

То The Manager The Department of Corporate Services **BSE** Limited Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001

The Manager

Ashoka Buildcon Limited

The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Scrip Symbol: ASHOKA

Scrip Code: Equity: 533271 Debt (CP): 727783

November 27, 2024

Subject: Cancellation of Bid by National Highways Authority of India (NHAI)

This is in continuation to the disclosure made on November 18, 2024, Ashoka Buildcon Limited ("the Company") updates that the Company had submitted bid for the Projects of National Highways Authority of India (NHAI) and the Company was declared the Lowest Bidder for the following Projects.

То

- 1. "Request for Proposal for Development of 4 lane Economic Corridor from Kharagpur to Chandrakona-Ghatal Road Crossing Section Km 0.000 to Km 41.000 of NH 116A (Package-I) in the state of West Bengal under Hybrid Annuity Mode'. ("Project 1")
- 2. 'Request for Proposal for Development of 4 lane Economic Corridor from Bowaichandi to Guskara-Katwa Road Section Km 89.814 to Km 133.000 of NH 116A (Package-3) in the state of West Bengal under Hybrid Annuity Mode' ("Project 2")

Further to update that the Company received Letter of Award for Project -2 on November 25, 2024, which was disclosed to the Exchanges on November 25, 2024.

For Project -1, said Bid has been cancelled by NHAI for administrative reasons.

We understand that since the Company was the only Bidder for Project – 1, the NHAI has cancelled the same for administrative reasons.

NHAI has issued fresh Re-Bid Notice for Project -1 and the Company is eligible for re-bidding.

This disclosure is made pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your kind information.

Yours faithfully, For Ashoka Buildcon Limited