

Date: 01<sup>st</sup> August, 2024

The General Manager  
Corporate Relationship Department  
BSE Limited  
1st floor, New Trading Ring,  
Rotunda Building  
P J Towers  
Dalal Street, Fort  
Mumbai 400 001  
**BSE Scrip Code: 500249**

The Manager  
Listing Department  
National Stock Exchange of India  
Limited  
“Exchange Plaza”, C-1, Block G  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai 400 051  
**NSE Symbol: KSB**

**Subject: Unaudited Financial Results and Limited Review Report of the Auditors for the quarter and half year ended 30th June, 2024.**

**Ref: Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sirs/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed herewith Unaudited Financial Results along with “Limited Review Report” issued by the Auditors, M/s Price Waterhouse Chartered Accountants, LLP, Pune, for the quarter ended 30th June, 2024. The Board Meeting commenced at 02.15 p.m. (IST) and concluded at 03.00 p.m. (IST).

Kindly take the same on your records.

Yours faithfully,  
**For KSB Limited**

**Shraddha Kavathekar**  
**Company Secretary**

# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
KSB Limited  
Office No. 601, Runwal R-Square,  
L.B.S. Marg, Mulund (West),  
Mumbai — 400 080.

1. We have reviewed the standalone unaudited financial results of KSB Limited (the “Company”) for the quarter ended June 30, 2024 and the year to date results for the period January 1, 2024 to June 30, 2024, which are included in the accompanying ‘Statement of Standalone Unaudited Financial Results for the quarter and six months ended June 30, 2024’, the Standalone Balance Sheet as on that date and the Statement of Standalone Cash Flows for the six months ended on that date (the “Statement”). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations, 2015”), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Vivian Pillai  
Partner

Membership Number : 127791

UDIN: 24127791BKEMG04794

Place: Mumbai

Date: August 1, 2024

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada  
Pune – 411 006

T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



# Price Waterhouse Chartered Accountants LLP

## Review Report

To  
The Board of Directors  
KSB Limited  
Office No. 601, Runwal R-Square,  
L.B.S. Marg, Mulund (West),  
Mumbai- 400 080.

1. We have reviewed the consolidated unaudited financial results of KSB Limited (the "Parent"), its subsidiary (the parent and its subsidiary hereinafter referred to as the "Group") and its share of the net profit after tax and total comprehensive income of its associate company (refer Note 3 on the Statement) for the quarter ended June 30, 2024 and the year to date results for the period January 1, 2024 to June 30, 2024 which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter and six months ended June 30, 2024', the Consolidated Balance Sheet as on that date and the Consolidated Statement of Cash Flows for the six months ended on that date (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been initialled by us for identification purposes.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

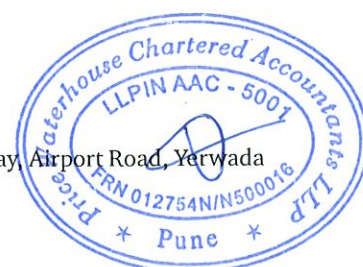
4. The Statement includes the results of the following entities:

Sr. No.	Name of the entities	Relationship
1	Pofran Sales and Agency Limited	Subsidiary
2	KSB MIL Controls Limited	Associate Company

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road, Yerwada  
Pune - 411 006  
T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: 11-A, Vishnu Digamber Marg, Sucheta Bhawan, Gate No 2, New Delhi - 110002

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse Chartered Accountants LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAC-5001) with effect from July 25, 2014. Post its conversion to Price Waterhouse Chartered Accountants LLP, its ICAI registration number is 012754N/N500016 (ICAI registration number before conversion was 012754N)



# Price Waterhouse Chartered Accountants LLP

KSB Limited  
Review Report  
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5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
  
