

# AMARNATH SECURITIES LIMITED

CIN NO. L67120GJ1994PLC023254

Regd. Office : Sarthak 1/104, Opp. C.T. Centre, Near Swastik Cross Road, C.G. Road, Navrangpura,  
Ahmedabad-380009, [www.amarnathsecurities.co.in](http://www.amarnathsecurities.co.in)

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Ref No: ASL/SE/2024-25/027

To,  
Corporate Services Department  
**The BSE Limited**  
P.J. Towers, 1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400001

Wednesday, 13<sup>th</sup> November 2024

Ref.: **Amarnath Securities Limited (Scrip Code: 538465)**

**Sub: Outcome of the Board Meeting**

Dear Sir / Madam,

Pursuant to regulation 29 and regulation 30 of SEBI (Listing Obligation and disclosure Requirement) Regulation 2015 we would like to inform you that the Board of Directors in their meeting held today which commenced at 05.00 p.m. and concluded at 6.30 p.m. has considered and approved the below:

- ❖ The statement of unaudited financial result for the quarter and half year ended September 30, 2024.
- ❖ Limited Review Report from Statutory Auditor for the quarter and half year ended September 30, 2024.

This above information is also available on the company's website and on the website of the stock Exchange at [www.bseindia.com](http://www.bseindia.com).

Request you to kindly take the information on your records.

Thanking You,  
Yours Sincerely,

**FOR AMARNATH SECURITIES LIMITED**

**Naresh Padir**  
**Whole-Time Director**  
**DIN: 08379067**

**AMARNATH SECURITIES LIMITED**

CIN No. L67120GJ1994PLC023254

Reg. office:- 1/104, Sarthak, Opp. C.T. Centre, B/H. Swastik Cross Road, C.G. Road, Ahmedabad - 38009.

Corporate Office:Office No. FC-20, 2nd Floor, Building Name Eternity Mall Road, LBS Marg, Near Teen Hath Naka, Thane West 400604.

Statement of Unaudited Financial Results for Quarter and Half year ended 30th September 2024

(Rs. in Lacs)

| Sr. No.   | Particulars   | Quarter ended |             |             | Half Year ended |              | Year ended   |
|-----------|---|---------------|-------------|-------------|-----------------|--------------|--------------|
|           |   | 30.09.2024    | 30.06.2024  | 30.09.2023  | 30.09.2024      | 30.09.2023   | 31.03.2024   |
|           |   | (Reviewed)    | (Reviewed)  | (Reviewed)  | (Reviewed)      | (Reviewed)   | (Audited)    |
| <b>1</b>  | Revenue from operations   | 9.80          | 9.71        | 9.67        | 19.51           | 19.86        | 40.87        |
|           | Other income  | -             | -           | 0.05        | -               | 0.05         | 0.06         |
|           | <b>Total revenue</b>  | <b>9.80</b>   | <b>9.71</b> | <b>9.72</b> | <b>19.51</b>    | <b>19.91</b> | <b>40.93</b> |
| <b>2</b>  | <b>Expenses</b>   |               |             |             |                 |              |              |
|           | Employee benefits expense                                       | 0.90          | 0.90        | 1.05        | 1.80            | 2.10         | 3.40         |
|           | Finance Costs   | 0.52          | 0.50        | 0.82        | 1.02            | 2.08         | 3.05         |
|           | Depreciation and amortization expense                           | -             | -           | -           | -               | -            | -            |
|           | Other expenses  | 1.62          | 1.55        | 0.91        | 3.17            | 6.09         | 8.29         |
|           | <b>Total expenses</b>   | <b>3.04</b>   | <b>2.95</b> | <b>2.78</b> | <b>5.99</b>     | <b>10.28</b> | <b>14.74</b> |
| <b>3</b>  | <b>Profit/(Loss) from Exceptional Items before tax (1-2)</b>    | <b>6.76</b>   | <b>6.76</b> | <b>6.94</b> | <b>13.53</b>    | <b>9.63</b>  | <b>26.20</b> |
| 4         | Exceptional Items   | -             | -           | -           | -               | -            | -            |
| <b>5</b>  | <b>Profit/(Loss) before tax</b>                                 | <b>6.76</b>   | <b>6.76</b> | <b>6.94</b> | <b>13.53</b>    | <b>9.63</b>  | <b>26.20</b> |
| <b>6</b>  | <b>Tax expense:</b>   |               |             |             |                 |              |              |
|           | (1) Current tax   | 1.80          | 1.84        | 1.86        | 3.63            | 2.58         | 7.48         |
|           | (2) Deferred tax  | -             | -           | -           | -               | -            | -            |
| <b>7</b>  | <b>Profit/(Loss) from ordinary activities after tax</b>         | <b>4.96</b>   | <b>4.93</b> | <b>5.08</b> | <b>9.89</b>     | <b>7.05</b>  | <b>18.71</b> |
| <b>8</b>  | <b>Other Comprehensive Income (OCI)</b>                         |               |             |             |                 |              |              |
|           | Item that will be reclassified to profit or loss                | -             | -           | -           | -               | -            | -            |
|           | Gain/(Loss) on recognised on fair valuation of Financial Assets | -             | -           | -           | -               | -            | -            |
|           | Income tax relating to these items                              | -             | -           | -           | -               | -            | -            |
|           | <b>Total Other Comprehensive Income (OCI)</b>                   | <b>-</b>      | <b>-</b>    | <b>-</b>    | <b>-</b>        | <b>-</b>     | <b>-</b>     |
| <b>9</b>  | <b>Profit/(Loss) for the Period</b>                             | <b>4.96</b>   | <b>4.93</b> | <b>5.08</b> | <b>9.89</b>     | <b>7.05</b>  | <b>18.71</b> |
|           | Paid up Equity Share Capital (Face Value of Rs. 10 each)        | 300.02        | 300.02      | 300.02      | 300.02          | 300.02       | 300.02       |
| <b>10</b> | <b>Earning Per Share (EPS) (Not annualised)</b>                 |               |             |             |                 |              |              |
|           | (1) Basic   | 0.17          | 0.16        | 0.17        | 0.33            | 0.24         | 0.62         |
|           | (2) Diluted   | 0.17          | 0.16        | 0.17        | 0.33            | 0.24         | 0.62         |

