



# भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

(भारत सरकार का उपक्रम / A Government of India Undertaking)

CIN: L74899DL1964GOI004281

(कॉर्पोरेट संचार) / (Corporate Communication)

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Ref: CC/MISC/2024-25/19

Date: 14.06.2024

To

1. BSE Limited, Mumbai
2. National Stock Exchange of India Ltd., Mumbai

## **Subject: Details of continuing arbitrations and litigations**

In line with regulation 30(4) of SEBI (LODR) Regulations 2015, details of continuing arbitrations and litigations which became material pursuant to the revised criteria of materiality are enclosed as Annexure 1 and 2.

The above is for information and record please.

Thanking you

Yours sincerely

(Sayed Salahuddin)  
Dy. Manager,  
Corporate Communication, BHEL

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Annexure-1Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015

<u>S.No</u>	<u>Details of Parties</u>	<u>Brief description of the case</u>	<u>Amount of claim/counter claim</u>
1.	<b>Claimant: BHEL</b> <b>Respondent: M/s. Prayagraj Power Generation Co. Ltd. (PPGCL- Bara Project)</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> INR 2642 Crores + USD 30,593,109 + Euro 31,962,810 <b>PPGCL's Counter Claim:</b> Rs. 6397 Crores
2.	<b>Claimant: BHEL</b> <b>Respondent: M/s. Lalitpur Power Generation Company Limited (LPGCL)</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> INR 1307.61 Crores + USD 13,500,000 + Euro 26,355,707 <b>LPGCL's Counter Claim:</b> Rs. 7481.20 Crores
3.	<b>Claimant: BHEL</b> <b>Respondent: M/s. Sinnar Thermal Power Ltd. (Erstwhile Rattan India Nasik Power Ltd.)</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> INR 1439.83 Crores + USD 6,454,161 + Euro 10,189,378 <b>Sinnar's Counter Claim: NIL</b> (Suspended)
4.	<b>Claimant: BHEL</b> <b>Respondent: M/s RattanIndia Power Limited (Amravati Phase II)</b>	BHEL has invoked arbitration inter-alia in view of non-payment of outstanding dues.	<b>BHEL's Claims:</b> INR 913.19 Crores + USD 12,197,705 + Euro 22,314,890 <b>RattanIndia's Counter Claims: <i>inter alia</i></b> for refund of the balance advance

**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
5.	<b>Claimant: BHEL</b>  <b>Respondent: M/s. Sinnar Thermal Power Ltd. (Erstwhile Rattan India Nasik Power Ltd.) (Nasik Phase II)</b>	BHEL has invoked arbitration inter-alia in view of non-payment of outstanding dues.	<b>BHEL's Claims:</b> INR 649.06 Crores + USD 12,343,972 + Euro 20,553,933  <b>Sinnar's Counter Claims:</b> <i>inter alia</i> for refund of the balance advance
6.	<b>Claimant: BHEL</b>  <b>Respondent: M/s. Shipping Corporation of India (SCI)</b>	BHEL claims are pertaining to loss arising out of accident of Gas Turbine as well as due to withholding of other consignments by SCI.	<b>BHEL's Claims:</b> INR 707.29 Crores + USD 0.75 Crores + Euro 0.14 Crores  <b>SCI's Counter Claims:</b> Rs. 3.17 Crores
7.	<b>Claimant: BHEL</b>  <b>Respondent: M/s Jindal India Thermal Power Limited (JITPL)</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> INR 498.24 Crores + Euro 27,236,462  <b>JITPL's Counter Claims:</b> Rs. 3734.79 Crores
8.	<b>Claimant: BHEL</b>  <b>Respondent: M/s Jhabua Power Limited (JPL)</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> INR 248.52 Crores + USD 2,128,624+ Euro 3,430,340  <b>JPL's Counter Claims:</b> Rs. 1484.67 Crores