6. The consolidated unaudited financial results includes the interim financial results of the subsidiary which have not been reviewed by their auditors, whose interim financial results reflect total assets of Rs. 1.74 million and net assets of Rs. 1.66 million as at June 30, 2024 and total revenue of Rs. Nil and Rs. Nil, total net loss after tax of Rs. 0.00 million and Rs. 0.04 million and total comprehensive loss of Rs. 0.00 million and Rs. 0.04 million for the quarter ended June 30, 2024 and for the period from January 1, 2024 to June 30, 2024, respectively, and cash flows (net) of Rs. 0.01 million for the period from January 1, 2024 to June 30, 2024, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also includes the Group's share of net profit after tax of Rs. 39 million and Rs. 60 million and total comprehensive income of Rs. 39 million and Rs. 60 million for the quarter ended June 30, 2024 and for the period from January 1, 2024 to June 30, 2024, respectively, as considered in the consolidated unaudited financial results, in respect of the associate, based on its interim financial results which have not been reviewed. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP  
Firm Registration Number: 012754N/N500016



Vivian Pillai  
Partner  
Membership Number : 127791

UDIN: 24127791BKE MGP3771  
Place: Mumbai  
Date: August 1, 2024



**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2024**

(INR in million)

Particulars	Quarter ended			Six Months ended		Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	June 30, 2024 (Unaudited)	June 30, 2023 (Unaudited)	December 31, 2023 (Audited)
<b>1 Income</b>						
a) Revenue from operations	6,460	5,442	5,913	11,902	10,809	22,472
b) Other income	142	105	121	247	214	363
<b>Total Income</b>	<b>6,602</b>	<b>5,547</b>	<b>6,034</b>	<b>12,149</b>	<b>11,023</b>	<b>22,835</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	2,891	2,785	2,835	5,676	5,233	10,689
b) Purchases of stock-in-trade	696	472	605	1,168	937	1,907
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54	(115)	(111)	(61)	(130)	179
d) Employee benefits expense	755	757	668	1,512	1,329	2,697
e) Finance costs	8	9	9	17	17	53
f) Depreciation and amortisation expense	133	129	120	262	237	497
g) Other expenses	1,158	934	1,064	2,092	2,016	4,064
<b>Total Expenses</b>	<b>5,695</b>	<b>4,971</b>	<b>5,190</b>	<b>10,666</b>	<b>9,639</b>	<b>20,086</b>
<b>3 Profit before exceptional item and tax (1-2)</b>	<b>907</b>	<b>576</b>	<b>844</b>	<b>1,483</b>	<b>1,384</b>	<b>2,749</b>
<b>4 Exceptional item</b>	-	-	-	-	-	-
<b>5 Profit before tax (3+4)</b>	<b>907</b>	<b>576</b>	<b>844</b>	<b>1,483</b>	<b>1,384</b>	<b>2,749</b>
<b>6 Tax expense</b>						
a) Current tax	230	131	216	361	350	722
b) Deferred tax	(9)	14	(9)	5	(3)	(19)
<b>Total Tax expense</b>	<b>221</b>	<b>145</b>	<b>207</b>	<b>366</b>	<b>347</b>	<b>703</b>
<b>7 Profit for the period (5-6)</b>	<b>686</b>	<b>431</b>	<b>637</b>	<b>1,117</b>	<b>1,037</b>	<b>2,046</b>
<b>8 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(18)	(18)	(4)	(36)	(8)	32
Income tax relating to items that will not be reclassified to profit or loss	5	4	1	9	2	(8)
<b>9 Total comprehensive income for the period, net of tax (7+8)</b>	<b>673</b>	<b>417</b>	<b>634</b>	<b>1,090</b>	<b>1,031</b>	<b>2,070</b>
<b>10 Paid up equity share capital (face value of INR 2/- each) (Refer Note 6)</b>	<b>348</b>	<b>348</b>	<b>348</b>	<b>348</b>	<b>348</b>	<b>348</b>
<b>11 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet</b>						<b>12,130</b>
<b>12 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure)</b>						
Basic and Diluted (INR) (Refer Note 6)	3.94	2.48	3.66	6.42	5.96	11.76

