



Inertia Steel Limited

CIN: L51900MH1984PLC033082

Registered Office: Shop No 155 Second Floor, Raghuleela Mall, Borsa Pada Road, Poiser Borivali West, Kandivali West, Mumbai – 400067

Email: contact@inertiasteel.com **Website:** www.inertiasteel.com **Contract:** +91-7030595007

Date: 30th September, 2024

To,
The Corporate Services Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai -400 001

Subject: Declaration of Voting Results in respect of Resolutions passed at 40th Annual General Meeting of the Company held on 30th September, 2024.

Dear Sir,

We would like to inform you that, the 40th Annual General Meeting ('AGM') of the Company was held on 30th September, 2024, at the Registered Office of the Company wherein all the Resolutions from Item No. 1 to 10 of the Notice of AGM were passed by requisite majority.

The results of the Remote E-voting and the Voting conducted at the venue of the AGM by way of physical ballot paper on all the Resolutions from Item No. 1 to 10 as mentioned in the Notice of AGM is enclosed as required under Regulation 44(3) of the Listing (Obligations and Disclosure Requirements), 2015, which is based on the report submitted by Mr. Nehil Dugar, Practicing Company Secretary (ICSI Membership Number: 51130 and C. P. Number 18952), the Scrutinizer to the Chairman of the AGM.

Thanking you,

Yours faithfully,

For INERTIA STEEL LIMITED

JITENDRA
RAJENDRA PATIL

Digitally signed by
JITENDRA RAJENDRA PATIL
Date: 2024.10.01 16:32:35
+05'30'

**JITENDRA RAJENDRA PATIL
COMPANY SECRETARY & COMPLIANCE OFFICER
(MEMBERSHIP NO.: 39055)**



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VOTING RESULTS

(Pursuant to Regulation 44(3) of the Listing (Obligations and Disclosure Requirements), 2015)

Date of the Annual General Meeting	30 th September, 2024
Total number of shareholders on record date	184
No. of shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group	1
Public	4
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group	Not Applicable
Public	Not Applicable

AGENDA-WISE

Sr. No	Details of the Agenda	Resolution required	Mode of voting	Remarks
1	To consider and adopt the Audited Financial Statements consisting of Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date along with schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
2	To appoint a Director in place of Smt. Jeny Vinod Kumar Gowadia (DIN: 03014009), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
3	To confirm the appointment of M/s. Jain Chhajed & Associates, Chartered Accountants, as the Statutory Auditor of the Company	Ordinary Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority



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4	To approve The Change of the Name of the Company to " BANGANGA PAPER INDUSTRIES LIMITED"	Special Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
5	To approve the alteration of the Object Clause of the Memorandum of Association of Company	Special Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
6	To approve the shifting of the registered office of the company	Special Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
7	To confirm the appointment of Ms. Gauri Satish Chiplunkar (DIN:08386053) as the Independent Director of the Company	Special Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
8	To confirm the appointment of Shri. Rajesh Govind Pote (DIN:10287655) as the Whole Time Director (WTD) of the Company	Special Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
9	To confirm the appointment of Shri. Vijay Singh Shekhawat (DIN: 03447468) as the Non-Executive Director of the Company	Special Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority
10	To confirm the appointment of Shri. Rajesh Rameshrao Salway (DIN: 05145913) as the Non-Executive Director of the Company	Special Resolution	E-voting & Physical Ballot	The resolution is passed with requisite majority

Annexure I

Resolution No. 1: To consider and adopt the Audited Financial Statements consisting of Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date along with schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total	15997	1	0.0063	1	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total				0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 1 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Ordinary resolution.

Resolution No. 2:								
To Confirm the appoint a Director in place of Smt. Jeny Vinod Kumar Gowadia (DIN: 03014009), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total	15997	1	0.0063	1	0	100.0000	0.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total				0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 2 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Ordinary resolution.

