

27th January, 2025

BSE Limited

1st Floor, New Trading Wing,
Rotunda Building, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400 001
BSE Scrip Code: 500302

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
NSE Symbol: PEL

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('SEBI Listing Regulations')

Dear Sir / Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform about the Order received in the name of the Company on Friday, 24th January, 2025 levying a penalty of Rs. 15,44,42,005/- under Central Goods and Services Tax, 2017 passed by the Additional Commissioner, C.S.G.T & Central Excise, Sub-Commissionerate Mohali ('Order'), alleging incorrect classification of goods and that this is subject to higher rate of GST.

We wish to further inform you that the Order pertains to Piramal Pharma Limited which pursuant to a Composite Scheme of Arrangement sanctioned by the National Company Law Tribunal vide order dated August 12, 2022, had demerged from the Company and that the said Order pertains to a period prior to said demerger.

The said Order does not have any impact on financials, operation or other activities of the Company as it pertains to Piramal Pharma Limited and not the Company.

The intimation is being submitted today i.e. 27th January, 2025, being the first working day after receipt of the Order.

Request you to please take the above on record and oblige.

Thanking you.

Yours faithfully,
For **Piramal Enterprises Limited**

Bipin Singh
Company Secretary

Piramal Enterprises Limited

CIN: L24110MH1947PLC005719

Registered Office: Piramal Ananta, Agastya Corporate Park, Opp Fire Brigade, Kamani Junction, LBS Mag, Kurla (West), Mumbai 400 070 India
Secretarial Dept : Ground Floor, B Block, Agastya Corporate Park, Opp. Fire Brigade, Kamani Junction, LBS Marg, Kurla (West), Mumbai, Maharashtra 400070, India
Email Id: complianceofficer.pel@piramal.com | T +91 22 3802 3084/3083/3103 F +91 22 3802 3084

piramalenterprises.com