



Prakash Industries Limited

Srivan, Bijwasan, New Delhi - 110061
CIN : L27109HR1980PLC010724
Tel.: +91-11-41155320 / 41155321 / 41155322
E-mail : pilho@prakash.com, Website : www.prakash.com

PIL/SE/AGM/2024

1st October, 2024

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : Voting Results under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

We wish to inform you that Annual General Meeting ("AGM") of the Company was held on 30th September, 2024 through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') and the businesses as per notice dated 12th August, 2024 were transacted.

Please find enclosed the following :

1. Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 - Annexure –I, it has already been filed in XBRL mode with stock exchanges;
2. Report of Scrutinizer dated 30th September, 2024, pursuant to Section 108 of the Companies Act 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014- Annexure –II

All Resolutions set out in the notice dated 12th August, 2024 have been passed with requisite majority.

This is for information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

(Arvind Mahla)
Company Secretary

Encl. as above

Annexure I

Annual General Meeting

Voting Results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	30/09/2024
Voting Start Date	27/09/2024
Voting End Date	29/09/2024
Total No. of shareholders on record date (23rd September, 2024 cut-off-date for e-voting)	103875
No. of Shareholders present in the meeting either in person or through proxy - Promoters and Promoters Group - Public	Not applicable Not applicable
No. of Shareholders attending the meeting through Video Conferencing - Promoters and Promoters Group - Public	- 89

Resolution No.1

Resolution required : (Ordinary / Special)	To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended at 31st March, 2024, together with the Reports of the Board of Directors and Auditors thereon (Ordinary Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Evoing Poll Postal Ballot (if applicable)	79287223	79287223 0	100.00 0.00	79287223 0	0 0	100.00 0.00	0.00 0.00
Public Institutional Holders	Evoing Poll Postal Ballot (if applicable)	200951	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00
Public - Others	Evoing Poll Postal Ballot (if applicable)	99593665	10228700 0	10.27 0.00	9692950 0	535750 0	94.76 0.00	5.24 0.00
Total		179081839	89515923	49.99	88960173	535750	99.40	0.60

The Resolution was passed with requisite majority

Resolution No.2

Resolution required : (Ordinary / Special)	To approve the payment of dividend of ₹ 1.20 per equity share of face value of ₹ 10 each (i.e. 12%) for the financial year ended on 31st March, 2024 (Ordinary Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Evoing Poll Postal Ballot (if applicable)	79287223	79287223 0	100.00 0.00	79287223 0	0 0	100.00 0.00	0.00 0.00
Public Institutional Holders	Evoing Poll Postal Ballot (if applicable)	200951	0 0	0.00 0.00	0 0	0 0	0.00 0.00	0.00 0.00
Public - Others	Evoing Poll Postal Ballot (if applicable)	99593665	10612018 0	10.66 0.00	10609165 0	2853 0	99.97 0.00	0.03 0.00
Total		179081839	89899241	50.20	89896388	2853	100.00	0.00

The Resolution was passed with requisite majority

Resolution No.3

Resolution required : (Ordinary / Special)		To appoint of Shri Sanjay Jain (DIN : 00038557), who retires by rotation as a Director and being eligible, offers himself for re-appointment as a Director (Ordinary Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution		No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100		
Promoter and Promoter Group	Evoing Poll	79287223	79287223	100.00	79287223	0	100.00	0.00		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Public Institutional Holders	Evoing Poll	200951	0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Public - Others	Evoing Poll	99593665	10612018	10.66	10495108	116910	98.90	1.10		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Total		179081839	89899241	50.20	89782331	116910	99.87	0.13		

The Resolution was passed with requisite majority

Resolution No.4

Resolution required : (Ordinary / Special)		To ratify the remuneration of Cost Auditors for the financial year 2024-25 of the Company (Ordinary Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution		No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100		
Promoter and Promoter Group	Evoing Poll	79287223	79287223	100.00	79287223	0	100.00	0.00		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Public Institutional Holders	Evoing Poll	200951	0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Public - Others	Evoing Poll	99593665	10612018	10.66	10608610	3408	99.97	0.03		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Total		179081839	89899241	50.20	89895833	3408	100.00	0.00		