Resolution No. 3: To confirm the appointment of M/s. Jain Chhaged & Associates, Chartered Accountants, as the Statutory Auditor of the Company								
Resolution required: (Ordinary/ Special)			Ordinary					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)]* 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total		15997	1	0.0063	1	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total			0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 3 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Ordinary resolution.

Resolution No. 4: To approve The Change of the Name of the Company to " BANGANGA PAPER INDUSTRIES LIMITED"								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total		15997	1	0.0063	1	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total			0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 4 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Special resolution.

Resolution No. 5:								
To approve the alteration of the Object Clause of the Memorandum of Association of Company								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total		15997	1	0.0063	1	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total			0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 5 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Special resolution.

Resolution No. 6:								
To approve the shifting of the registered office of the company								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total		15997	1	0.0063	1	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total			0.0000	0	0	0.0000	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total								

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 6 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Special resolution.

Resolution No. 7: To confirm the appointment of Ms. Gauri Satish Chiplunkar (DIN:08386053) as the Independent Director of the Company								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total		15997	1	0.0063	1	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total				0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 7 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Special resolution.

Resolution No. 8: To confirm the appointment of Shri. Rajesh Govind Pote (DIN:10287655) as the Whole Time Director (WTD) of the Company								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total		15997	1	0.0063	1	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total				0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 8 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Special resolution.

Resolution No. 9: To confirm the appointment of Shri. Vijay Singh Shekhawat (DIN: 03447468) as the Non-Executive Director of the Company								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total		15997	1	0.0063	1	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total				0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 9 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Special resolution.

Resolution No. 10: To confirm the appointment of Shri. Rajesh Rameshrao Salway (DIN: 05145913) as the Non-Executive Director of the Company								
Resolution required: (Ordinary/ Special)			Special					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3) = [(2)/(1)] * 100	No. of Votes - in favour (4)	No. of Votes against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	15997	0	0.0000	0	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		1	0.0063	1	0	100.0000	0.0000
	Total		15997	1	0.0063	1	0	100.0000
Public-Institutions	E-Voting	0	0	0	0	0	0.0000	0.0000
	Poll*		0	0	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0	0	0	0.0000	0.0000
	Total				0.0000	0	0	0.0000
Public-Non Institutions	E-Voting	8500003	1	0.0000	1	0	0	0
	Poll*		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		4	0.0000	4	0	0	0
	Total		8500003	5	0.0001	5	0	100.0000
Total		8516000	6	0.0001	6	0	100.0000	0.0000

***Voting through Ballot Paper**

The Chairman declared that the resolution related to item no. 10 of the notice of the 40th Annual General Meeting {AGM} held on 30th September, 2024 as placed before the AGM was passed with requisite majority as an Special resolution.



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

COMBINED SCRUTINIZER'S REPORT ON REMOTE E-VOTING & VOTING CONDUCTED AT THE ANNUAL GENERAL MEETING OF INERTIA STEEL LIMITED HELD AT THEIR REGISTERED OFFICE ON 30th SEPTEMBER, 2024.

To,
The Chairman,
INERTIASTEEL LIMITED,
Shop No 155 Second Floor, Raghuleela Mall,
Borsa Pada Road, Poiser Borivali West
Kandivali West, Mumbai 400067, Maharashtra, India.

Subject: Consolidated Scrutinizer's Report on voting through remote e-voting facility conducted in pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time at the Annual General Meeting of M/s Inertia Steel Limited held on Monday, 30th September, 2024 at 12.30 P.M.

I, Nehil G. Dugar, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of M/s Inertia Steel Limited ("the Company") pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and in accordance with the Regulation 44 of the Listing Obligations and Disclosure Requirements, 2015, to scrutinize the remote e-voting process in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company held on Monday, 30th September, 2024 at 12.30 P.M. I confirm that I am familiar and well versed with the concept of electronic voting system as prescribed under the said rules and the SEBI circular No. CIR/CFD/POLICY CELL/2/2014 dated April 17, 2014 issued in this regard. I was also appointed as Scrutinizer to scrutinize the voting process which took place through ballot forms at the said Annual General Meeting held on 30th September, 2024.

