



Hitech Corporation Limited
Regd. Office & HO:
201, Welspun House 2nd Floor,
Kamala City, Lower Parel - west
Mumbai - 400 013

Ref: HCL/2024-25/DOE/13

Date: 6th September, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: 526217

Scrip Symbol: HITECHCORP

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received an order from the Superintendent of Stamps and Inspector General of Registration, Gandhinagar on 5th September 2024.

The detailed disclosure as required under the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13 July 2023 is enclosed herewith as **Annexure I**.

Kindly take the same on record

Yours faithfully,

For Hitech Corporation Limited

Ashish Roongta
Company Secretary & Compliance Officer
Encl: a/a

Annexure I

Sr. No.	Particulars	Details
i.	Name of the authority	The Superintendent of Stamps and Inspector General of Registration, Gandhinagar.
ii.	Nature and details of the action taken, initiated or order passed	The Company has received an order from the Superintendent of Stamps and Inspector General of Registration with demand for stamp duty of Rs.29,58,820 and fine of Rs. 96,16,165/- in relation to property in Gujarat transferred to the Company pursuant to Scheme of Amalgamation between the Company and Clear Mipak Packaging Solutions Limited approved by Hon'ble High Court of Bombay vide order dated 20 th November 2015.
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	5 th September 2024 at 4:00 pm (IST).
iv.	Details of the violation/contravention committed or alleged to be committed	<p>Pursuant to Scheme of Amalgamation Clear Mipak Packaging Solutions Limited ("CMPSL"), a subsidiary of Hitech Corporation Limited ("the Company") was amalgamated with the Company vide order dated 20th November 2015 passed by Hon'ble High Court of Bombay. The Company had paid the requisite stamp duty on the said order after due adjudication.</p> <p>The Gujarat State Stamp authority has now sought to levy Stamp Duty along with fine for pan-India properties of CMPSL including movable assets.</p> <p>The Company will be filing an appeal against the said Order within the prescribed timelines.</p>
v.	Impact on financial, operation, or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on the financial, operation, or other activities of the Company.