

GFCL: BRD: 2024

23<sup>rd</sup> September, 2024

The Secretary  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

The Secretary  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051

**Scrip Code: 542812**

**Symbol: FLUOROCHEM**

Dear Sir/Madam,

**Sub: Press Release - Corporate Guarantees extended by Gujarat Fluorochemicals to Inox Wind to fall off**

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), please find attached the press release by the Company regarding Corporate Guarantees extended by Gujarat Fluorochemicals to Inox Wind to fall off.

We request you to kindly take the same on your record.

Thanking you,

Yours faithfully,  
**For Gujarat Fluorochemicals Limited**

**Bhavin Desai**  
**Company Secretary**  
**FCS: 7952**

**Encl.: As above**



## **PRESS RELEASE**

### **CORPORATE GUARANTEES EXTENDED BY GUJARAT FLUORO CHEMICALS TO INOX WIND TO FALL OFF**

**Noida, September 23<sup>rd</sup>, 2024:** Gujarat Fluorochemicals Limited (GFL), India's leading fluorochemicals company, has received an intimation from Inox Wind Ltd. (IWL) regarding the signing of a consortium agreement, for its banking facilities, between IWL and a group of banks led by ICICI Bank. With this consortium agreement coming in force, the corporate guarantees extended by GFL for the prior banking facilities availed by IWL stands vacated / to be vacated in the near future.

On this occasion, **Mr. Akhil Jindal, Group CFO, INOXGFL Group**, said, "With the corporate guarantees falling off, the contingent liabilities shall reduce substantially, which will further strengthen GFL's balance sheet. Also, with the recent strategic actions across all our Group companies, I believe that each of our companies now have very strong balance sheets backed by robust operational performances and bright outlook. All our Group companies are very well placed to capitalize on the opportunities in the new-age sectors and become leaders in the energy transition space."

#### **ABOUT GUJARAT FLUORO CHEMICALS LTD:**

Gujarat Fluorochemicals Limited (GFL) is India's leading producer of fluoropolymers, fluorochemicals and battery materials. It is part of the US\$ ~ 12 bn INOXGFL Group which has a legacy of over nine decades and is primarily focused on two business verticals - chemicals and renewable energy. GFL has three manufacturing units in Gujarat, including one of the world's most integrated facilities at Dahej, and a captive Fluorspar mine in Morocco. The company has a global reach with offices and warehouses in Europe, USA and Middle East. GFL is the largest producer of fluoropolymers in India and amongst the top few globally, with fully integrated manufacturing facilities.

GFCL EV, a 100% subsidiary of GFL, offers a range of battery material products catering to the EV / ESS ecosystem, capitalizing on the large global energy transition opportunity. GFCL EV has an integrated manufacturing facility, a global distribution network, with the widest array of product offerings under one roof.

For more information please contact:

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