**Notes:**

- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 1, 2024.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- Balance Sheet as at June 30, 2024 is enclosed. (Presented in Annexure-1)
- As per Ind AS 108 'Operating Segments', when financial results contains both consolidated and standalone financial results for parent, segment information needs to be presented only in case of consolidated financial results. Accordingly, segment information has been provided only in the consolidated financial results. (Presented in Annexure-2)
- Statement of Cash Flows for the six months ended June 30, 2024 is annexed. (Presented in Annexure-3)
- Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on June 27, 2024, each equity share of face value of Rs. 10/- per share are subdivided into five equity shares of face value of Rs. 2/- per share, with effect from the record date, i.e., July 25, 2024. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Standalone Unaudited Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 –Earnings per Share.

Place : Mumbai  
Date : August 01, 2024



Rajeev Jain  
Managing Director





**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2024**

(INR in million)

Particulars	Quarter ended			Six Months ended		Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	June 30, 2024 (Unaudited)	June 30, 2023 (Unaudited)	December 31, 2023 (Audited)
<b>1 Income</b>						
a) Revenue from operations	6,460	5,442	5,913	11,902	10,809	22,472
b) Other income	95	105	81	200	174	323
<b>Total Income</b>	<b>6,555</b>	<b>5,547</b>	<b>5,994</b>	<b>12,102</b>	<b>10,983</b>	<b>22,795</b>
<b>2 Expenses</b>						
a) Cost of materials consumed	2,891	2,785	2,835	5,676	5,233	10,689
b) Purchases of stock-in-trade	696	472	605	1,168	937	1,907
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	54	(115)	(111)	(61)	(130)	179
d) Employee benefits expense	755	757	668	1,512	1,329	2,697
e) Finance costs	8	9	9	17	17	53
f) Depreciation and amortisation expense	133	129	120	262	237	497
g) Other expenses	1,158	934	1,064	2,092	2,016	4,064
<b>Total Expenses</b>	<b>5,695</b>	<b>4,971</b>	<b>5,190</b>	<b>10,666</b>	<b>9,639</b>	<b>20,086</b>
<b>3 Profit before share of net profit of associate, exceptional item and tax (1-2)</b>	<b>860</b>	<b>576</b>	<b>804</b>	<b>1,436</b>	<b>1,344</b>	<b>2,709</b>
<b>4 Share of net profit of associate</b>	<b>39</b>	<b>21</b>	<b>27</b>	<b>60</b>	<b>39</b>	<b>94</b>
<b>5 Profit before exceptional item and tax (3+4)</b>	<b>899</b>	<b>597</b>	<b>831</b>	<b>1,496</b>	<b>1,383</b>	<b>2,803</b>
<b>6 Exceptional item</b>	-	-	-	-	-	-
<b>7 Profit before tax (5+6)</b>	<b>899</b>	<b>597</b>	<b>831</b>	<b>1,496</b>	<b>1,383</b>	<b>2,803</b>
<b>8 Tax expense</b>						
a) Current tax	230	131	216	361	350	722
b) Deferred tax	(12)	20	(13)	8	(4)	(6)
<b>Total Tax expense</b>	<b>218</b>	<b>151</b>	<b>203</b>	<b>369</b>	<b>346</b>	<b>716</b>
<b>9 Profit for the period (7-8)</b>	<b>681</b>	<b>446</b>	<b>628</b>	<b>1,127</b>	<b>1,037</b>	<b>2,087</b>
<b>10 Other comprehensive income</b>						
Items that will not be reclassified to profit or loss						
Remeasurement of post-employment benefit obligations	(18)	(18)	(4)	(36)	(8)	32
Income tax relating to items that will not be reclassified to profit or loss	5	4	1	9	2	(8)
Share of Other comprehensive income of associate	*	*	*	*	*	(1)
<b>11 Total comprehensive income for the period, net of tax (9+10)</b>	<b>668</b>	<b>432</b>	<b>625</b>	<b>1,100</b>	<b>1,031</b>	<b>2,110</b>
<b>12 Paid up equity share capital (face value of INR 2/- each) (Refer Note 7)</b>	<b>348</b>	<b>348</b>	<b>348</b>	<b>348</b>	<b>348</b>	<b>348</b>
<b>13 Other equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet</b>						<b>12,671</b>
<b>14 Earnings per equity share (EPS) (face value of INR 2/- each) (not annualised except for the year ended figure) Basic and Diluted (INR) (Refer Note 7)</b>	<b>3.91</b>	<b>2.56</b>	<b>3.61</b>	<b>6.47</b>	<b>5.96</b>	<b>11.99</b>