**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
9.	<b>Claimant: BHEL</b>  <b>Respondent: M/s. GVK Power (Goindwal Sahib) Ltd.</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> INR 146.94 Crores + USD 4,493,767 + Euro 2,748,271  <b>GVK's Counter Claims:</b> Rs. 851.12 Crores
10.	<b>Claimant: BHEL</b>  <b>Respondent: M/s. Hindustan Construction Company Ltd. (HCC)</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> INR 99.65 Crores + Euro 1,168,914  <b>HCC's Counter Claim: NIL</b>
11.	<b>Claimant: BHEL</b>  <b>Respondent: M/s Anand Engineering Ltd. (formerly known as Bajaj Infrastructure Development Company Ltd. (BIDCO))</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> Rs. 75.90 Crores  <b>AEL's Counter Claim:</b> Rs. 199.50 Crores
12.	<b>Claimant: BHEL</b>  <b>Respondent: M/s West Bengal State Electricity Distribution Company Limited (WBSEDCL) (Santalalih project)</b>	WBSEDCL terminated the contract of BHEL stating that certain pending contract works of 10 MW Solar Photovoltaic Power Plant project at Santalih necessary for meeting the Net Minimum Guaranteed Generation were left incomplete by the BHEL. BHEL invoked arbitration.	<b>BHEL's Claim:</b> Rs. 43.36 Crores  <b>WBSEDCL's Counter Claim:</b> Rs. 20.22 Crores
13.	<b>Claimant: BHEL</b>  <b>Respondent: M/s West Bengal</b>	WBSEDCL terminated the contract of BHEL stating that certain pending contract works of 10 MW Solar Photovoltaic Power Plant project at Charrah necessary for meeting the Net Minimum Guaranteed Generation were left incomplete by the	<b>BHEL's Claim:</b> Rs. 37.09 Crores

**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
	<b>State Electricity Distribution Company Limited (WBSEDCL) (Charrah project)</b>	BHEL. BHEL invoked arbitration.	<b>WBSEDCL's Counter Claim:</b> Rs. 11.93 Crores
14.	<b>Claimant: BHEL</b>  <b>Respondent: M/s West Bengal State Electricity Distribution Company Limited (WBSEDCL) (Mejia project)</b>	WBSEDCL terminated the contract of BHEL stating that certain pending contract works of 10 MW Solar Photovoltaic Power Plant project at Mejia necessary for meeting the Net Minimum Guaranteed Generation were left incomplete by the BHEL. BHEL invoked arbitration.	<b>BHEL's Claim:</b> Rs. 31.25 Crores  <b>WBSEDCL's Counter Claim:</b> Rs. 60.76 Crores
15.	<b>Claimant: BHEL</b>  <b>Respondent: M/s Gupta Metallics and Power Ltd.</b>	BHEL invoked arbitration for releasing the outstanding dues and other claims arising out of the contract.	<b>BHEL's Claims:</b> Rs.12.21 Crores  <b>GMPL's Counter claims:</b> Rs. 408.82 Crores
16.	<b>Claimant: M/s Prasad &amp; Co. Ltd.</b>  <b>Respondent: BHEL</b>	BHEL had placed two Work Orders on M/s. Prasad & Co. Due to performance issues at Project Site by them, BHEL had terminated both the work orders. Subsequently BHEL placed the order on other vendors for completing the balance jobs. M/s. Prasad & Co. invoked Arbitration. BHEL filed claims towards risk and cost etc.	<b>Prasad's Claim:</b> Rs. 710.42 Crores  <b>BHEL's Counter Claims:</b> Rs. 263.67 Crores
17.	<b>Claimant : M/s. Al-Hassan Engineering Co. S.A.O.G</b>  <b>Respondent: BHEL</b>	Al-Hassan had raised various claims of additional job, protraction and augmentation of resources. The claim for additional job did not have any merit and was not admissible. Therefore, the claim was rejected by BHEL. Thereafter, Al-Hassan invoked arbitration. BHEL filed counter claims towards extended stay etc.	<b>Al-Hassan's Claims:</b> USD 58.72 Million  <b>BHEL's Counter Claims: USD</b> 118.38 Million

