

Date: January 31, 2025

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001

**Scrip Code-531599**

**National Stock Exchange of India Ltd.**

Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E),  
Mumbai - 400 051

**NSE Symbol- FDC**

**Ref.: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received a demand notice from Deputy Commissioner of State Tax, Kalbadevi, Mumbai (GST Department-Maharashtra State) under Section 73(9) of CGST/ MGST Act 2017 read with u/s 20 of IGST Act 2017 / Rule 142 of CGST/ MGST Rules 2017.

The Company will file necessary appeal with the appellate authority in this regard. There is no material impact on the Company's financials or operations due to the said order.

The detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed as Annexure – I to this letter.

Kindly take the above on record.

Thanking you,

Yours truly,

**For FDC LIMITED**

**Varsharani Katre**

**Company Secretary & Legal Head**

**Membership No.: FCS-8948**

**Annexure- I**

**SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024**

Name of the authority	Deputy Commissioner of State Tax, Kalbadevi, Mumbai (GST Department-Maharashtra State)
Nature and details of the action(s) taken or order(s) passed	An Order passed by the GST Authority under Section 73(9) of CGST/ MGST Act 2017 read with u/s 20 of IGST Act 2017 / Rule 142 of CGST/ MGST Rules 2017, imposing a tax of INR 669.09 lakhs, interest thereon of INR 520.77 lakhs, and a penalty of INR 66.91 lakhs for FY 2020-21.
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	January 30, 2025
Details of the violation(s)/ contravention(s) committed or alleged to be committed	Mismatch of ITC (GSTR-3B vs GSTR-2A) and short payment of tax due to Misclassification of HSN code.
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Based on the assessment of facts and prevailing law, the Company is of the view that the penalty levied is arbitrary, unjustified and unsustainable in law.  The Company will file necessary appeal with the appellate authority in this regard. There is no material impact on the Company's financials or operations due to the said order.