\* Amount below rounding off norm adopted by the Group

**Notes:**

- The above results have been subjected to Limited Review by the statutory auditors of the Company in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 01, 2024.
- The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles.
- The consolidated financial results include the results of KSB Limited, its subsidiary Pofran Sales and Agency Limited and its associate KSB MIL Controls Limited.
- Balance Sheet as at June 30, 2024 is enclosed. (Presented in Annexure-1)
- Segment Information is annexed. (Presented in Annexure-2)
- Statement of Cash Flows for the six months ended June 30, 2024 is annexed. (Presented in Annexure-3)
- Pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on June 27, 2024, each equity share of face value of Rs. 10/- per share are subdivided into five equity shares of face value of Rs. 2/- per share, with effect from the record date, i.e., July 25, 2024. Consequently, the basic and diluted earnings per share have been computed for all the periods presented in the Consolidated Unaudited Financial Results of the Company on the basis of the new number of equity shares in accordance with Ind AS 33 –Earnings per Share.
- Results of KSB Limited on a standalone basis are hosted at the Company's website www.ksbindia.co.in

(INR in million)

Particulars	Quarter ended			Six Months ended		Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	June 30, 2024 (Unaudited)	June 30, 2023 (Unaudited)	December 31, 2023 (Audited)
Revenue from operations and Other income	6,602	5,547	6,034	12,149	11,023	22,835
Profit before tax	907	576	844	1,483	1,384	2,749
Profit for the period	686	431	637	1,117	1,037	2,046

Place : Mumbai  
Date : August 01, 2024

Rajeev Jain  
Managing Director



(INR in million)

Particulars	STANDALONE		CONSOLIDATED	
	As at June 30, 2024 (Unaudited)	As at December 31, 2023 (Audited)	As at June 30, 2024 (Unaudited)	As at December 31, 2023 (Audited)
<b>A ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Property, plant and equipment	3,758	3,711	3,758	3,711
(b) Right-of-use assets	263	269	263	269
(c) Capital work-in-progress	371	310	371	310
(d) Other Intangible assets	198	210	198	210
(e) Intangible assets under development	19	14	19	14
(f) Financial assets				
(i) Investments	63	63	808	795
(ii) Trade receivables	38	42	38	42
(iii) Loans	87	74	87	74
(iv) Other financial assets	72	42	72	42
(g) Deferred tax assets (net)	182	178	-	-
(h) Assets for current tax (net)	172	183	174	185
(i) Other non-current assets	392	344	392	344
<b>Total: Non-current assets</b>	<b>5,615</b>	<b>5,440</b>	<b>6,180</b>	<b>5,996</b>
<b>2 Current assets</b>				
(a) Inventories	6,583	6,426	6,583	6,426
(b) Financial assets				
(i) Trade receivables	5,038	4,917	5,038	4,917
(ii) Cash and cash equivalents	1,100	1,195	1,100	1,195
(iii) Bank balances other than (ii) above	2,639	1,550	2,639	1,550
(iv) Loans	33	28	33	28
(v) Other financial assets	132	115	132	115
(c) Other current assets	620	430	620	430
<b>Total: Current assets</b>	<b>16,145</b>	<b>14,661</b>	<b>16,145</b>	<b>14,661</b>
<b>Total Assets</b>	<b>21,760</b>	<b>20,101</b>	<b>22,325</b>	<b>20,657</b>
<b>B EQUITY AND LIABILITIES</b>				
<b>1 Equity</b>				
(a) Equity share capital	348	348	348	348
(b) Other equity	12,612	12,130	13,162	12,671
<b>Total: Equity</b>	<b>12,960</b>	<b>12,478</b>	<b>13,510</b>	<b>13,019</b>
<b>2 Non-current liabilities</b>				
(a) Lease liabilities	16	21	16	21
(b) Provisions	471	437	471	437
(c) Deferred tax liabilities (net)	-	-	15	15
<b>Total: Non-current liabilities</b>	<b>487</b>	<b>458</b>	<b>502</b>	<b>473</b>
<b>3 Current liabilities</b>				
(a) Financial Liabilities				
(i) Lease liabilities	11	11	11	11
(ii) Trade payables				
-Total outstanding dues of micro enterprises and small enterprises	448	473	448	473
-Total outstanding dues of creditors other than micro enterprises and small enterprises	3,180	2,960	3,180	2,960
(iii) Other financial liabilities	1,245	925	1,245	925
(b) Other current liabilities	2,865	2,259	2,865	2,259
(c) Provisions	463	537	463	537
(d) Current tax liabilities (net)	101	-	101	-
<b>Total: Current liabilities</b>	<b>8,313</b>	<b>7,165</b>	<b>8,313</b>	<b>7,165</b>
<b>Total Equity and Liabilities</b>	<b>21,760</b>	<b>20,101</b>	<b>22,325</b>	<b>20,657</b>



