

01st June 2024

The Manager – Listing Compliance
Department of Corporate Service
The BSE Limited
P.J. Towers, Dalal Street
Fort, Mumbai – 400 001

BSE Script Code : 543830
Company Symbol : LABELKRAFT
ISIN : INE0NLJ01011

Sub: Clarification-proceedings of the annual general meeting of shareholder held on 25th September 2023

Ref: Your mail dated 06th April 2024

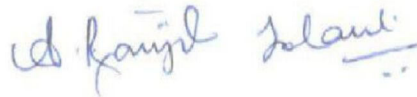
This has reference to the intimation dated April 06, 2024, concerning the Proceedings of the Annual General Meeting of Shareholders held on 25th September 2023.

In this regard, we herewith inform you that the Company has submitted the proceedings of 1st Annual General Meeting held on Monday, 25 September 2023, at 11.30 am. (IST) concluded at 12.15 p.m. on 26th September 2023 at 12.02 p.m. to the BSE with a delay of 11 hours and 47 minutes.

There has been an inadvertent delay in submission of proceedings of Annual General Meeting (AGM) held on 25th September 2023. The Company submitted the proceedings of AGM within 24 hours, instead of 12 hours. We are resubmitting the proceedings along with clarification regarding delay in submission. We confirm that no unpublished material information was part of the proceedings of the AGM.

Kindly take the above on record and oblige.

**For and on behalf of Board of Directors,
Labelkraft Technologies Limited**



Ranjeet Kumar Solanki
Chairman & Managing Director
DIN: 00922338

Address for Correspondence:
14/12, Jayachamarajendra Road, Bangalore 560 002

Encl: as above



26th September 2023

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Sub: Proceedings of 1st Annual General Meeting of the Company held on 25th September 2023

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30, Part - A of Schedule - III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the 1st Annual General Meeting of Labelkraft Technologies Limited was held on Monday, 25th September 2023, at 11.30 a.m. (IST) at Jain International Trade Organisation, North Bangalore, # 85, Adishwar Building, 1st Floor, 59th Cross, 4th Block, Rajajinagar, Bangalore - 560 010.

Ms Shraddha Whole-time Director & CFO welcomed the members, the Board of Directors and other Dignitaries of the Company attending the meeting.

She has informed the members that the Company has provided remote e-voting facility for transacting the business set out in the notice of the Annual General Meeting and the Members who have not casted their vote through remote e-voting can exercise their vote through ballot papers which were distributed at the time of registration. She further informed that the company has appointed Mr D Venkateswarlu, Practising Company Secretary, Bengaluru as scrutinizer for scrutinizing the voting process (electronically and by poll) in a fair and transparent manner.

Mr Ranjeet Kumar Solanki, Chairman & Managing Director, Chaired the meeting and conducted the proceedings and then he introduced the Board of Directors of the Company.

The following Directors were present:

Mr Ranjeet Kumar Solanki, Chairman & Managing Director
Mr Ramachandran Venkata Subramanian, Independent Director & Chairman of the Audit Committee
Mr Praveen Kumar Kiran Raj, Independent Director
Ms Shraddha, Whole-time Director & CFO
Ms Raashi Jain, Whole-time Director
Mrs Hemalatha, Non-executive Director

In attendance:

Mr Vijay Jain, Statutory Auditors
Mr D Venkateswarlu, Secretarial Auditor and Scrutiniser for 1st Annual General Meeting

With the permission of the members, the notice convening the 1st Annual General Meeting including the Annual Report was taken as read.

Ms Shraddha, Whole-time Director & CFO, on the request of the Chairman & Managing Director has read out the observations of the Statutory Auditor on the audited accounts and Secretarial Auditor for the year ended 31st March 2023 in their reports and informed that replies to their observations have been covered in the Directors' Report.

Mr Ranjeet Kumar Solanki, Chairman & Managing Director has delivered his AGM speech.

At the outset, I would like to thank all of you, for your support in these trying times. I would also like to thank the management and employees at Labelkraft Technologies Limited for their hard work, commitment and for staying true to our purpose of providing wide variety of technology driven products and services to those who need them, across the country.

This year is a landmark year for your company. We had completed a successful IPO in India raising Rs. 475.20 Lakhs in primary issuance which has received over whelming response from all the investors. We are thankful for the support and welcome all the new investors to be part of the broader Labelkraft family.