**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
18.	<b>Claimant: M/s Silor Associates S.A. (Switzerland)</b>  <b>Respondent: BHEL</b>	M/s Silor Associates entered into a service provider agreement with BHEL. A partial payment was released pursuant to which certain clarifications arose with respect to the the fulfilment of the balance scope of work by M/s Silor Associates. Meanwhile, Silor invoked Arbitration.	<b>Silor's Claims:</b> Rs. 143.44 Crores (approx.)  <b>BHEL's Counter Claims:</b> Rs. 102.23 Crores (approx.)
19.	<b>Claimant: M/s. Era Infra Engineering Ltd. (Bawana Site)</b>  <b>Respondent: BHEL</b>	The contract was terminated by BHEL due to performance issues. The remainder of the work was got completed at the risk and cost of M/s EIEL. M/s EIEL invoked the arbitration.	<b>Era's Claims:</b> Rs. 118.75 Crores  <b>BHEL's Counter Claims:</b> Rs. 328.43 Crores
20.	<b>Claimant: M/s Coastal Projects Ltd.</b>  <b>Respondent: BHEL</b>	As contractor had failed in performing the contract, part of the contract was executed at its Risk and Cost and LD was proposed to be levied keeping in view the delay from the contractor. Hence, the contractor invoked arbitration.	<b>Coastal's Claim:</b> Rs. 118 Crores  <b>BHEL's Counter Claim:</b> Rs. 13.66 Crores
21.	<b>Claimant: M/s Era Infra Engineering Ltd. (Ukai Site)</b>  <b>Respondent: BHEL</b>	During execution of contract, certain amount was deducted by BHEL from ERA 's RA bills on account of Material Reconciliation, Risk & Cost recovery, LD, other contractual deductions etc. M/s Era invoked arbitration.	<b>Era's Claim:</b> Rs. 111.09 Crores  <b>BHEL's Counter Claim:</b> Rs. 217.50 Crores
22.	<b>Claimant: M/s Era Infra Engineering Ltd. (Bellary Site)</b>  <b>Respondent: BHEL</b>	M/s. ERA Infra did not perform as per the requirements of the project and which compelled BHEL to withdraw partial work from them and to complete it through other agencies simultaneously. M/s. ERA invoked Arbitration.	<b>Era's Claim:</b> Rs. 100.44 Crores  <b>BHEL's Counter Claim:</b> Rs. 18.70 Crores

**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
23.	<b>Claimant: M/s ANCL &amp; Co. (India) Pvt. Ltd. Engineers, Builders &amp; Interior Decorators (MRPL site)</b>  <b>Respondent: BHEL</b>	The work of M/s ANCL was done at its Risk & Cost. In turn, BHEL has given notice to them that, an amount is pending from M/s ANCL.	<b>ANCL's Claim:</b> Rs. 67.78 Crores  <b>BHEL's Counter Claim:</b> Rs. 3.53 Crores
24.	<b>Claimant: M/s. Elecon Engineering (Yeramarus TPS)</b>  <b>Respondent: BHEL</b>	BHEL, terminated the contract with M/s. Elecon due to performance issues and placed the order on alternate vendors at the risk and cost of M/s. Elecon. M/s Elecon invoked arbitration.	<b>Elecon's Claim:</b> Rs. 63.76 Crores  <b>BHEL's Counter Claim:</b> Rs. 59.44 Crores
25.	<b>Claimant: M/s Gannon Dunkerly Company Limited</b>  <b>Respondent: BHEL</b>	The dispute pertains to issuance of balance work at the Risk and cost of Claimant and withdrawal of work from them. M/s Gannon invoked arbitration.	<b>Gannon's Claim:</b> Rs. 60.61 Crores  <b>BHEL's Counter Claim:</b> Rs. 69.87 crores
26.	<b>Claimant: M/s Era Infra Engineering Ltd. (Hazira Site)</b>  <b>Respondent: BHEL</b>	Time extension to the contract was issued with imposition of LD. Few works were withdrawn from M/s Era and were executed through alternate agency at the risk & cost of M/s Era. M/s Era invoked arbitration.	<b>Era's Claim:</b> Rs. 57.15 Crores  <b>BHEL's Counter Claim:</b> Rs. 6.73 Crores
27.	<b>Claimant: M/s Satnam Global Infraprojects Pvt. Ltd.</b>  <b>Respondent: BHEL</b>	Dispute and differences arose between the parties in respect of Work Orders with regards to payment of outstanding dues of M/s Satnam. M/s Satnam Global invoked Arbitration.	<b>Satnam's Claim:</b> Rs. 57.14 Crores  <b>BHEL's Counter Claim: NIL</b>