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KSB Limited  
SEGMENT INFORMATION

CONSOLIDATED UNAUDITED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2024  
(INR in million)

Particulars	Quarter ended			Six Months ended		Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Unaudited)	June 30, 2023 (Unaudited)	June 30, 2024 (Unaudited)	June 30, 2023 (Unaudited)	December 31, 2023 (Audited)
<b>1 Segment Revenue</b>						
(a) Pumps	5,406	4,500	5,018	9,906	9,147	18,968
(b) Valves	1,064	950	903	2,014	1,676	3,536
	6,470	5,450	5,921	11,920	10,823	22,504
Total	10	8	8	18	14	32
Less: Inter Segment Revenue						
	6,460	5,442	5,913	11,902	10,809	22,472
<b>Revenue From Operations</b>						
<b>2 Segment Results</b>						
(a) Pumps	663	362	644	1,025	1,057	2,148
(b) Valves	153	155	117	308	212	451
	816	517	761	1,333	1,269	2,599
Total	8	9	9	17	17	53
Less: Finance costs						
Other unallocable income / (expense) net	52	68	52	120	92	163
Add: Share of net profit of associate	39	21	27	60	39	94
Add: Profit Before Tax	899	597	831	1,496	1,383	2,803
<b>3 Segment Assets</b>						
(a) Pumps	15,812	15,134	14,817	15,812	14,817	15,343
(b) Valves	1,669	1,569	1,375	1,669	1,375	1,525
(c) Unallocable Assets	4,844	4,314	3,494	4,844	3,494	3,789
Total	22,325	21,017	19,686	22,325	19,686	20,657
<b>4 Segment Liabilities</b>						
(a) Pumps	7,420	6,567	6,866	7,420	6,866	6,665
(b) Valves	833	761	784	833	784	951
(c) Unallocable Liabilities	562	237	96	562	96	22
Total	8,815	7,565	7,746	8,815	7,746	7,638



*[Handwritten Signature]*





(INR in million)