As you all know, Labelkraft was started in the year 2022 with a meagre capital, but a very ambitious vision-to build a world-class technology product company from India. The success of Labelkraft signifies the emergence of innovative, new-generation deep-technology product companies from India, which are driven by first-generation entrepreneurs.

With our absolute commitment to quality, meticulous attention and level of services, today we have established ourselves as a solution provider to our customers for their needs related to printing of barcode labels, product labels, barcode ribbons, barcode printers, scanners, RFID products, ID card printing products, Patient wrist bands, and self-adhesive tape products which are used in different industries for their multipurpose use including logistic, industrial packaging etc. Our company has the required infrastructure and set up for manufacturing of both plain labels and preprinted barcode labels with the in-house capabilities.

With our attitude towards quality and service to our customers, we have obtained a long list of reputed clientele including companies like Wipro GE Healthcare Private Limited, Titan Company Limited, ITC Ltd and Indian Oil Corporation. Further, the company has qualified and experienced service engineers to install, train and repair the barcode machines, this makes the customer to stick to Labelkraft as all their barcoding needs are fulfilled under one roof.

Apart from the above, we have experience in the business of trading of duty credit scrips required to pay customs duty by the importers. These scrips are transferable as per Foreign Trade Policy of Government of India. These are procured from exporters of various products and sold to importers for their customs duty payments.

I am pleased to report that your company has had a very positive year – despite the challenges and economic conditions. The Company has commenced its commercial operations w.e.f. 11th November 2022. Hence, the results of operations as furnished in the Annual Report is for a period less than 5 months.

During the aforesaid period, the revenues from operations stood at Rs 1,343.87 Lakhs and other income stood at Rs. 9.12 Lakhs. Further, the Company had incurred total expenses of Rs. 1,241.60 Lakhs. During the period, Profit before Depreciation, Finance Cost and Tax stood at Rs. 111.39 lakhs, Profit before tax stood at 35.84 lakhs and the Net Profit stood at Rs. 20.58 Lakhs.

Considering the initial year of its operations, the Company has made significant revenues and made a net profit with an EPS of Rs 0.98/- The Board of Directors of your Company is optimistic about the future prospects of the Company. Your directors are of the view that the Company will have a progressive growth in the subsequent financial years and are hopeful for the bright future prospects.

As we work together in an integrated and collaborative manner with industry associations, governments and other key stakeholders – I assure you that your company will strive to remain true to its purpose to ensure that we continue to provide affordable and innovative products to those in need. We have to channelize all our talents & ingenuity towards accomplishment of larger goal.

Acknowledgement :

At the end, I would like to express my gratitude towards all our shareholders, valued customers, suppliers, depositors, bankers, Auditors, for their continued co-operation and support.

I also place on record my sincere appreciation and thanks to the Board of Directors and employees of the Company for their unstinted support, guidance and co-operation.

The shareholders of the company had considered and transacted the following businesses:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a director in place of Mr Ranjeet Solanki Kumar, (DIN: 00922338), who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint a director in place of Ms Shraddha, (DIN: 09759925), who retires by rotation and being eligible, offers herself for re-appointment
4. Appointment of M/s. Singhi & Co, Chartered Accountant, Firm Reg. No. 302049E as Statutory Auditors of the Company

Special Business:

5. To appoint Mr Praveen Kumar Kiran Raj (DIN: 10056121) as Non-Executive Independent Director of the Company
6. To approve the increase in the remuneration of Ms Raashi Jain (DIN: 09759926), Whole-time Director of the Company
7. To approve alteration of the main objects of the Memorandum of Association of the Company

The Chairman then invited the members to ask their queries & questions, if any, relating to the business of the AGM, Accounts or performance of the Company.

The voting result of various resolutions will be declared by the Chairman upon receipt of Scrutinizer's report and the same will be uploaded on the website of the Company and shall be intimated to BSE in due course.

Thereupon, the Chairman concluded the proceedings of the meeting.

The Annual General Meeting Commenced at 11:30 A.M. and concluded at 12.15 P.M.

Kindly take it on record and acknowledge the receipt.

Thanking You

Yours Faithfully

For Labelkraft Technologies Limited

Ranjeet Kumar Solanki

Ranjeet Kumar Solanki
Chairman & Managing Director
DIN: 00922338

Address for Correspondence:
14/12, Jayachamarajendra Road,
Bangalore 560 002

