

October 10, 2024

Department of Corporate Services BSE Limited, Mumbai 400 001

<u>Through: BSE Listing Centre</u> <u>Through: NEAPS</u>

Scrip Code: Equity - 533273 Scrip Symbol: OBEROIRLTY

Debt: 973655

Sub: Credit Ratings

The Listing Department

Mumbai 400 051

National Stock Exchange of India Limited,

Dear Sir,

Certain facilities availed, and instruments issued/ yet to be issued by Oberoi Realty Limited ("ORL") and its wholly owned subsidiary Incline Realty Private Limited ("IRPL) are rated by CARE Ratings Limited.

Below are the ratings and the rating actions assigned by CARE Ratings to such facilities/ instruments:

Company	Facility/ instrument	Amount (Rs.)	Rating	Rating Action
ORL	Long term bank facilities	590.29 Crore	CARE AA+; Stable	Reaffirmed *
	Long term/ Short term bank facility	300.00 Crore	CARE AA+; Stable/ CARE A1+	Reaffirmed *
	Non-Convertible Debentures	230.00 Crore	CARE AA+; Stable	Reaffirmed *
	Commercial paper (yet to be issued)	300.00 Crore	CARE A1+	Reaffirmed *
	Non-Convertible Debentures (yet to be issued)	1,500.00 Crore	CARE AA+; Stable	Assigned #
IRPL	Long term bank facilities	100.00 Crore	CARE AA+ (CE); Stable Corresponding unsupported Rating: CARE AA- (Upgraded from CARE A+)	Reaffirmed *

[#] new rating assigned.

The press release for the above ratings as released by CARE Ratings are/ will be available on its website www.careratings.com, and the same can be referred for further details.

Kindly take the above on record.

Thanking you.

For Oberoi Realty Limited

Bhaskar Kshirsagar

Company Secretary

^{*} assigned as part of periodic review undertaken by CARE Ratings.