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<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
28.	<b>Claimant: M/s Indure Pvt. Ltd.</b> <b>Respondent: BHEL</b>	The disputes pertain to the damages imposed and recoveries effected by BHEL on M/s Indure.	<b>Indure's Claim:</b> Rs. 55.51 Crores  <b>BHEL's Counter Claim:</b> NIL
29.	<b>Claimant: M/s Power Mech Projects Ltd.</b> <b>Respondent: BHEL</b>	The dispute is regarding the differential Minimum Wages (difference between new rate and old rate) as a compensation. M/s Power Mech invoked arbitration.	<b>Power Mech's Claim</b> Arb No. 14/01:Rs.53.04 Crores Arb No. 14/02: Rs. 129.14 Crores  <b>BHEL's Counter Claim:</b> yet to be filed.
30.	<b>Claimant: M/s NBCC</b> <b>Respondent: BHEL</b>	The disputes pertain to the damages imposed and recoveries effected by BHEL on M/s NBCC.	<b>NBCC's Claim:</b> Rs. 47.80 Crores  <b>BHEL's Counter Claim:</b> NIL
31.	<b>Claimant: M/s Era Infra Engineering Ltd. (Bhilai Site)</b> <b>Respondent: BHEL</b>	The dispute is pertaining to payment of final bill & other claims of contract over run, imposition of LD, recoveries by BHEL etc.	<b>Era's Claim:</b> Rs. 47 Crores  <b>BHEL's Counter Claim:</b> Rs. 9.05 Crores
32.	<b>Claimant: M/s DPC Engineering (Bhatinda Site)</b> <b>Respondent: BHEL</b>	M/s DPC Engg. was awarded work at 153 MW CPP of GGSR, Bathinda. The contract with DPC was terminated by BHEL. M/s DPC invoked arbitration.	<b>DPC's Claim:</b> Rs. 46.85 Crores  <b>BHEL's Counter Claim:</b> Rs. 11.37 Crores



**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
33.	<b>Claimant: M/s ENKEBEE Infratech India Pvt Ltd.</b>  <b>Respondent: BHEL</b>	During the execution of contract, M/s ENKEBEE had certain differences of opinion with respect to interpretation of the contract clauses. M/s ENKEBEE rejected decision of Designated Engineer and invoked arbitration.	<b>Enkebee's Claim:</b> Rs. 45.34 Crores  <b>BHEL's Counter Claim:</b> Rs. 13.04 Crores
34.	<b>Claimant: M/s Macawber Beekay Pvt. Ltd.</b>  <b>Respondent: BHEL</b>	The dispute pertaining to imposition of damages for the delay. M/s Macawber invoked arbitration.	<b>Macawber's Claim:</b> Rs. 43.58 Crores  <b>BHEL's Counter Claim:</b> Rs. 3.61 Crores
35.	<b>Claimant: M/s DPC Engineering (Harduaganj Site)</b>  <b>Respondent: BHEL</b>	M/s DPC was awarded work at 2x250 MW Harduaganj Unit 8 & 9, Aligarh, UP. Dispute arose and M/s DPC invoked arbitration.	<b>DPC's Claim:</b> Rs. 41.31 Crores  <b>BHEL's Counter Claim:</b> Rs. 2.54 Crores
36.	<b>Claimant: M/s ERA Infra Engineering Ltd.</b>  <b>Respondent: BHEL</b>	Part work was withdrawn by BHEL from M/s Era due to performance issues. Thereafter balance work was awarded to another agency. M/s Era invoked arbitration.	<b>Era's Claims:</b> Rs. 39.99 Crores  <b>BHEL's Counter Claims:</b> Rs. 105.48 Crores
37.	<b>Claimant: M/s DPC Engineering (Parbati Site)</b>  <b>Respondent: BHEL</b>	M/s DPC Engg. was awarded work at 4x130 MW Parbati stage III HEP of NHPC at Behali, Kullu. Contract with DPC was terminated by BHEL. M/s DPC invoked arbitration.	<b>DPC's Claim:</b> Rs. 39.20 Crores  <b>BHEL's Counter Claim:</b> Rs. 7.13 Crores

