

Date: 20th September, 2024

To, The Listing Department, BSE Limited, Floor 25, P. J. Towers, Dalal Street, Mumbai 400 001	To, The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
BSE Scrip Code: 530355	Trading Symbol: ASIANENE

Dear Sir/Madam,

Sub.: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received an order from Oil & Natural Gas Corporation (ONGC) putting the Company on holiday for a period of two years from 20.9.2024 during which period the Company shall not participate in any tender with ONGC. This, however, has no bearing on any ongoing contracts which the company is executing.

This Order relates to two seismic data acquisition contracts awarded to the Company in 2017 and 2018 which have been successfully completed by the Company. The monies and completion certificates for these contracts were received in due course of time. The action taken by ONGC is after a long period of time on certain technical grounds. The Company, as advised by its legal counsels is taking appropriate steps to protect its interest.

The Company has assessed that the above order has no bearing whatsoever on the Company business operations, guidance provided by the Company for FY25 and the business plans of the Company in future.

This is for the Information to the Exchanges and the Members.

Thanking you,

For Asian Energy Services Limited

Shweta Jain
Company Secretary

Asian Energy Services Limited

CIN: L23200MH1992PLC318353

3B, 3rd Floor, Omkar Esquare, Chunabhatti Signal, Eastern Express Highway, Sion (East), Mumbai - 400022

Phone +91 (22) 42441100 Fax+91 (22) 42441120 E-mail: mail@asianenergy.com Web: <https://www.asianenergy.com>