**Notes:**

1. The above Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Wednesday, November 13, 2024.
2. The statutory Auditors of the company have carried out the limited review.
3. The company has only one business segment.

For: Amarnath Securities Limited



Naresh Padhir  
Whole-Time Director  
(DIN- 08379067)



Place: Ahmedabad

Dated:13.11.2024

Notes:

1. Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as of 30th September 2024

(Amount in Rupees)

| Particulars                                   | As on<br>30.09.2024<br>(Reviewed) | As on<br>31.03.2024<br>(Audited) |
|---|-----------------------------------|----------------------------------|
| <b>Assets</b>                                 |                                   |                                  |
| <b>Non-Current Asset</b>                      |                                   |                                  |
| Property, plants and Equipment                | -                                 | -                                |
| <b>Financial Assets</b>                       |                                   |                                  |
| 1. Investments                                | 50,500                            | 50,500                           |
| 2. Loans and Advances                         | 5,20,90,223                       | 5,01,59,319                      |
| 3. Other Financial Asset                      | 53,422                            | 53,422                           |
| Deferred Tax Assets                           | -                                 | -                                |
| <b>Total Non-current Assets (A)</b>           | <b>5,21,94,145</b>                | <b>5,02,63,241</b>               |
| <b>Current Assets</b>                         |                                   |                                  |
| <b>Financial Assets</b>                       |                                   |                                  |
| Cash and Cash Equivalent                      | 1,32,510                          | 4,49,630                         |
| Other Current Assets                          | 3,38,270                          | 1,30,000                         |
| <b>Total Current Assets (B)</b>               | <b>4,70,780</b>                   | <b>5,79,630</b>                  |
| <b>Total Assets (A+B)</b>                     | <b>5,26,64,925</b>                | <b>5,08,42,871</b>               |
| <b>Equities and Liabilities</b>               |                                   |                                  |
| <b>Equity</b>                                 |                                   |                                  |
| Equity Share Capital                          | 3,00,02,000                       | 3,00,02,000                      |
| <b>Other Equity</b>                           | 1,38,46,993                       | 1,28,57,849                      |
| <b>Total Equity (A)</b>                       | <b>4,38,48,993</b>                | <b>4,28,59,849</b>               |
| <b>Liabilities</b>                            |                                   |                                  |
| <b>Non-Current Liabilities</b>                |                                   |                                  |
| <b>Financial Liabilities</b>                  |                                   |                                  |
| - Borrowings                                  | -                                 | -                                |
| <b>Total Non-current Liability (B)</b>        | <b>-</b>                          | <b>-</b>                         |
| <b>Current Liabilities</b>                    |                                   |                                  |
| <b>Financial Liabilities</b>                  |                                   |                                  |
| 1. Borrowings                                 | 65,69,627                         | 59,63,955                        |
| 2. Trade Payables                             | 92,347                            | 1,02,097                         |
| 3. Other Financial Liabilities                | 3,20,000                          | 4,10,000                         |
| Other Current Liabilities                     | 13,95,554                         | 7,17,874                         |
| Provisions                                    | 75,000                            | 91,000                           |
| Current Tax Liabilities                       | 3,63,404                          | 6,98,096                         |
| <b>Total current Liabilities (C)</b>          | <b>88,15,932</b>                  | <b>79,83,022</b>                 |
| <b>Total Liabilities (B+C)</b>                | <b>88,15,932</b>                  | <b>79,83,022</b>                 |
| <b>Total Equities and Liabilities (A+B+C)</b> | <b>5,26,64,925</b>                | <b>5,08,42,871</b>               |