The Notice dated 29th August, 2024 were sent to the Shareholders in respect of the below mentioned resolutions passed at the Annual General Meeting of the Company

- ✓ The Company had appointed M/s Central Depository Services (India) Limited as the Service Provider, for the purpose of extending the facility of Remote E-voting to the Members of the Company.

NEHIL
GAUTAM
CHAND DUGAR

Digitally signed by
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:56:16 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane, Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

- ✓ As on that date, there were 184 Members of the Company. The Company had sent the Notice of the AGM along with Annual Report and E-voting details through Email registered with the Company.
- ✓ The Notice sent through email contained the detailed procedure to be followed by the Members Who were desirous of casting their votes electronically as provided in Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time. The Company Had completed the dispatch of the notices through Email to the members on 05th September, 2024.
- ✓ The Cut-Off date for the purpose of identifying the Members who will be entitled to vote on the resolutions placed for approval of the Members was 23th September, 2024.
- ✓ As prescribed in the aforesaid Rules, the Remote E-voting facility was kept open from 27th September, 2024 at 9:00 A.M. to 29th September, 2024 at 5:00 P.M.
- ✓ The Service Provider had provided a system for recording the votes of the Members electronically on all the items of the business (both Ordinary and Special businesses) sought to be transacted in the Annual General Meeting (AGM) of the Company which was held on Monday 30th September, 2024. The Service Provider had set up electronic voting facility on the Website www.evotingindia.com.
- ✓ At the venue of the AGM of the Company held on 30th September, 2024, the facility to vote through Ballot Paper had been provided to facilitate those members present in the meeting but had not participated in the Remote E-voting to record their votes.
- ✓ On 30th September, 2024, after counting of the votes cast at the venue of the AGM through Ballot paper, the votes cast through Remote E-voting facility were duly unblocked by me as a Scrutinizer in the presence of two witnesses, as prescribed in Sub-Rule 4(xii) of the said Rule 20.
- ✓ The ballot papers were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and the authorizations / proxies lodged with the Company. I did not find any ballot paper invalid.

Digitally signed by
NEHIL GAUTAM
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:57:20 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

As a Scrutinizer, I have duly compiled details of the Remote E-voting and the Physical Voting done at the venue of the AGM by way of Ballot Paper. The results of the Remote E-voting together with that of the voting conducted at the venue of the AGM by way of Ballot Papers are as under:

In respect of Item No. 1 (Ordinary Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

In respect of Item No. 2 (Ordinary Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

In respect of Item No. 3 (Ordinary Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

In respect of Item No. 4 (Special Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

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NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:57:38 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

In respect of Item No. 5 (Special Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

In respect of Item No. 6 (Special Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

In respect of Item No. 7 (Special Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

In respect of Item No. 8 (Special Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

Digitally signed by
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:57:53 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

In respect of Item No. 9 (Special Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

In respect of Item No. 10 (Special Resolution)

Details	Remote E-voting	Voting through Ballot paper at AGM	Total Voting
Number of members who cast their votes	1	5	6
Total number of shares held by them	1	8515999	8516000
Valid/ Invalid/ Abstained Votes	As per details provided under each one of the Resolution(s) mentioned hereunder		

(a) Resolution as specified in Item No. 1 of the Notice (as an Ordinary Resolution):

To consider and adopt the Audited Financial Statements consisting of Balance Sheet as at 31st March, 2024, the Statement of Profit and Loss for the year ended on that date and the Cash Flow Statement for the year ended on that date along with schedules, notes and annexure and the Reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(b) Resolution as specified in Item No. 2 of the Notice (as an Ordinary Resolution):

