



A Navratna Enterprise

RailTel/Sectt/21/SE/S-16

Date: January 27, 2025

लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, 'एक्सचेंज प्लाजा', सी-1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (ई), मुंबई - 400 051	कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, किला, मुंबई - 400 001
<b>Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051</b>	<b>Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001</b>
<b>Scrip Symbol- RAILTEL</b>	<b>Scrip Code- 543265</b>

**Sub: Disclosure pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of the Board Meeting.**

**Ref: Our letter of even no. dated 22/01/2025 regarding intimation of Board meeting.**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company at its meeting held today i.e. Monday, 27<sup>th</sup> January 2025 has inter-alia, considered and approved the un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2024 along with the Limited Review Report (on the recommendation of the Audit Committee held on same day prior to the Board Meeting).


2. A copy of un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2024 and Limited Review Report thereon, issued by M/s. Lunawat & Co., Chartered Accountants, is enclosed herewith. The financial results are also being published in the Newspapers.

3. The Board meeting commenced at 1630 Hrs and concluded at 1930 Hrs.

4. Please take note of the above information on record.

धन्यवाद,

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड के लिए

  
जे. एस. मारवाह

कंपनी सचिव एव अनुपालन अधिकारी  
सदस्यता संख्या – एफ सी एस 8075

संलग्न: ऊपरोक्त अनुसार

वितरण:- 1) सहायक कंपनी सचिव को फाइल में रखने हेतु।

2) सहायक महाप्रबंधक/पी.आर.ओ.को वेबसाइट पर अपलोड करने हेतु।

रेलटेल कॉर्पोरेशन ऑफ इंडिया लिमिटेड, भारत सरकार (रेल मंत्रालय) का उपक्रम

CIN : L64202DL2000GOI107905

Registered & Corporate Office : Plate-A, 6th Floor, Office Block, Tower-2, East Kidwai Nagar, New Delhi - 110023

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**Independent Auditors' Review Report on Unaudited Financial Results**

To  
The Board of Directors  
RailTel Corporation of India Limited  
New Delhi

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of RailTel Corporation of India Limited ("the Company") for the 9 months period ended on 31<sup>st</sup> December 2024, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including relevant circulars issued by the SEBI from time to time.

This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), specified under section 133 of the Companies Act 2013, including relevant circulars issued by the SEBI from time to time and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement and also considering the requirements of SA 600 "Using the Work of Another Auditor". A review of the Statement is limited to the inquiries of the Company personnel and by applying appropriate analytical procedures to the financial data. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards, the objective of which is the expression of the opinion. We have not conducted an audit of the Company, and accordingly, we do not, express an audit opinion.

Based on our review conducted as stated in paragraph 3 and based on the consideration of the review reports of other auditors referred to in paragraph below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results referred to above, prepared in accordance with the applicable Indian accounting standards (Ind AS) and other



recognized accounting policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (As amended), including the manner in which it is to be disclosed, or that it contains any material misstatements.

**Other Matters**

We did not review the financial results/information of 3 branches i.e. Eastern, Western and Southern Region included in these unaudited financial results; whose financial results/information reflect total revenue from operations of Rs.1,62,745 lakhs, total net profit before tax of Rs.23,093 lakhs for the 9-month period ended on 31<sup>st</sup> December 2024, and total assets of Rs.2,78,863 lakhs as on that date. The financial results/information of these branches have been reviewed by the branch auditors whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of these branches is based solely on the reports of other branch auditors.

Our conclusion on the Statement is not modified in respect of the above matter.

