



UPL Limited, Uniphos House,
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04th September, 2024

BSE Limited
Mumbai

National Stock Exchange of India Ltd
Mumbai

SCRIP CODE: 512070

SYMBOL: UPL

Sub: In-principle approval from Board of Directors to explore various options of unlocking value at Advanta Enterprises Limited, subsidiary of the Company.

Dear Sir/Madam,

The shareholders of UPL Limited had approved creation of distinct pure play platforms in FY 23 and in line with the said approval, a separate platform was created by transferring Seeds business to Advanta Enterprises Limited (“Advanta”), subsidiary of the Company. One of the main objectives of creating a separate Advanta platform was to facilitate unlocking value for the shareholders of UPL Limited at an appropriate time.

In view of the same, the Board of Directors of UPL Limited has today granted its in-principle approval for exploring various options available for unlocking value in Advanta by raising funds through primary or secondary issuances of securities, by way of private placements or public offerings or any other permissible mode(s) or combination thereof.

The Company will make suitable announcement, if any and as and when required, under applicable regulations of Securities and Exchange Board of India, subject to receipt of approvals from the respective Boards of UPL Limited and Advanta as may be warranted, for such definitive proposals.

Thanking you,

Yours faithfully,
For **UPL Limited**

Sandeep Deshmukh
Company Secretary and
Compliance Officer
(ACS-10946)