

NIP EXPORTS PRIVATE LIMITED

CIN:U65990MH1989PTC052192

OFFICE NO. 64B, 4TH FLOOR, NAWAB BUILDING, DADABHAI NAWROJI ROAD, HUTATMA CHOWK, FORT, MUMBAI – 400001

Date: 24THOctober, 2024

To Department of Corporate Services, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To The Compliance Officer Deccan Bearings Limited Floor No.4,Plot -327,Nawab Building, Dadabhai Nawroji Road, Hutatma Chowk, Fort, Mumbai City, Mumbai, Maharashtra, India, 400001
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Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for the target company Deccan Bearings Limited

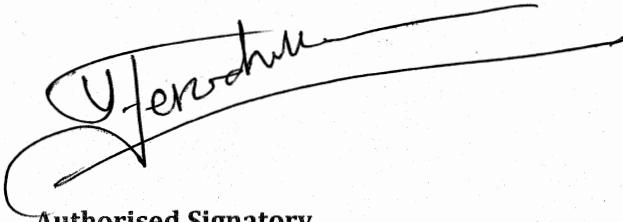
Dear Sir/Madam,

Please find attached herewith the Disclosure under Reg 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 from NIP Exports Private Limited Promoter Group with respect to sale of 3,41,581 Equity Shares of the Target Company- Deccan Bearings Limited by way of Off Market on 24TH October,2024.

Please acknowledge and take on record the same.

Thanking you

For NIP EXPORTS PRIVATE LIMITED,



Authorised Signatory

Encl: a/a

ANNEXURE-2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	DECCAN BEARINGS LTD CIN: L29130MH1985PLC035747		
Name(s) of the acquirer/Sellers and Persons Acting in Concert (PAC)with the acquirer/Sellers	NIP EXPORTS PRIVATE LIMITED(Seller)		
Whether the acquirer/Sellers belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	341581	15.64%	15.64%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	341581	15.64%	15.64%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	341581	15.64%	15.64%
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	341581	15.64%	15.64%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	NIL	NIL	NIL
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC(specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	NIL	NIL	NIL
Mode of acquisition/ sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market		
Date of acquisition/sale of shares/VR or date of receipt to finalization of allotment of shares, whichever is applicable	24-10-2024		
Equity share capital/total voting capital of the TC before the said acquisition/sale	21,83,334 Equity Shares of Face Value of Rs. 10/- each i.e Rs. 2,18,33,340/-		
Equity share capital/total voting capital of the TC after the said acquisition/sale	21,83,334 Equity Shares of Face Value of Rs. 10/- each i.e Rs. 2,18,33,340/-		
Total diluted share/voting capital of the TC after the said acquisition	21,83,334 Equity Shares of Face Value of Rs. 10/- each i.e Rs. 2,18,33,340/-		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**)Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For NIP EXPORTS PRIVATE LIMITED,


Signature of the acquirer/seller/Authorized Signatory

Place: Mumbai

Date: 24-10-2024
