YATIN SANJAY GUPTE

Date: 02nd January, 2025

To, BSE LIMITED

Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai, Maharashtra 400001 To,

Board of Directors

Mangalam Industrial Finance Limited

Registered Office: Old Nimta Road, Nandan Nagar,

Belghoria Kolkata, West Bengal 700 083

Corporate Office: Hall No-1, M R Icon, Next To Milestone

Vasna Bhayli Road, Vadodara, Gujarat 391 410

Ref: Mangalam Industrial Finance Limited (Script code: 537800)

Sub: Declaration u/r 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of The SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as **Annexure "2"** for Sale of 47,94,997 equity shares through "On Market" transaction held in abovementioned Company.

Sr.	Name of Target Company	Number of Equity	Date of Sale
No		Shares sold	
1	Mangalam Industrial Finance Limited	47,94,997	31st December, 2024

Please take it on your record.

Thanking you, Yours faithfully,

Yatin Sanjay Gupte

Encl: a/a

ANNEXURE - 2 Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Mangalam Industr	ial Finance Limited	
	Yatin Sanjay Gupte		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer		Solutions India Private	E Limited
Whether the acquirer belongs to Promoter/Promoter group	Yes		
1	BSE Ltd		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	552 2.0		
Details of the acqusition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
Yatin Sanjay Gupte	98,446,455	10.24	10.24
PAC: Wardwizard Solutions India Private Limited	99,576,309		10.35
b) Shares in the nature of encumbrance (pledge/ lien/			
non-disposal undertaking/ others)	0.00	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0.00	0.00	
d) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares carrying			
voting rights in the T C (specify holding in each			
category)	0.00	0.00	0.00
e) Total (a+b+c+d)	198,022,764	20.59	
Details of Aequsition/Sale			
a) Shares carrying voting rights acquired/sold			
Yatin Sanjay Gupte	4,794,997	0.50	
PAC: Wardwizard Solutions India Private Limited	4,797,840	0.50	
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument			
that entitles the acquirer to receive shares carrying			
voting rights in the TC (specify holding in each			
category) acquired/sold	0	0	0
d) Shares encumbered / invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	9,592,837	1.00	-
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Yatin Sanjay Gupte	93,651,458	9.74	9.74
PAC: Wardwizard Solutions India Private Limited	94,778,469	9.86	9.86
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument		, and the second	
that entitles the acquirer to receive shares carrying			
voting rights in the TC (specify holding in each			
category) after acquisition	0	0	0
e) Total (a+b+c+d)	188,429,927	19.60	19.60

Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se-transfer etc).	On Market
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	31st December,2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each
	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each
Total diluted share/voting capital of the TC after the said acquisition	Rs. 96,16,43,500/- divided into 96,16,43,500 equity shares of Re. 1/- each

Yatin Sanjay Gupte

Place: Vadodara Date: 02/01/2025

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.