Particulars	STANDALONE		CONSOLIDATED	
	Six Months ended June 30, 2024 (Unaudited)	Six Months ended June 30, 2023 (Unaudited)	Six Months ended June 30, 2024 (Unaudited)	Six Months ended June 30, 2023 (Unaudited)
<b>A Cash flows from operating activities</b>				
Profit before tax	1,483	1,384	1,496	1,383
Adjustments for :				
Depreciation and amortisation expense	262	237	262	237
Net (gain)/loss on disposal of property, plant and equipment	(4)	1	(4)	1
Finance costs	17	17	17	17
Interest income	(120)	(92)	(120)	(92)
Dividend from investment in associate	(47)	(39)	-	-
Fair value (gain)/loss in derivative financial instruments	(1)	(6)	(1)	(6)
Sundry credit balances and provisions no longer required, written back	-	(2)	-	(2)
Unrealised foreign exchange gain/(loss)	(2)	3	(2)	3
Allowance for doubtful trade and other receivables	5	9	5	9
Share of net profit of associate	-	-	(60)	(39)
	110	128	97	128
<b>Operating profit before working capital changes</b>	<b>1,593</b>	<b>1,512</b>	<b>1,593</b>	<b>1,511</b>
Adjustment for changes in working capital:				
(Increase) / decrease in operating assets:				
Inventories	(157)	(1,101)	(157)	(1,101)
Trade receivables	(119)	(352)	(119)	(352)
Loans	(19)	16	(19)	16
Other financial assets	14	(11)	14	(11)
Other assets	(205)	(164)	(205)	(164)
Increase / (decrease) in operating liabilities:				
Trade payables	196	845	196	845
Other financial liabilities	(65)	(52)	(65)	(52)
Other liabilities	537	153	537	153
Provisions	(76)	(68)	(76)	(68)
	106	(734)	106	(734)
Cash generated from operations	1,699	778	1,699	777
Income taxes paid (net of refunds)	(250)	(259)	(250)	(259)
<b>Net cash flows generated from operating activities (A)</b>	<b>1,449</b>	<b>519</b>	<b>1,449</b>	<b>518</b>
<b>B Cash flows from investing activities</b>				
Purchase of property, plant and equipment and intangible assets	(548)	(361)	(548)	(361)
Proceeds from disposal of property, plant and equipment and Intangible assets	6	105	6	105
Investment in fixed deposits	(1,435)	(1,921)	(1,435)	(1,921)
Redemption of fixed deposits	934	2,553	934	2,553
Interest received	82	100	82	100
Dividend from investment in associate	47	39	-	-
Income from trade investments (non-current)	-	-	47	39
<b>Net cash flows generated from/(used in) investing activities (B)</b>	<b>(914)</b>	<b>515</b>	<b>(914)</b>	<b>515</b>
<b>C Cash flows from financing activities</b>				
Proceeds from current borrowings	300	200	300	200
Repayment of current borrowings	(300)	(200)	(300)	(200)
Interest paid	(15)	(15)	(15)	(15)
Repayment of lease liabilities	(6)	(6)	(6)	(6)
Amount deposited for dividend payment	(609)	-	(609)	-
Dividend paid	-	(522)	-	(522)
<b>Net cash flows used in financing activities (C)</b>	<b>(630)</b>	<b>(543)</b>	<b>(630)</b>	<b>(543)</b>
<b>Net increase / (decrease) in Cash and cash equivalents (A+B+C)</b>	<b>(95)</b>	<b>491</b>	<b>(95)</b>	<b>490</b>
Cash and cash equivalents at the beginning of the period	1,195	319	1,195	320
Effects of exchange rate changes on cash and cash equivalents	-	1	-	1
<b>Cash and cash equivalents at the end of the period</b>	<b>1,100</b>	<b>811</b>	<b>1,100</b>	<b>811</b>

Reconciliation of Cash and cash equivalents as per Statement of Cash Flows:

Cash and cash equivalents as per above comprise of following:	As at June 30, 2024	As at June 30, 2023	As at June 30, 2024	As at June 30, 2023
(a) Cash and cash equivalents	1,100	811	1,100	811
(b) Bank overdrafts	-	-	-	-
<b>Cash and cash equivalents at the end of the period</b>	<b>1,100</b>	<b>811</b>	<b>1,100</b>	<b>811</b>

Notes:

1 Statement of Cash Flows has been prepared under the 'Indirect Method' in accordance with 'Ind AS 7 : Statement of Cash Flows'.