To appoint a Director in place of Smt. Jeny Vinod Kumar Gowadia (DIN: 03014009), who retires by rotation at this Annual General Meeting and being eligible offers herself for re-appointment

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(c) Resolution as specified in Item No. 3 of the Notice (as an Ordinary Resolution):

To confirm the appointment of M/s. Jain Chhajer & Associates, Chartered Accountants, as the Statutory Auditor of the Company

(j) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

Digitally signed by
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:58:26 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(d) Resolution as specified in Item No. 4 of the Notice (as an Special Resolution):

To approve The Change of the Name of the Company to " BANGANGA PAPER INDUSTRIES LIMITED"

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(e) Resolution as specified in Item No. 5 of the Notice (as an Special Resolution):

To approve the alteration of the Object Clause of the Memorandum of Association of Company

Digitally signed by
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:58:43 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(f) Resolution as specified in Item No. 6 of the Notice (as an Special Resolution):

To approve the shifting of the registered office of the company

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

Digitally signed by
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:58:59 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

(g) Resolution as specified in Item No. 7 of the Notice (as an Special Resolution):

To confirm the appointment of Ms. Gauri Satish Chiplunkar (DIN:08386053) as the Independent Director of the Company

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(h) Resolution as specified in Item No. 8 of the Notice (as an Special Resolution):

To confirm the appointment of Shri. Rajesh Govind Pote (DIN:10287655) as the Whole Time Director (WTD) of the Company

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

NEHIL
GAUTAM
CHAND DUGAR
Digitally signed by
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:59:14 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(j) Resolution as specified in Item No. 9 of the Notice (as an Special Resolution):

To confirm the appointment of Shri. Vijay Singh Shekhawat (DIN: 03447468) as the Non-Executive Director of the Company

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

(j) Resolution as specified in Item No. 10 of the Notice (as an Special Resolution):

To confirm the appointment of Shri. Rajesh Ramesh Rao Salway (DIN: 05145913) as the Non-Executive Director of the Company

(i) Voted in favour of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
5	8515999	100%

Digitally signed by
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:59:29 +05'30'



DNG & ASSOCIATES

Company Secretaries

Flat No 702, Moreshwar Shantinagar Chs. building, B -67, near station, Mira Road East, Thane,
Maharashtra 401107; Contact No. 9029674929; 7977880996, Email id: dng.associates1@gmail.com;

(ii) Voted Against of the resolution:

Number of members present and voting	Number of votes cast by them	% of total number of valid votes cast
NIL	NIL	NIL

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes are declared invalid	Total number of votes cast by them
NIL	NIL

All the Resolutions mentioned in the AGM Notice as per the details above stand passed under the voting conducted at AGM by way of E-Voting and Ballot Papers with the requisite majority and hence deemed to be passed as on the date of the AGM.

I hereby confirm that, I am maintaining the Registers electronically, in respect of the votes cast through voting conducted at AGM by way of E- Voting and Ballot Paper by the Members of the Company. The Ballot papers and all other relevant records relating to physical voting is under my safe custody and will be handed over to the Chairman for safe keeping, after the Chairman signs the Minutes.

Thanking you,

Yours faithfully,

FOR DNG & ASSOCIATES

NEHIL GAUTAM
CHAND DUGAR
Digitally signed by
NEHIL GAUTAM
CHAND DUGAR
Date: 2024.10.01
15:59:55 +05'30'

Mr. NEHIL DUGAR
PRACTICING COMPANY SECRETARY
(ICSI MEMBERSHIP NUMBER: 51130
C. P. NUMBER 18952)
UDIN: A051130F001399983
At Thane,

FOR INERTIA STEEL LIMITED

Mr. Rajesh Ramesh Rao Salway
DIRECTOR
(DIN 05145913)
Address: 5, Gomati App,
Trambak Road, Behind Hotel Panchvati
Elite, Dena Laxmi bank Colony, Nashik
Maharashtra, 422002