

SH: 189 /2024-25

February 22, 2025

The General Manager Department of Corporate Services <b>BSE Limited</b> I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001	The Manager Listing Department <b>National Stock Exchange of India Limited</b> 'Exchange Plaza', Bandra – Kurla Complex Bandra (E), Mumbai – 400 051
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Dear Sir,

**Sub: Outcome of Board Meeting**

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Further to our letter no.SH: 186/2024-25 dated February 14, 2025 and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Board of Directors of the Bank has, at its meeting held on February 22, 2025, *inter-alia* considered and approved the proposal for raising of funds by way of issuance of non-convertible debentures in the form of Basel III compliant Tier-II Bonds subject to an aggregate limit of Rs.300 crores, subject to the requisite approvals of Regulators / Shareholders.

The Board further decided to conduct an Extra Ordinary General Meeting (EGM) of the shareholders of the Bank for seeking their approval on the following matters: -

- Appointment of Shri. P. Suriaraj (DIN - 10901432) as Executive Director of the Bank
- To Authorize the Board of Directors of the Bank to Issue Redeemable Secured / Unsecured Non-Convertible Debentures (NCDs)

The Board meeting commenced at 05.00 P.M and concluded at 07.40 P.M.

Please take the same on record.

Thanking you,

Yours faithfully,

**Venkatesh.H**  
**Company Secretary & Secretary to the Board**