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<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
38.	<b>Claimant: M/s ERA Infra Engineering Ltd. (Anpara Site)</b>  <b>Respondent: BHEL</b>	The dispute pertains to the payments, cross recoveries of other contracts etc. M/s Era invoked arbitration.	<b>Era's Claims:</b> Rs. 37.31 Crores  <b>BHEL's Counter Claims:</b> NIL
39.	<b>Claimant: M/s Welspun Enterprises Ltd.</b>  <b>Respondent: BHEL</b>	The dispute pertains to payment of final bill and other related alleged due payments. M/s Welspun invoked arbitration.	<b>Welspun's Claim:</b> Rs. 35.51 Crores  <b>BHEL's Counter Claim:</b> Rs. 11.60 Crores
40.	<b>Claimant: M/s DPC Engineering (Paricha Site)</b>  <b>Respondent: BHEL</b>	M/s DPC Engg was awarded at 2x250 MW Parichha unit No. 5 & 6. Dispute arose between the parties and M/s DPC invoked arbitration.	<b>DPC's Claim:</b> Rs. 32.97 Crores  <b>BHEL's Counter Claim:</b> Rs. 5.94 Crores
41.	<b>Claimant: M/s DPC Engineering (Nimmo Bazgo Site)</b>  <b>Respondent: BHEL</b>	M/s DPC was awarded work at 3x15 MW HTG package at Nimmo-bazgo Hydroelectric project, District Leh, Jammu & Kashmir. Dispute arose and M/s DPC invoked arbitration.	<b>DPC's Claim:</b> Rs. 30.50 Crores  <b>BHEL's Counter Claim:</b> Rs. 2.54 Crores
42.	<b>Claimant: M/s Hayagrev Civil Engineering Pvt. Ltd.</b>  <b>Respondent: BHEL</b>	BHEL terminated the contract and got balance work executed at the risk & cost of M/s Hayagrev Civil Engineering Pvt. Ltd. Later, BHEL raised a demand letter for recovery of claims pertaining to Risk and Cost, Liquidated damages etc. M/s Hayagrev Civil Engineering Private Limited invoked arbitration.	<b>Hayagrev's Claim:</b> Rs. 28 Crores  <b>BHEL's Counter Claim:</b> Rs. 31 Crores

**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
43.	<b>Claimant: M/s Rajshekhar Construction Pvt. Ltd.</b>  <b>Respondent: BHEL</b>	The dispute is with respect to release of LD amount and the PVC amount. M/s Rajshekhar invoked arbitration.	<b>Rajshekhar's Claim:</b> Rs. 25.25 Crores  <b>BHEL's Counter Claim:</b> Rs. 0.66 Crores
44.	<b>Claimant: M/s Vasavi Power Services (P) Ltd</b>  <b>Respondent: BHEL</b>	BHEL terminated the contract and got the balance work executed at risk and cost of M/s Vasavi Power Services (P) Ltd. BHEL recovered the risk and cost amount from another project. M/s Vasavi Power Services (P) Ltd. raised a disputed and invoked Arbitration.	<b>Vasavi's Claim:</b> Rs. 24.21 Crores (approx.)  <b>BHEL's Counter Claim:</b> Rs. 7.38 Crores
45.	<b>Claimant: M/s Babaji Shivram Clearing and Carriers Pvt. Ltd. (BSCCPL)</b> <b>Respondent: BHEL</b>	Contract was awarded for multimodal transport of Marib, Yemen project. The party has claimed for unpaid invoices / services. BHEL contest that invoices are not admissible and Babaji has not provided claimed services and has short supplied.	<b>BSCCPL's Claim:</b> Rs. 23.47 Crores  <b>BHEL's Counter Claim:</b> USD 1,340,730 plus Rs. 10 Crores
46.	<b>Claimant: M/s. Tiara Infrastructure Ltd., Indore</b>  <b>Respondent: BHEL</b>	The contract was cancelled by BHEL. The dispute is regarding the payments, risk and cost imposed by BHEL etc. M/s Tiara invoked arbitration.	<b>Tiara's Claims:</b> Rs. 19.13 Crores  <b>BHEL's Counter Claims:</b> Rs. 14.73 Crores
47.	<b>Claimant: M/s OJSC Power Machines Russia (PM)</b>  <b>Respondent: BHEL</b>	The dispute pertains to Contract between BHEL and PM, Russia for supervision services for training of personnel, supervision of condition survey, erection, commissioning and testing of turbine, generators and auxiliary equipment specified in the contract.	<b>OJSC's Claims:</b> USD\$ 2,024,245.36  <b>BHEL's Counter Claims:</b> Rs. 63.26 Crores

