Divgi TorqTransfer Systems Limited

CIN: L32201MH1964PLC013085 75, General Block, MIDC, Bhosari,

Pune 411 026, India Tel: (+91-20) 63110110 Web: www.divgi-tts.com

Ref.: DTTS/Sec/24-25/48

August 09, 2024

To, <b>BSE Limited,</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001	To, National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
BSE Scrip Code - 543812	NSE Scrip Code - DIVGIITTS

Sub: Press Release for receipt of a new business order.

Ref.: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir / Madam,

Please find enclosed herewith a copy of Press Release titled "Divgi TorqTransfer Systems Limited wins order from Prominent Indian Automotive player for transfer case business" pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same will also be uploaded on the website of the Company at <a href="https://www.divgi-tts.com">www.divgi-tts.com</a>.

Kindly take the same on your record.

Thanking you,

For Divgi TorqTransfer Systems Limited

Sanika Nirgude Company Secretary & Compliance Officer A71466

Enclosure: as above



## Divgi TorqTransfer Systems Limited wins order from Prominent Indian Automotive player for transfer case business

**August 09, 2024, Pune** – Divgi TorqTransfer Systems Limited has received order confirmations for its transfer case business from an existing large Indian automotive OEM. The order is centred on the supply of a transfer case design tailored for a commercial pick up truck product for international markets.

The multi-year contract is valued at approximately Rs. 800 crores lifecycle revenue. These orders are to be executed over a period of 7 years commencing from H2FY27 after product validation and approval.

Starting this calendar year, the Company had received orders to the tune of Rs. 200 crores from two marquee North American manufacturers of automotive transmissions for precision forged and machined components for passenger and light commercial vehicles.

Commenting on this achievement Mr. Jitendra Divgi, Managing Director, Divgi TorqTransfer Systems Limited said,

"We are happy with this new award for our core transfer case product. Such a significant award from an existing marquee customer underscores our confidence that this segment will continue to contribute significantly to the Company's overall growth.

Our Company's superior technical capabilities have helped us acquire many such orders in the past and as the market grows, we are well positioned to win many more in the coming years. We remain committed to grow the Company on a sustainable basis through increased product offerings, improved market share and wallet share with existing customers, and increasing export business share."



## **About Divgi Torq Transfer Systems Limited:**

The Divgi group was established in 1964. The Company has more than 50 years of experience in the industry. Our spirit of innovation has driven breakthrough technologies and cutting-edge solutions in 4-wheel drive systems, automatic and manual transmission catering to an expanding global customer base.

Divgi TorqTransfer Systems Limited is one of the major suppliers of OEMs including Mahindra and Mahindra, Tata Motors, BorgWarner, Toyota Kirloskar, Force Motors among others.

For more information about the Group and its businesses, please visit <a href="www.divgi-tts.com/">www.divgi-tts.com/</a>

## **Safe Harbour Statement:**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

Company	Investor Relations Advisors
Divgi TorqTransfer Systems	SGA Strategic Growth Advisors
Divgi Torq Transfer Systems Limited	Strategic Growth Advisors Pvt Ltd.
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