) Items that will not be reclassified to profit or loss (including gain / (loss) on equity investments)	(4,090.51)	2,264.28	(279.51)	1,483.58	5,395.85	3,222.42
	(ii) Income tax relating to items that will not be reclassified to profit or loss	596.01	(612.25)	31.89	(401.28)	(630.50)	(372.50)
	Total Other Comprehensive Income / (Loss)	(3,494.50)	1,652.03	(247.62)	1,082.30	4,765.35	2,849.92
9.	Total Comprehensive Income / (Loss) [comprising net profit and other comprehensive income / (loss)] (7+8)	(2,820.42)	1,734.99	1,930.63	2,708.14	12,047.25	15,661.02
10.	Paid-up Equity Share Capital (Face value per share ₹ 10)	2,001.84	2,001.84	2,001.84	2,001.84	2,001.84	2,001.84
11.	Other Equity						1,00,831.07
12.	Earnings per equity share (of ₹ 10 each) (in ₹):						
	Basic and Diluted	3.37 *	0.41 *	10.89 *	8.12 *	36.38 *	64.00

* not annualised





AVADH SUGAR & ENERGY LIMITED

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(₹ in lakhs)

Segment wise Revenue, Results, Assets and Liabilities for the quarter and nine months ended 31 December 2024							
Sr. No.	Particulars	Three months ended 31.12.2024	Previous Three months ended 30.09.2024	Corresponding Three months ended 31.12.2023 in the previous year	Nine months ended 31.12.2024	Corresponding Nine months ended 31.12.2023 in the previous year	Previous Year ended 31.03.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	(a) Sugar	66,938.33	54,063.67	57,377.72	1,84,535.63	1,88,224.45	2,50,276.38
	(b) Distillery	11,304.35	10,152.96	12,495.42	34,361.49	46,867.01	58,588.66
	(c) Co-generation	6,787.77	717.71	5,916.77	9,124.76	11,731.98	20,063.21
	(d) Others	560.12	140.15	630.76	1,035.82	1,561.14	2,292.07
	Total Segment Revenue	85,590.57	65,074.49	76,420.67	2,29,057.70	2,48,384.58	3,31,220.32
	Less : Inter Segment revenue	23,910.45	1,872.63	17,009.72	33,376.69	41,013.40	61,868.88
	Total Revenue from Operations	61,680.12	63,201.86	59,410.95	1,95,681.01	2,07,371.18	2,69,351.44
2.	Segment Results [Profit / (Loss)]						
	(a) Sugar	2,166.17	661.94	1,880.51	5,435.42	8,841.31	16,038.77
	(b) Distillery	(279.61)	2,039.81	2,329.93	4,418.08	9,437.36	12,255.88
	(c) Co-generation	783.28	(466.78)	652.02	37.31	(285.82)	1,039.12
	(d) Others	11.82	0.25	12.88	15.68	28.54	41.70
	Total segment profit before finance costs, tax and unallocable items	2,681.66	2,235.22	4,875.34	9,906.49	18,021.39	29,375.47
	Less:						
	(i) Finance costs	1,213.17	1,995.94	1,222.34	6,178.09	5,855.72	8,156.65
	(ii) Other unallocable expenditure (net of unallocable income)	387.23	71.22	288.88	1,127.19	946.29	1,552.37
	Profit before tax	1,081.26	168.06	3,364.12	2,601.21	11,219.38	19,666.45
3.	Segment Assets						
	(a) Sugar	1,51,719.60	1,28,306.68	1,39,770.01	1,51,719.60	1,39,770.01	2,15,110.90
	(b) Distillery	24,688.31	17,898.25	25,819.85	24,688.31	25,819.85	27,165.02
	(c) Co-generation	32,629.98	31,550.63	33,344.34	32,629.98	33,344.34	32,973.84
	(d) Others	54.07	30.86	70.76	54.07	70.76	33.23
	(e) Unallocable Assets	13,567.82	16,985.87	13,296.22	13,567.82	13,296.22	10,112.25
	Total Segment Assets	2,22,659.78	1,94,772.29	2,12,301.18	2,22,659.78	2,12,301.18	2,85,395.24
4.	Segment Liabilities						
	(a) Sugar	25,131.97	5,250.00	29,762.83	25,131.97	29,762.83	41,293.76
	(b) Distillery	1,018.68	934.66	1,236.30	1,018.68	1,236.30	970.64
	(c) Co-generation	326.89	420.58	241.04	326.89	241.04	253.03
	(d) Others	1.29	1.30	1.19	1.29	1.19	1.12
	(e) Unallocable Liabilities	92,641.74	81,806.12	81,858.80	92,641.74	81,858.80	1,40,043.78
	Total Segment Liabilities	1,19,120.57	88,412.66	1,13,100.16	1,19,120.57	1,13,100.16	1,82,562.33

Notes:

- Sugar is a seasonal industry where crushing normally takes place during the period between November and May, while sales are distributed throughout the year. The performance of the Company varies from quarter to quarter.
- The Cane price for cane procured during the quarter ended 31 December 2024, pertaining to sugar season 2024-25, has been accounted for based on cane price for sugar season 2023-24, pending declaration of the State Advised Price by the State Government of Uttar Pradesh.
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10 February 2025. The Limited Review for the quarter and nine months ended 31 December 2024 have been carried out by the Statutory Auditors as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

For and on behalf of Board of Directors
AVADH SUGAR & ENERGY LIMITED



Chandra Shekhar Nopany
Co-Chairperson
DIN - 00014587

Place: Kolkata
Date: 10 February 2025

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Avadh Sugar & Energy Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Avadh Sugar & Energy Limited (the "Company") for the quarter ended December 31, 2024, and year to date from April 1, 2024, to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005



per **Sanjay Kumar Agarwal**

Partner

Membership No.: 060352

UDIN: *25060352BMOBF15026*

Place- Kolkata

Date- February 10, 2025



- A. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement, etc. – **Not Applicable.**
- B. Format for disclosing outstanding default on loans and debt securities - **Not Applicable, No default.**
- C. Format for disclosure of related party transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) – **Not Applicable.**
- D. Statement on impact of audit qualification (for audit report with modified opinion) submitted along with annual audited financial results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) – **Not Applicable.**