**Details of on-going Arbitration Cases which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b><u>S.No</u></b>	<b><u>Details of Parties</u></b>	<b><u>Brief description of the case</u></b>	<b><u>Amount of claim/counter claim</u></b>
48.	<b>M/s Svaryu Energy Ltd. (earlier Refex Energy Ltd.)</b>  <b>Respondent: BHEL</b>	BHEL terminated the contract with M/s Svaryu Energy Ltd. (earlier Refex Energy Ltd.) as the vendor was unable to stick to the project completion timelines and BHEL proceeded with Risk and cost in order to complete the projects on time. The Arbitration was invoked by Refex Energy to declare illegal termination by BHEL and claim for unpaid bills with interest.	<b>Svaruy's Claim:</b> Rs. 16.14 Crores  <b>BHEL's Counter Claim:</b> Rs. 14.14 Crores
49.	<b>Claimant: M/s. Offshore Infrastructure Ltd.</b>  <b>Respondent: BHEL</b>	The matter essentially relates with the reconciliation of the steel at the site. The reconciliation couldn't be done as per the terms of the Contract. Hence, Arbitration was preferred. M/s Offshore has raised certain dispute relating to the non-payment and non-settlement of the claims raised by Claimant during the Contract period.	<b>Offshore's Claim:</b> Rs. 13.32 Crores  <b>BHEL's Counter Claim:</b> Rs. 68.22 Crores
50.	<b>Claimant: M/s Annai Infra Developers Ltd.</b>  <b>Respondent: BHEL</b>	The work progress was very slow. BHEL issued risk and cost notice to M/s Annai and issued the tender for the said balance work. M/s Annai invoked arbitration.	<b>Annai's Claim:</b> Rs. 4.73 Crores  <b>BHEL's Counter Claim:</b> Rs. 56.64 Crores
51.	<b>Claimant: M/s Vardhaman Precision Profiles &amp; Tubes Pvt. Ltd.</b>  <b>Respondent: BHEL</b>	M/s Vardhaman abandoned the work and BHEL awarded the balance work to third party at risk and cost of M/s Vardhaman. M/s Vardhaman invoked arbitration.	<b>Vardhman's Claim:</b> Rs. 434.30 Crores  <b>BHEL's Counter Claim:</b> yet to be filed
52.	<b>Claimant: M/s Bholasingh Jaiprakash Construction Ltd.</b>  <b>Respondent: BHEL</b>	During execution of the work dispute arose regarding compensation for upward Quantity revision etc. M/s. BJCL invoked arbitration.	<b>BJCL's Claim:</b> Rs. 31.23 Crores  <b>BHEL's Counter Claim:</b> yet to be filed

**Details of on-going Litigations which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b>Sl. No.</b>	<b>Details of the parties</b>	<b>Name of Court/ Forum</b>	<b>Brief description of the case</b>	<b>Amount involved</b>
1.	BHEL Vs. M/s. Progressive-SEW-BEPL Consortium (Consortium) & M/s. Progressive-SEW-BEPL Consortium Vs. BHEL	High Court of Delhi	BHEL and M/s Progressive-SEW-BEPL Consortium (both parties) have challenged the award. The matter is pending before the Hon'ble High Court.	Awarded amount in favor of Consortium- Euro 5,375,787.73 plus SDG 1,12,980 (Sudanese Pound) with interest
2.	M/s. Tecpro Systems Ltd. Vs. BHEL	High Court of Karnataka	BHEL has challenged the award. The Hon'ble Commercial Court, Bangalore, has allowed the Petition filed by BHEL and has set aside the Arbitral Award. The said order is challenged by M/s. Tecpro before the Hon'ble High Court of Karnataka.	Net amount allowed in favour of Tecpro – Rs. 69.21 Crores with interest
3.	BHEL Vs. M/s. Power Mech Projects Ltd. & M/s. Power Mech Projects Ltd. Vs. BHEL	High Court of Delhi	BHEL has challenged the award. M/s Power Mech has filed enforcement petition. The matters are pending before the Hon'ble High Court.	Awarded amount in favour of Power Mech- USD 6,402,811 with cost INR 1,71,68,991/- with interest
4.	BHEL Vs. M/s. Indwell Constructions Pvt. Ltd.	Commercial Court, Rajarhat (Hooghly & Howrah)	BHEL has challenged the award. The matter is pending before the Hon'ble High Court.	Awarded amount in favour of Indwell- Rs. 44.36 Crores with interest
5.	Allahabad Bank Vs. Abhijeet Projects and Ors.	DRT Kolkata	Allahabad Bank, through the Original Application (OA) filed against Abhijeet Projects is attempting to recover the dues from them. Allahabad Bank has impleaded BHEL in the O.A. and has prayed that the amount of Rs.129.67 crores given as advance to BHEL is liable to be refunded to Allahabad Bank.	Rs. 129.67 Crores

