



IOL CHEMICALS AND PHARMACEUTICALS LIMITED

14th February 2025
IOLCP/CGC/2025

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Security Symbol: IOLCP

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400 001

Security Code: 524164

Subject: Intimation on communication to members regarding Tax Deduction at Source (TDS) for Interim Dividend

Dear Sir,

Please find enclosed herewith communication sent to the members regarding Tax Deduction at Source (TDS) for Interim Dividend for the FY2024-25.

The above information is also available on the website of the Company at www.iolcp.com

This is for your information and records.

Thanking You,

Yours faithfully,
for **IOL Chemicals and Pharmaceuticals Limited**

Abhay Raj Singh
Sr. Vice President & Company Secretary



IOL Chemicals and Pharmaceuticals Limited

CIN: L24116PB1986PLC007030

Regd Office: Village & Post Office Handiaya, Fatehgarh Channa Road, Barnala, 148107, Punjab (India)

Corporate Office : 85, Industrial Area 'A', Ludhiana -141003, Punjab (India)

Tel: 0161-2225531-35

E-mail: investor@iolcp.com Website : www.iolcp.com

Date: 13th February 2025

Folio / DP Id & Client Id No:

Name of the Shareholder:

Subject: Communication on Tax Deduction at Source (TDS) for Interim Dividend for FY 2024-25

Dear Shareholder,

We are pleased to inform you that the Board of Directors at its meeting held on 12th February 2025 has declared an Interim Dividend of Rs. 4/- per equity share having face value of Rs 10/- each, for the financial year 2024-25. The Board has fixed Tuesday, 18th February 2025 as the Record Date for determining entitlement of members to receive Interim Dividend for FY 2024-25.

As per the Income Tax Act, 1961 ("Act"), the dividends paid or distributed by a Company shall be taxable in the hands of the shareholders. Therefore, the Company is required to deduct taxes at source (**TDS**) at the rates applicable on the amount distributed to the shareholders.

Further, Section 206AB of the Act provides for higher rate of tax (twice the specified rate) on payment made to a 'Specified Person' defined under the provisions of the aforesaid section. Also, as per Section 139AA of the Act, every person who has been allotted a PAN and who is eligible to obtain Aadhaar, shall be required to link the PAN with Aadhaar. In case of failure to link PAN with Aadhaar, the PAN allotted shall be deemed to be invalid/inoperative and he/she shall be liable to all consequences under the Act and tax shall be deducted at higher rates as prescribed under the Act.

As per the provisions of Rule 37BA (2) of the Income Tax Rules, 1962, in case where the shares are held by intermediaries / stockbrokers and TDS is to be applied by the Company in the PAN of the beneficial shareholders then intermediaries/ stock brokers and beneficial shareholders will have to provide a declaration by 18th February 2025. Any declaration submitted after that will not be accepted.

Procedure for submission of documents:

1. **Form 15G/15H/10F are available on the website of Alankit Assignments Limited.** The same can be downloaded from RTA's website at <https://einward.alankit.com/>.
2. The aforementioned documents (duly completed and signed) are required to be uploaded at <https://einward.alankit.com/>. Please select / share the following information to register your request.
 - a. Select the Company – Select IOL Chemicals and Pharmaceuticals Ltd from Dropdown list
 - b. Folio / DP-Client ID
 - c. PAN number
 - d. Date of Birth

- e. Form Selection (15G/15H/10F/ Declaration) – Please select appropriate form
- f. Upload Copy of Pan card (Mandatory)

Please upload all the documents (duly completed and signed) on <https://einward.alankit.com/> on or before **18th February 2025** in order to enable the Company to determine and deduct appropriate TDS / Withholding Tax. The documents submitted by you will be considered only if they are in accordance with the provisions of the Income Tax Act, 1961. No communication/documents on the tax determination / deduction shall be considered post **18th February 2025**.

In case the tax on said Dividend is deducted at a higher rate in absence of receipt of the aforementioned details/documents, there would still be an option available to file the return of income and claim an appropriate refund, if eligible, but no claim shall lie against the Company for such taxes deducted.

All communications / queries in this respect should be addressed to the RTA, **Alankit Assignments Limited** at rta@alankit.com or to the Company at its email investor@iolcp.com.

Further, shareholders who have not registered their email address are requested to register the same with our RTA. Shareholders are further requested to complete necessary formalities with regard to their Bank accounts attached to their Demat account for enabling the Company to make timely credit of dividend in respective bank account.

The Company will arrange to email a soft copy of the TDS certificate at the shareholders registered email ID post payment of the said Interim Dividend. Shareholders will also be able to see the credit of TDS in Form 26AS, which can be downloaded from their e-filing account at <https://www.incometax.gov.in/iec/foportal/>.

The Documents for availing the benefit of Tax Treaty Rate submitted to the Company earlier for the Interim Dividend for the financial year 2023-24 will not be considered relevant for this Interim Dividend for this Financial Year. Fresh Forms and Documents will be required to be submitted for availing such benefits.

for **IOL Chemicals and Pharmaceuticals Limited**

Abhay Raj Singh
Sr Vice President & Company Secretary

Disclaimer: This Communication shall not be treated as tax advice from the Company or Alankit Assignments Limited. Shareholders should obtain the tax advice related to their tax matters from a tax professional.