The Resolution was passed with requisite majority

Resolution No.5

Resolution required : (Ordinary / Special)		To approve the request received from Aircan Systems (India) Pvt. Ltd. belonging to Promoter Group of the Company for re-classification from 'Promoter and Promoter Group' category to Public category shareholder (Ordinary Resolution)								
Whether promoter / promoter group are interested in the agenda / resolution		No								
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled		
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100		
Promoter and Promoter Group	Evoing Poll	79287223	79287223	100.00	79287223	0	100.00	0.00		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Public Institutional Holders	Evoing Poll	200951	0	0.00	0	0	0.00	0.00		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Public - Others	Evoing Poll	99593665	10612018	10.66	10598637	13381	99.87	0.13		
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00		
Total		179081839	89899241	50.20	89885860	13381	99.99	0.01		

The Resolution was passed with requisite majority

Resolution No.6

Resolution required : (Ordinary / Special)	To approve the amendment in the Main Object Clause of the Memorandum of Association of the Company (Special Resolution)							
Whether promoter / promoter group are interested in the agenda / resolution	No							
Category	Mode of Voting	No. of Shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3) = [(2)/(1)]*100	(4)	(5)	(6) = [(4)/(2)]*100	(7) = [(5)/(2)]*100
Promoter and Promoter Group	Evoting Poll	79287223	79287223	100.00	79287223	0	100.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
			0	0.00	0	0	0.00	0.00
Public Institutional Holders	Evoting Poll	200951	0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
			0	0.00	0	0	0.00	0.00
Public - Others	Evoting Poll	99593665	10612018	10.66	10607570	4448	99.96	0.04
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
			0	0.00	0	0	0.00	0.00
Total		179081839	89899241	50.20	89894793	4448	100.00	0.00

The Resolution was passed with requisite majority

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Arvind Mahla
Company Secretary



SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (4) (xii) of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairperson
43rd Annual General Meeting of
Prakash Industries Limited held on **30th September, 2024 at 12.30 P.M.**
Through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")

Dear Ma'am,

- I, Bhoopendra Kumar Bohra, Proprietor of M/s. B K Bohra & Associates, Company Secretaries** having office at Ward No. 3, VPO- Gogasar, Teh.- Ratangarh, Dist.- Churu (Rajasthan)- 331504, was appointed as Scrutinizer by the Board of Directors of **Prakash Industries Limited** ("the Company") for the purpose of scrutinizing the remote e-voting and voting through electronic voting system during the 43rd Annual General Meeting ('AGM') carried out as per the provisions of Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and amendments made thereto, together with MCA General Circular No. 14/2020 dated April 8, 2020, MCA General Circular No. 17/2020 dated April 13, 2020, MCA General Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 2/2022 dated May 05, 2022 and Circular No. 10/2022 dated December 28, 2022 and subsequent circulars issued in this regard, the latest being Circular No. 09/2023 dated September 25, 2023 and the provisions of Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') read with SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05 2023 and Circular No. SEBI/HO/CFD/CFD-POD-2/P/CIR/2023/167 dated October 7, 2023 on the businesses contained in the Notice of the AGM of the Members of the Company, held on Monday, 30th September, 2024 at 12:30 P.M. (IST) through Video Conferencing/Other Audio Visual Means ('VC/OAVM').

Management's Responsibility

- The management of the Company is responsible to ensure compliance with the requirements of (i) the Companies Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Scrutinizer's Responsibility

3. My responsibility as Scrutinizer is to ensure that the voting processes both remote e-voting and venue-voting at the AGM are carried out in a fair and transparent manner and to render a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolution(s) contained in the Notice.
4. In compliance with the MCA Circulars and SEBI Circulars, the AGM Notice along with Annual Report for the Financial Year 2023-24 was dispatched by the Company on Friday, 06th September, 2024 only by electronic mode to those members, whose e-mail address were registered with the Company / Skyline Financial Services Pvt. Ltd., Registrar and Share Transfer Agent / Depositories.
5. The Company had availed the E-voting facility offered by Central Depository Services (India) Limited ("CDSL") through its RTA 'Skyline Financial Services Pvt. Ltd.' for providing E-voting facility to the Members of the Company prior to AGM as well as venue-voting during the AGM.
6. The shareholders of the Company holding shares on the "cut-off date" i.e. 23rd September, 2024 were entitled to vote on the resolution(s) as set out in the notice of the AGM.
7. The remote e-voting was opened on 27th September, 2024 (09:00 a.m.) and ended on 29th September, 2024 (05:00 p.m.) and thereafter, CDSL remote e-voting platform was blocked.
8. The Company also provided e-voting facility to the shareholders present at the AGM held through VC/OAVM. Shareholders, who were present at the AGM and had not their cast votes by remote e-voting facility, were allowed to cast their votes through e-voting during the AGM and within 15 Minutes of conclusion of AGM.
9. After the closure of e-voting at AGM, the votes cast under remote e-voting before the AGM and e-voting done at the time of AGM were downloaded / unblocked and calculated.
10. Based on the data downloaded from the official website of the CDSL for the remote e-voting and venue-voting at AGM, I have scrutinized and reviewed the remote e-voting and e-voting process and votes tendered therein.
11. The details containing list of shareholders who voted "for" or "against" for each of the resolutions that were put to vote, were downloaded from the e-voting website of CDSL www.evotingindia.com.
12. There were no invalid votes.

