

Date: November 13,2024

To,
The Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers “A” Wing
Dalal Street, Fort
Mumbai – 400021

Subject: Statement of Deviation or Variation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Reference: ISIN - INE706F01021; Scrip Code-511447; Symbol- SYLPH

Dear Sir/Madam,

In accordance with Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Statement of deviation/variation in utilization of funds as on September 30, 2024.

Submitted for your information and records.

Thanking You
Yours Faithfully

For Sylph Technologies Limited

Pranay Vaid
Managing Director
(DIN: 09816710)

Sylph Technologies Limited

Reg. Office- 201 E Johari Palace, 51 M G Road, Indore, Madhya Pradesh, 452001

E-mail: sylph.t@yahoo.com **Url:** www.sylphtechnologies.com, Contact No. 9977700223

CIN L36100MP1992PLC007102

Name of listed entity	Sylph Technologies Limited
Mode of Fund Raising	Preferential issue
Date of Raising Funds	October 31, 2023 (Date of Allotment)
Amount Raised	<ul style="list-style-type: none"> • On Allotment of 25,25,00,000 Fully Convertible Warrants Rs 20,20,00,000/- • On Conversion of 1,05,00,000 Warrants into equal number of equity shares-Rs. 2,52,00,000/- • On Conversion of 7,35,82,667 Warrants into equal number of equity shares Rs.17,65,98,400.80/- • On Conversion of 10,20,83,333 Warrants into equal number of equity shares Rs.24,49,99,999.20/- • On Conversion of 1,00,00,000 Warrants into equal number of equity shares-Rs. 2,40,00,000/-
Report filed for Quarter ended	September 30, 2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If Yes, Date of shareholder Approval	-

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Objects for which funds have been raised and where there has been a deviation, in the following Table:-

Original Object	Modified Object, if any	Original Allocation	Modified Allocation, if any	Funds Utilised	Amount of Deviation/ Variation for Quarter according to applicable object	Remarks, If any
Working capital requirements, including repayment or prepayment thereof, meeting various expenditure of the Company including contingencies;; (b) capital expenditure, including towards development, refurbishment and renovation of our assets (c) any other cost incurred towards the main business objects of the Company; and (d) financing of business opportunities, strategic initiatives; and/ or (e) general corporate purpose	NO	80,80,00,000	Nil	67,27,98,400	Nil	The Company has applied for the Listing Approval of 1,35,00,000. However, Listing Approval is still pending. Further the remaining Warrants are yet to be converted into Equity Shares. Therefore, the Company has not utilized amount towards the objects of the Issue.

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