



TARC

February 6, 2025

To,
The General Manager,
Dept of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Press Release

Dear Sir / Madam,

Pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of the press release titled “TARC Limited Announces Results for Q3 FY25”.

Kindly take the same on record.

Thanking you,

For TARC Limited

Amit Narayan
Company Secretary
A20094

Encl.: As above



TARC Limited Announces Results for Q3 FY25

- Sales of ₹1,165 crore in Q3 FY25, reflecting increasing demand for luxury residences.
- Collections of ₹181 crore in Q3 FY25, reinforcing robust cash flow management.
- 9M FY25 sales at ₹2,487 crore and 9M FY25 collections at ₹371 crore, showcasing strong operational capabilities.
- After witnessing an overwhelming response, the company has now commenced sales for the final tower at both TARC Kailasa and TARC Ishva, further reinforcing the strong demand for its luxury offerings.

New Delhi, February 6, 2025 – TARC Limited, a leading Luxury Real Estate Developer, has announced its unaudited results for the third quarter of the financial year 2025, Showcasing impressive sales growth and strong financial discipline.

Strategic and Operational Achievements – Project Performance and Future Outlook

TARC continues to build on its strong performance, registering sales of ₹1,165 crore in Q3 FY25 and collections of ₹181 crore, underlining the deep customer confidence in the brand and its projects.

The company's cumulative 9M FY25 sales stand at ₹2,487 crore, showcasing an extraordinary year-on-year growth of ~700%, surpassing the total sales of the entire FY24. Collections in 9M FY25 reached ₹371 crore, reinforcing TARC's strong cash flow management.

Project Updates

TARC Ishva

Following its highly successful launch in Q2 FY25, **TARC Ishva** in Sector 63A, Gurugram, continues to receive an overwhelming market response. With an estimated **Gross Development Value (GDV) of ₹2,700 crore**, this landmark development exemplifies TARC's commitment to crafting extraordinary luxury living spaces. **Construction activity is progressing swiftly, with excavation work almost complete.**

TARC Kailasa

The company's flagship development, **TARC Kailasa**, has seen **exemplary sales**, underscoring the trust and demand for high-end luxury residences in **New Delhi**. **Construction is in full swing, with foundation works well underway**, ensuring before time completion and delivery. The **launch of the final tower** will further strengthen the supply pipeline in response to robust demand.

TARC Tripundra

Located at Pushpanjali Farms, South Delhi, **TARC Tripundra** is moving toward completion, with **final finishing work at an advanced stage across the development**. Every detail, from **interior fittings to exterior landscaping**, is being meticulously curated to ensure a **world-class living experience** for New Delhi residents.

Leadership Commentary

Mr. Amar Sarin, MD & CEO, TARC Ltd said,

"TARC's performance in Q3 FY25 further cements our position as a frontrunner in the luxury residential segment. With over ₹2,487 crore in sales over the first nine months, our strong execution capabilities and customer trust are driving significant growth. The success of our current projects reaffirms our vision & the company is actively working towards the next set of projects for the new financial year, which are currently in the design stage, as we continue to expand our portfolio and bring about new landmark developments."

Future Outlook

With India's real estate sector witnessing increasing demand, urbanization, and strong infrastructure growth, the luxury segment continues to gain traction. TARC remains well-positioned to capitalize on these tailwinds with upcoming launches and strategic investments in New Delhi and Gurugram. The company's robust pipeline and financial resilience ensure that it continues to maximize stakeholder value while delivering an unparalleled luxury residential experience.

About TARC Limited

TARC Limited (NSE: TARC, BSE: 543249), headquartered in New Delhi, stands at the forefront of Luxury Real Estate Development. Committed to being Inspired by India and crafting unparalleled living experiences, TARC is dedicated to delivering exceptional quality to its discerning clientele. The Company is focused on the development of luxurious residential developments in New Delhi and Gurugram. With an unwavering commitment to redefine urban living, TARC has established itself as a beacon of luxury and sophistication in the industry. Our brand is synonymous with Luxury offerings that epitomize excellence at every turn. Driven by a vision to revolutionize the landscape of urban living, TARC is steadfast in its mission to curate forward-thinking, top-tier developments that embody the pinnacle of quality and innovation. Backed by a robust portfolio of prime land parcels and strategic financial collaboration across Indian banks and Domestic/International financial institutions, TARC is poised to further solidify its position as a leader in the residential real estate sector.

Disclosure: This document contains certain forward-looking statements concerning TARC's future business prospects and business profitability, which are subject to a number of risks and uncertainties & the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to such statements include, but are not limited to, earnings fluctuations, our ability to manage growth, competition, economic growth in India, ability to attract & retain highly skilled professionals, time & cost overruns on contracts, government policies and actions related to investments, regulation & policies etc., interest & other fiscal policies generally prevailing in the economy. The Company does not undertake to make any announcements in case any of these forward-looking statements become incorrect in future or update any forward-looking statements made from time to time on behalf of the Company