RESULTS:

I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and venue-voting at AGM, scrutinized on test check basis and relied upon by me as under:-

RESOLUTION NO. 1

TO RECEIVE, CONSIDER AND ADOPT THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED AT 31ST MARCH, 2024, TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND AUDITORS THEREON (ORDINARY RESOLUTION).



Particulars	No. of Members who cast their votes.	No. of Equity Shares of the Nominal Value of Rs.10/- each. (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	256	89511632	99.995
Total Votes received in Venue-voting at AGM	23	4291	0.005
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	279	89515923	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	248	88980173	99.40
Total Number of Votes against the resolution	31	535750	0.60

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

RESOLUTION NO. 2

TO APPROVE PAYMENT OF DIVIDEND OF ₹1.20 PER EQUITY SHARE OF ₹10 EACH (I.E. @12%) FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2024 (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	258	89894950	99.995
Total Votes received in Venue-voting at AGM	23	4291	0.005
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	281	89899241	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	258	89896388	100.00
Total Number of Votes against the resolution	23	2853	0.00

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.



RESOLUTION NO. 3

TO APPOINT SHRI SANJAY JAIN (DIN: 00038557), WHO RETIRES BY ROTATION AS A DIRECTOR AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS A DIRECTOR (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	258	89894950	99.995
Total Votes received in Venue-voting at AGM	23	4291	0.005
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	281	89899241	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	248	89782331	99.87
Total Number of Votes against the resolution	33	116910	0.13

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

RESOLUTION NO. 4

TO RATIFY THE REMUNERATION OF COST AUDITORS FOR THE FY 2024-25 (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	258	89894950	99.995
Total Votes received in Venue-voting at AGM	23	4291	0.005
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	281	89899241	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	254	89895833	100.00
Total Number of Votes against the resolution	27	3408	0.00



Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

RESOLUTION NO. 5

TO APPROVE THE REQUEST RECEIVED FROM AIRCON SYSTEMS (INDIA) PRIVATE LIMITED BELONGING TO PROMOTER GROUP OF THE COMPANY, FOR RE-CLASSIFICATION FROM THE 'PROMOTER AND PROMOTER GROUP' CATEGORY TO 'PUBLIC' CATEGORY SHAREHOLDER (ORDINARY RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	258	89894950	99.995
Total Votes received in Venue-voting at AGM	23	4291	0.005
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	281	89899241	100.00

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	253	89885860	99.99
Total Number of Votes against the resolution	28	13381	0.01

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

RESOLUTION NO. 6

AMENDMENT IN THE MAIN OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY (SPECIAL RESOLUTION).

Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Votes received under Remote e-Voting	258	89894950	99.995
Total Votes received in Venue-voting at AGM	23	4291	0.005
(-)Total Number of Invalid Votes	(0)	(0)	(0)
Total Number of Votes Considered	281	89899241	100.00



Particulars	No. of Members who cast their votes	No. of Equity Shares of the Nominal Value of Rs.10/- each (No. of Votes)	% of Total Valid Votes Received
Total Number of Votes in favour of Resolution	253	89894793	100.00
Total Number of Votes against the resolution	28	4448	0.00

Recommendation:

The resolution having secured requisite majority of votes, the respective resolution may be considered to have been passed. The Chairperson may accordingly declare the result of voting.

The Register, all other papers and relevant records relating to electronic voting shall remain in my safe custody until the Chairperson considers, approves and signs the minutes of the aforesaid 43rd Annual General Meeting and thereafter the same would be handed over to the Company Secretary for safe keeping.

Thanking you,

Yours faithfully,

**For B K Bohra & Associates,
Company Secretaries**




Bhoopendra Kumar Bohra
(Proprietor)
M. No.: ACS 62344
CP No.: 23511
UDIN: A062344F001396666
Peer Review Certificate No.: 5857/2024



Counter Signed
For Prakash Industries Limited

Arvind Mahla
Company Secretary-cum-Compliance Officer

Place : New Delhi

Date : October 01, 2024