**Details of on-going Litigations which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b>Sl. No.</b>	<b>Details of the parties</b>	<b>Name of Court/ Forum</b>	<b>Brief description of the case</b>	<b>Amount involved</b>
6.	BHEL Vs. M/s. Era Infra Engineering Ltd.	Madras High Court	BHEL has challenged the award. The matter is pending before the Hon'ble High Court.	Awarded amount in favour of Era- Rs. 28.08 Crores with interest
7.	BHEL Vs Egyptian Electricity Transmission Company (EETC)	High Court of Delhi	Suit for Declaration and Permanent Injunction has been filed by BHEL.	Rs. 30 Crores (approx.)
8.	BHEL Vs. M/s. Telangana State Sothern Power Distribution Company Ltd.(TSSPDCL) & Ors.	High Court of Telangana	The dispute is with regard to the claim of differential wheeling charges.	Rs. 23.67 Crores
9.	BHEL Vs. Corporate Power Limited	District & Additional Session Judge, Nagpur	BHEL has filed the Summary Suit claiming the outstanding dues from Corporate Power Limited as Corporate Guarantor.	Amount of Claim by BHEL- Rs. 1274 Crores with interest
10.	M/s. Hiranmaye Energy Ltd. (HEL) Vs. BHEL & BHEL Vs. M/s. Hiranmaye Energy Ltd.	Kolkata High Court	HEL has challenged the award. BHEL has also filed execution petition.	Net awarded amount in favour of BHEL- Rs. 302 Crores with interest
11.	M/s. Bharat Petroleum Corporation Ltd. (BPCL) (Formerly Bharat Oman Refineries Ltd. (BORL) Vs. BHEL & BHEL Vs. M/s. Bharat Petroleum Corporation Ltd. (BPCL)	Bombay High Court	BORL (now BPCL) has challenged the award under section 34 of Arbitration and Conciliation Act 1996. BHEL filed an execution petition before the Bombay High Court.	Awarded amount in favour of BHEL- Rs. 89.64 Crores with interest
12.	BHEL Vs. Karnataka Power Corporation Ltd. (KPCL)	High Court of Karnataka	KPCL filed an application for setting aside the award. BHEL also filed petition for pre-ference and <i>pendente lite</i> interest. The Commercial Court, Bengaluru has set	Awarded amount in favor of BHEL- Rs. 223.21 Crores with interest

**Details of on-going Litigations which have become material pursuant to Regulation 30 (4) of SEBI LODR 2015**

<b>Sl. No.</b>	<b>Details of the parties</b>	<b>Name of Court/ Forum</b>	<b>Brief description of the case</b>	<b>Amount involved</b>
			aside the award. BHEL has challenged the said judgment.	
13.	Bhadreshwar Vidyut Pvt. Ltd. (BVPL) Vs. BHEL & BHEL Vs. BVPL	Madras High Court	BVPL has challenged the award. BHEL has filed Execution Petition.	Awarded amount in favor of BHEL- Rs. 62.03 Crores with interest
14.	M/s. Rajasthan Rajya Vidyut Utpadan Nigam Ltd. (RRVUNL) Vs. BHEL & BHEL Vs. RRVUNL	Commercial Court at Jaipur	The award has been challenged by RRVUNL. BHEL has filed enforcement petition under the Arbitration and Conciliation Act, 1996.	Awarded amount in favour of BHEL- Rs. 24.97 Crores with interest
15.	M/s. Jaiprakash Power Ventures Limited (JPVL) (formerly known as Bina Power Supply Co. Ltd. (BPSCL) Vs. BHEL & BHEL Vs. M/s. Jaiprakash Power Ventures Limited (JPVL)	High Court of Delhi	The award has been challenged by M/s JVPL & BHEL.	Net awarded amount in favour of BHEL - Rs. 69.07 Crores with interest, costs and BG Charges