

July, 11, 2024

To,

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 524743

Dear Sir/ Madam,

Sub: : Intimation by Material Subsidiary under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that **M/s. Time Medical International Ventures (India) Private Limited**, a Material Subsidiary of the Company, has made investment in M/s. Sascan Meditech Pvt Ltd.

Enclosed the letter received from the Material Subsidiary in this regard.

You are requested to take the same on record.

Thanking You,
Yours Truly,

For **FISCHER MEDICAL VENTURES LIMITED**
(Formerly known as Fischer Chemic Limited)



RAVINDRAN GOVINDAN
CHAIRMAN & MANAGING DIRECTOR



TIME MEDICAL SYSTEMS

July 11, 2024

To,

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Fischer Medical Ventures Ltd
(Formerly known as Fischer Chemic Ltd)
104, First Floor Raghuleela Mega Mall,
Behind Poisar Depot, Kandivali West Mumbai,
Maharashtra, 400067

Dear Sir/ Madam,

Sub: : Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, our Company being a Material Subsidiary to M/s. Fischer Medical Ventures Ltd (Scrip Code: 524743) hereby inform that the Board of Directors in their meeting held on 10th July 2024 have approved the Investment proposal for acquisition of shares in M/s. Sascan Meditech Pvt Ltd.

Details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are attached as Annexure to this letter.

You are requested to take the same on record.

Thanking You,
Yours Truly,

For **TIME MEDICAL INTERNATIONAL VENTURES(INDIA) PRIVATE LIMITED**

SHANKAR VARADHARAJAN
DIRECTOR



TIME MEDICAL INTERNATIONAL VENTURES (INDIA) PRIVATE LIMITED

Registered Office:

Level 5, Prestige Palladium Bayan, No. 129-140
Greams Road, Chennai, Tamil Nadu - 600006
Tel: 044 - 46746166, Email: info@timemedical.in
GSTIN: 33AAHCT1130G1ZU

Manufacturing Plant:

AMTZ Campus, Pragati Maidan,
VM Steel Project 5.0, Visakhapatnam,
Andhra Pradesh- India - 530031
GSTIN: 37AAHCT1130G1ZM

CIN: U74999TN2019PTC126835



S. No.	Particulars	Details
1	Name of Target Company, details in brief such as size, turnover etc.	M/s. Sascan Meditech Pvt Ltd. is a Company incorporated in India, engaged in the development of Healthcare devices. The company was founded in 2015. Turnover of latest financial year- Rs. 0.73 Crores
2	Whether the acquisition would fall within Related Party Transaction(s) and whether the Promoter/Promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
3	Industry to which the entity being acquired belongs.	Development of Healthcare devices
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Objective of acquisition is for diversification and expansion of business. The Company constantly explores various options for growing business and determined that this acquisition is in the best interest of the Company
5	Brief details of any governmental or regulatory approvals required for the acquisition	N.A.
6	Indicatives time period for completion of the acquisition	Completed
7	Nature of consideration- whether cash consideration or share swap and details of the same	Full consideration in cash
8	Cost of acquisition or the price at which the shares are acquired	Rs. 3.49 crores constituting acquisition of 5370 shares
9	Percentage of shareholding/control acquired and/or number of shares acquired;	14.63% of the Paid-up Capital.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	M/s. Sascan Meditech Pvt Ltd. is a Company incorporated in India, engaged in the development of Healthcare devices. The company was founded in 2015. Turnover of latest financial year- Rs. 0.73 Crores

TIME MEDICAL INTERNATIONAL VENTURES (INDIA) PRIVATE LIMITED

Registered Office:

Level 5, Prestige Palladium Bayan, No. 129-140
Greems Road, Chennai, Tamil Nadu - 600006
Tel: 044 - 46746166, Email: info@timemedical.in
GSTIN: 33AAHCT1130G1ZU

Manufacturing Plant:

AMTZ Campus, Pragati Maidan,
VM Steel Project 5.0, Visakhapatnam,
Andhra Pradesh- India - 530031
GSTIN: 37AAHCT1130G1ZM