



maithan alloys ltd

ISO 9001 : 2008 COMPANY

Registered Office : Ideal Centre, 4th Floor

9, A.J.C. Bose Road, Kolkata - 700 017

T (033) 4063 2393 F (033) 2290 0383

E office@maithanalloys.com

W www.maithanalloys.com

CIN : L27101WB1985PLC039503

6th February, 2025

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL

Sub: Acquisition

Dear Sir/Madam,

We enclose herewith the details required under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI(LODR), 2015] read with Schedule III of the said Regulations and SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 in respect of acquisition of equity shares of an un-listed entity (Eloise Builders & Constructions Private Limited) through an Agreement.

The disclosure has been submitted consequent upon triggering of threshold limit as prescribed under Regulation 30 of SEBI(LODR), 2015.

The event has occurred on 5th February, 2025 at 7:30 P.M. and disclosure has been submitted within 12 working hours of the Company.

This is for your information and records.

Thanking you,

Yours faithfully,

For Maithan Alloys Limited

Rajesh K. Shah
Company Secretary

cc: The Corporate Relationship Department
BSE Limited
Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai- 400 001
Scrip Code: 590078



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Name of the target entity	Eloise Builders & Constructions Private Limited
Details in brief such as size, turnover etc. Turnover PAT Networth	AS AT 31.03.2024 Rs. Nil Rs. 0.01 Crore Rs. 0.01 Crore (Negative)
Whether the acquisition would fall within Related Party Transaction(s)?	No
Whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No
If yes, Nature of interest and details thereof	Not Applicable
Whether the same is done at "arms length"?	Yes
Industry to which the entity being acquired belongs	Real Estate and Constructions
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The shares are proposed to be acquired through share purchase agreement and shall form part of investment of Maithan Alloys Limited. The acquisition of the shares inter alia provides a pathway to enter into new segment of Real Estate & Constructions Business and growth opportunities in Real Estate and construction sector.
Brief details of any governmental or regulatory approvals required for the acquisition	No.
Indicative time period for completion of the acquisition	Tentatively on or before 31 st March, 2025
Nature of consideration- whether cash consideration or share swap or any other form and details of the same	Cash Consideration (One or more tranches)

Works : Unit-I : P.O. Kalyaneshwari - 713 369, Dist Paschim Bardhaman (West Bengal)

Unit-II : E.P.I.P., Byrnihat, Dist. Ri-bhoi-793 101 (Meghalaya)

Unit-III : Plot No. 42 & 43, APSEZ, P.O. Atchutapuram, Dist. Visakhapatnam - 531 011 (A.P.)



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Cost of acquisition or the price at which the shares are acquired (Total value) (Rs in Crore)	Proposed Cost of acquisition Rs. 73.00 Crore.
Percentage of shareholding / control acquired and / or number of shares acquired;	100% of shareholding are proposed to be acquired.
Brief background about the entity acquired in terms of products/line of business acquired.	The Company is engaged in real estate sector and holds pieces of land in or around NCR Delhi.
Date of incorporation	
History of last 3 years turnover	Financial Year
1 st Previous year turnover	2023-2024: Rs. Nil
2 nd Previous year turnover	2022-2023: Rs. Nil
3 rd Previous year turnover	2021-2022: Rs. Nil
Country in which the acquired entity has presence	India
Any other significant information (in brief)	<p>Company has entered into an Agreement on 5th February, 2025 to acquire 100% Shareholding of Eloise Builders & Constructions Private Limited.</p> <p>The information relating to the Target Entity has been obtained from its Annual Report.</p> <p>Eloise Builders & Constructions Private Limited has loan liability of Rs 41.55 Crore which the Company will be required to repay upon conclusion of transaction.</p>

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