**For LUNAWAT & CO**  
Chartered Accountants  
F R No. 000629N

  
**Ramesh Kumar Bhatia**  
Partner  
M No: 080160



**Date: 27.01.2025**  
**Place: New Delhi**  
**UDIN: 25080160BMJRKY5220**



**RAILTEL CORPORATION OF INDIA LIMITED**  
(A Government of India Undertaking)

**Registered & Corporate Office:** Plate - A, 6th Floor, Office Block Tower - 2, East Kidwai Nagar, New Delhi - 110023,

Phone: 011-22900600, Fax: 011-22900699

**Website:** www.railtelindia.in; **E-mail:** cs@railtelindia.com; **Corporate Identity Number:** L64202DL2000GOI107905

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2024**

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. INCOME:</b>						
(a) Revenue from operations	76,762	84,349	66,836	2,16,922	1,73,512	2,56,782
(b) Other income	1,467	1,902	645	5,314	3,525	5,435
<b>Total Income</b>	<b>78,229</b>	<b>86,251</b>	<b>67,481</b>	<b>2,22,236</b>	<b>1,77,037</b>	<b>2,62,217</b>
<b>2. EXPENSES:</b>						
(a) Access and other charges	13,507	13,898	13,649	42,107	39,277	54,414
(b) License fee to DoT (Department of Telecommunication)	3,349	2,290	2,076	7,761	6,082	8,213
(c) Expenses on Project	40,881	48,840	31,735	1,11,797	74,805	1,23,233
(d) Employee benefits expenses	5,642	5,323	5,502	16,579	15,897	20,453
(e) Finance costs	56	55	47	208	220	571
(f) Depreciation, amortisation & impairment expense	4,322	3,988	4,054	12,065	11,510	15,770
(g) Other expenses	1,268	1,066	910	3,294	2,719	4,082
<b>Total Expenses</b>	<b>69,025</b>	<b>75,460</b>	<b>57,973</b>	<b>1,93,811</b>	<b>1,50,510</b>	<b>2,26,736</b>
<b>3. Profit before exceptional items and tax (1- 2)</b>	<b>9,204</b>	<b>10,791</b>	<b>9,508</b>	<b>28,425</b>	<b>26,527</b>	<b>35,481</b>
4. Exceptional items	236	1,378	1,084	3,366	3,911	2,672
<b>5. Profit before Tax (3 - 4)</b>	<b>8,968</b>	<b>9,413</b>	<b>8,424</b>	<b>25,059</b>	<b>22,616</b>	<b>32,809</b>
<b>6. Tax Expense</b>						
(a) Current Tax	2,492	2,409	2,729	6,735	6,990	9,671
(b) Deferred Tax	(167)	(260)	(614)	(450)	(1,337)	(1,409)
(c) Taxation in respect of earlier years	138	-	95	138	95	(74)
<b>7. Profit for the period (5-6)</b>	<b>6,505</b>	<b>7,264</b>	<b>6,214</b>	<b>18,636</b>	<b>16,868</b>	<b>24,621</b>
<b>8. Other comprehensive income (OCI) (Net of tax)</b>						
(a) Items that will not be reclassified to Profit and Loss						
(i) Remeasurement gain/(losses) on defined benefit plans	(68)	(69)	71	(206)	211	(275)
(ii) Income tax relating to items that will not be reclassified to Profit and Loss	17	18	(18)	52	(53)	69
<b>9. Total Comprehensive Income (7+8)</b>	<b>6,454</b>	<b>7,213</b>	<b>6,267</b>	<b>18,482</b>	<b>17,026</b>	<b>24,415</b>



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Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>10. Profit attributable to :</b>						
(a) Shareholders of the Company	6,505	7,264	6,214	18,636	16,868	24,621
(b) Non Controlling Interest	-	-	-			-
<b>11. Other comprehensive income attributable to :</b>						
(a) Shareholders of the Company	(51)	(51)	53	(154)	158	(206)
(b) Non Controlling Interest	-	-	-			
<b>12. Total comprehensive income attributable to :</b>						
(a) Shareholders of the Company	6,454	7,213	6,267	18,482	17,026	24,415
(b) Non Controlling Interest						-
<b>13. Paid up equity share capital (Face Value : Rs. 10 per share)</b>	<b>32,094</b>	<b>32,094</b>	<b>32,094</b>	<b>32,094</b>	<b>32,094</b>	<b>32,094</b>
<b>14. Other Equity</b>	-	-		1,59,966	1,43,242	1,50,630
<b>15. Earnings per equity share : Basic &amp; Diluted (Rs.)</b>	<b>2.03</b>	<b>2.26</b>	<b>1.94</b>	<b>5.81</b>	<b>5.26</b>	<b>7.67</b>

