

Ref: ATL/BSE/NTC/2016-17/104

14.09.2016

Fax Numbers : 022 22722039 / 2037

**The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai – 400001**

Dear Sir,

Sub: Accentia Technologies Ltd - Standalone Unaudited Financial results for the Quarter ended 30th June 2016

Please find attached the Standalone Unaudited Financial results for the Quarter ended 30th June 2016 of Accentia Technologies Ltd.

For Accentia Technologies Limited



Pradeep Viswambharan

Director

Accentia Technologies Limited
Standalone Unaudited Financial results for the Quarter ended 30th June 2016

(Rs in Lakhs)

Particulars	Quarter ended	Quarter ended
	Unaudited	Unaudited
	30-Jun-16	30-Jun-15
Revenue from operations	22.64	113.07
Other operating Income	0.12	0.48
Income from operations	22.76	113.55
Employee cost	2.65	12.36
Depreciation	198.95	284.42
Other Expenditure	13.29	13.47
Total Expenditure	214.89	310.25
Profit from operations before Other Income, Finance cost and Exceptional Items	(192.13)	(196.70)
Other income		
Profit from operations before Finance cost and Exceptional Items	(192.13)	(196.70)
Finance Cost	62.45	156.45
Profit after Finance costs but before Exceptional Items	(254.58)	(353.15)
Exceptional Items		
Profit from ordinary activities before Tax	(254.58)	(353.15)
Tax Expense	(17.69)	(66.00)
Profit from ordinary activities after Tax	(236.87)	(287.15)
Equity Capital	1,702.46	1,702.46
Reserves excluding Revaluation reserve		
Earnings Per Share		
Basic/Diluted	-1.39	-1.69
Public Shareholding:		
Numbers of Shares	1,43,17,589	1,43,17,589
% of Shareholding	84.10	84.10
Promoters and Promoters group share holding	27,06,981	27,06,981
a)Pledged/Encumbered		
Number of shares	13,05,000	13,05,000
Percentage of shares (as a percentage to the shareholding of promoters and promoter group Holding)	48.21	48.21
Percentage of shares (as a percentage to the Total share capital of the company)	7.67	7.67
b)Non Encumbered		
Number of shares	14,01,981	14,01,981
Percentage of shares (as a percentage to the shareholding of promoters and promoter group Holding)	51.79	51.79
Percentage of shares (as a percentage to the Total share capital of the company)	8.24	8.24

Notes to the standalone unaudited statement of Financial Results:

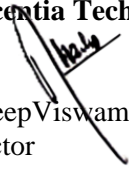
1. The Company has presented, for the first time, its Standalone financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 -Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. (a) Total Income from Operations (net) for the current quarter is at Rs.22.76 lakhs compared to Rs.113.55 lakhs for the corresponding quarter of the previous year.

(b) The loss from Operations for the current quarter is at Rs.254.58 lakhs compared to Rs.353.15 lakhs for the corresponding quarter of the previous year
3. The Profit after Tax for the current quarter is at Rs.236.87 lakhs compared to Rs.287.15 lakhs for the corresponding quarter of the previous year.
4. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2016. The Statutory auditors of the Company have conducted limited review of the results for the periods

Place: Trivandrum

Date: 14.09.2016

for **Accentia Technologies Ltd**


Pradeep Viswambharan
Director

Accentia Technologies Ltd
Consolidated Unaudited Financial results for the Quarter ended 30th June 2016

Particulars	(Rs in Lakhs)	
	Quarter ended	Quarter ended
	Unaudited 30-Jun-16	Unaudited 30-Jun-15
Revenue from operations	45.64	426.65
Other Income	0.18	1.21
Income from Operations	45.82	427.86
Employee cost	19.64	78.46
Depreciation	390.315	568.22
Other Expenditure	22.67	48.85
Total Expenditure	432.63	695.53
Profit from operations before Other Income, Finance cost and Exceptional Items	(386.81)	(267.67)
Other income		
Profit from operations before Finance cost and Exceptional Items	(386.81)	(267.67)
Finance Cost	69.46	162.48
Profit after finance cost but before Exceptional Items	(456.27)	(430.15)
Exceptional Items		
Profit before Tax	(456.27)	(430.15)
Tax Expense	(24.00)	(104.00)
Profit after Tax	(432.27)	(326.15)
share of loss from Associates	(3.40)	(12.34)
Group Consolidated Profit	(435.67)	(338.49)
Paid up Equity Share Capital (Face value Rs 10 Each)	1,702.46	1,702.46
Reserves excluding Revaluation reserve		
Earnings Per Share		
Basic/Diluted	-2.56	-1.99
Public Shareholding:		
Numbers of Shares	1,43,17,589	1,43,17,589
% of Shareholding	84.10	84.10
Promoters and Promoters group share holding	2706981.00	2706981.00
a)Pledged/Encumbered		
Number of shares	1305000	1305000
Percentage of shares (as a percentage to the shareholding of promoters and promoter group Holding)	48.21	48.21
Percentage of shares (as a percentage to the Total share capital of the company)	7.67	7.67
b)Non Encumbered		
Number of shares	1401981	1401981
Percentage of shares (as a percentage to the shareholding of promoters and promoter group Holding)	51.79	51.79
Percentage of shares (as a percentage to the Total share capital of the company)	8.24	8.24


Notes to the Consolidated Unaudited Statement of Financial Results

1. The Company has presented, for the first time, its Consolidated financial results under Indian Accounting Standards ("Ind AS") from April 1, 2016 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34-Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative previous period have also been presented in accordance with the recognition and measurement principles of Ind AS 34.
2. (a) Total Income from Operations (net) for the current quarter is at Rs.45.82 lakhs compared to Rs.427.86 lakhs for the corresponding quarter of the previous year.

(b) The Total Income for the current quarter of Eight O' Clock Accentia Company, held through Company's overseas subsidiary.
3. The Consolidated loss for the current quarter is at Rs.435.67 lakhs compared to Rs.338.49 lakhs for the corresponding quarter of the previous year.
4. The above" results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th September, 2016. The statutory auditors of the company have conducted limited review of these results.'

Place: Trivandrum
Date: 14.09.2016

for **Accentia Technologies Ltd**


Pradeep Viswambharan
Director