For Amarnath Securities Limited



Naresh Padhir  
Whole-Time Director  
(DIN- 08379067)

2. Disclosure of cashflow as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended 30th September 2024

(Rs. in Lacs)

| Particulars  | Half Year                | Year ended              |
|--|--------------------------|-------------------------|
|  | 30.09.2024<br>(Reviewed) | 31.03.2024<br>(Audited) |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>  |                          |                         |
| Net (loss) / profit before tax   | 9,89,144                 | 26,19,547               |
| Adjustments for  |                          |                         |
| Depreciation and Amortisation Expense  | -                        | -                       |
| Dividend Income  | -                        | -                       |
| <b>Operating profit before working capital changes</b>   | <b>9,89,144.02</b>       | <b>26,19,547.00</b>     |
| <b>Working capital adjustments :-</b>  |                          |                         |
| Increase / (Decrease) in Trade and Other Payables  | (9,750)                  | 10,734                  |
| Increase / (Decrease) in Provisions  | (16,000)                 | -                       |
| Increase/ (Decrease) in Other Financial Liabilities and provisions                                     | 5,87,680                 | (5,43,445)              |
| Increase / (Decrease) in Other Current Liabilities   | -                        | -                       |
| (Increase) / Decrease in Other Financial Assets  | -                        | -                       |
| (Increase) / Decrease in Other Current Assets  | (2,08,270)               | (1,30,000)              |
| <b>Cash generated from / (used in) operations</b>  | <b>13,42,804</b>         | <b>19,56,836</b>        |
| Direct taxes paid (Net of Refunds)   | 3,34,692                 | 50,355                  |
| <b>Net cash (used in) / from generated from operating activities</b>                                   | <b>10,08,112</b>         | <b>19,06,481</b>        |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>  |                          |                         |
| Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months) | -                        | 4,53,51,658             |
| Purchase of Loans  | (19,30,904)              | (4,42,20,799)           |
| Dividend received  | -                        | -                       |
| <b>Net cash (used in) / generated from investing activities</b>  | <b>(19,30,904)</b>       | <b>11,30,859</b>        |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>  |                          |                         |
| <b>Equity</b>  |                          |                         |
| Proceeds or Repayment from long-term borrowings  | 6,05,672                 | (29,69,340)             |
| <b>Net cash (used in) / generated from financing activities</b>  | <b>6,05,672</b>          | <b>(29,69,340)</b>      |
| <b>Liabilities</b>   |                          |                         |
| <b>Net decrease in cash and cash equivalents (A+B+C)</b>   | <b>(3,17,120)</b>        | <b>68,000</b>           |
| Cash and cash equivalents at the beginning of the year   | 4,49,630                 | 3,81,630                |
| <b>Cash and cash equivalents at the end of the year</b>  | <b>1,32,510</b>          | <b>4,49,630</b>         |

3. The above Unaudited result have been reviewed by the Audit Committee and approved by the Board of Director at its meeting held on 13th November, 2024.

4. The statutory Auditors of the company have carried out the limited review.

5. The company has only one business segment.

6. In complinace with the provisions of RBI Act, company has transferred 20% of the net profit, to the "Statutory Reserve a/c".

7. Previous quarter figures have been regrouped /reclassified wherever necessary, to make them comparable.

For Amarnath Securities Limited




Naresh Padhir  
Whole-Time Director  
DIN: 08379067  
Place: Ahmedabad  
Dated: 13/11/2024

**Limited Review Report on unaudited quarterly standalone financial results of Amarnath Securities Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

To

The Board of Directors of **Amarnath Securities Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Amarnath Securities Limited** for the quarter and half year ended on **30<sup>th</sup> September 2024** and year to date results for the period from 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024 ("**the Statement**") together with notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "*Interim Financial Reporting*" ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in

Branches : Mumbai & Bhilwara

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Apollo City Centre Lane, Nr. Parimal Cross Road, Ambawadi,  
Ahmedabad - 380 015. Phone : 079 - 4897 1100, 4006 9039  
Email : info@sdco.co.in - ca.sdco@gmail.com

accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

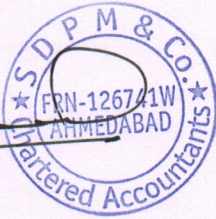

5. We draw attention to the following :

- ***Loan receivables of the other parties are subject to confirmation.***

Our opinion is **not** modified in respect of this matter.

For S D P M & Co.

Chartered Accountants



Sunil Dad (Partner)

M. No. 120702

FRN : 126741W

UDIN: 24120702BKHINA3025

Place: Ahmedabad

Date: 13/11/2024