**Notes:**

- The above financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on January 27, 2025. The Statutory Auditors of the company have conducted limited review of the financial results for the quarter & nine months ended 31st December 2024.
- The information presented in the financial results is extracted from the unaudited interim financial results, which have been prepared in accordance with the Indian Accounting Standards (Ind AS) – 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as Amended) and other recognised accounting practices and policies to the extent applicable.
- Figures for the previous periods / year have been re-grouped / re-classified / re-casted to conform to the classification of the current period.
- The Segment reporting of the company has been prepared in accordance with Ind AS 108 on "Operating Segments". The company operates within India and does not have operations in economic environment with different risks & returns. Hence it is considered operating in Pan India single geographical segment. The management of the company on the basis of its business activities, has identified two reportable segments : Telecom Services, Project Work Services.



**SEGMENT-WISE REVENUE AND RESULTS**

(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>1. Segment Revenue</b>						
(a) Revenue from Operations						
Telecom Services	33,792	33,809	32,882	1,00,378	92,898	1,26,544
Project Work Services	42,970	50,540	33,954	1,16,544	80,614	1,30,238
<b>Total</b>	<b>76,762</b>	<b>84,349</b>	<b>66,836</b>	<b>2,16,922</b>	<b>1,73,512</b>	<b>2,56,782</b>
<b>2. Segment Results</b>						
<b>Profit before tax &amp; interest from each segment</b>						
(a) Telecom Services	6,972	8,310	7,601	21,866	20,133	27,693
(b) Project Work Services	2,089	1,700	2,219	4,747	5,809	7,005
<b>Total</b>	<b>9,061</b>	<b>10,010</b>	<b>9,820</b>	<b>26,613</b>	<b>25,942</b>	<b>34,698</b>
<b>Less:-</b>						
(i) Other Un-allocable expenditure net of un-allocable income	219	609	1,140	1,728	3,010	1,123
(ii) Finance cost	56	55	47	208	220	571
<b>Add:-</b>						
(i) Finance income	182	67	(209)	382	(96)	(195)
<b>Total Profit before tax</b>	<b>8,968</b>	<b>9,413</b>	<b>8,424</b>	<b>25,059</b>	<b>22,616</b>	<b>32,809</b>



**SEGMENT-WISE ASSETS AND LIABILITIES**

Particulars		(Rs. in Lakhs)			
		As at 31.12.2024 (Unaudited)	As at 30.09.2024 (Unaudited)	As at 31.03.2024 (Audited)	As at 31.12.2023 (Unaudited)
<b>1.</b>	<b>Segment Assets</b>				
(a)	Telecom Services	2,23,030	2,02,004	1,85,711	2,68,662
(b)	Project Work Services	1,20,374	1,28,542	1,04,310	60,916
(c)	Un-allocable Assets	75,495	73,973	1,14,937	34,731
	<b>Total Assets</b>	<b>4,18,899</b>	<b>4,04,519</b>	<b>4,04,958</b>	<b>3,64,309</b>
<b>2.</b>	<b>Segment Liabilities</b>				
(a)	Telecom Services	1,07,627	1,08,645	1,20,186	1,74,439
(b)	Project Work Services	1,10,478	99,550	95,240	10,825
(c)	Un-allocable Liabilities	8,734	7,509	6,808	3,709
	<b>Total Liabilities</b>	<b>2,26,839</b>	<b>2,15,704</b>	<b>2,22,234</b>	<b>1,88,973</b>
<b>3.</b>	<b>Capital Employed</b>				
(a)	Telecom Services	1,15,403	93,359	65,525	94,223
(b)	Project Work Services	9,896	28,992	9,070	50,091
(c)	Un-allocable	66,761	66,464	1,08,129	31,022
	<b>Capital Employed</b>	<b>1,92,060</b>	<b>1,88,815</b>	<b>1,82,724</b>	<b>1,75,336</b>

As per our report of even date attached

For M/s Lunawat & Co.

Chartered Accountants

FRN : 000629N

CA Ramesh K Bhatia

M.No : 080160

Place : New Delhi

Date : January 27, 2025



For RailTel Corporation of India Limited



Rama Manohara Rao

Director Finance

(DIN : 06689335)