



Margo Finance Limited

Corporate Office: 2nd Floor, 15/76,
Old Rajinder Nagar, New Delhi-110060
Tel. : 011-41539444, 25767330
E-mail : mfdelhi.1991@gmail.com
Website : www.margofinance.com
CIN : L65910MH1991PLC080534

Ref No.: MFL/36/2024-25

5th November, 2024

BSE Limited

Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Ref.: Scrip Code: 500206

Subject: Outcome of Board Meeting held on 5th November, 2024 - Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024

Dear Sir/Madam,

We wish to inform you that at the Board Meeting held today i.e. on 5th November, 2024, the Board of Directors of Margo Finance Limited ("the Company") approved the Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2024.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements), 2015 ('Listing Regulations'), we are enclosing herewith the following:

1. Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2024;
2. Limited Review Report issued by M/s. Pawan Shubham & Co., Statutory Auditors, of the Company on Unaudited Standalone Financial Results of the Company for the quarter and half year ended 30th September, 2024.

The meeting of the Board of Directors of the Company commenced at 11:45 a.m. (IST) and concluded at 1:45 p.m. (IST).

Kindly take note of the same.

Thanking you,

Yours faithfully,

For **Margo Finance Limited**

Krishna Makwana
Company Secretary

Encl.: A/a

MARGO FINANCE LIMITED

CIN : L65910MH1991PLC080534

Statement of unaudited financial results for the quarter and six months ended 30 September, 2024

Corporate Office: 2nd Floor, 15/76, Old Rajinder Nagar, New Delhi 110060

Regd. Office : Office No. 3, Plot No. 206, Village Alte, Kumbhoj Road, Taluka: Hatkanangale, Dist. Kolhapur 416109, Maharashtra

(Amount in lacs except EPS)

Particulars	Quarter ended 30/09/2024	Quarter ended 30/06/2024	Quarter ended 30/09/2023	Six Months ended 30/09/2024	Six Months ended 30/09/2023	Year ended 31/03/2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Income						
(i) Revenue from operations						
Interest Income	0.93	1.06	1.28	1.99	2.56	5.00
Dividend Income	44.91	0.02	37.21	44.93	37.21	37.33
Fees and Commission Income	7.20	5.95	5.95	13.15	13.60	25.70
Net / (Loss) gain on sale of investments	22.32	25.84	(3.60)	48.16	3.74	13.12
Total Revenue from operations	75.36	32.87	40.84	108.23	57.11	81.15
(ii) Other Income	-	0.10	0.10	0.10	0.10	0.47
Total Income (i+ii)	75.36	32.97	40.94	108.33	57.21	81.62
2. Expenses						
Employees Benefit Expenses	3.37	3.38	3.70	6.75	7.48	14.58
Depreciation and Amortisation Expenses	0.29	0.41	0.46	0.70	0.70	1.42
Other Expense	6.29	6.31	7.86	12.60	13.03	22.06
Total Expenses	9.95	10.10	12.02	20.05	21.21	38.06
3. Profit/(Loss) before tax (1-2)	65.41	22.87	28.92	88.28	36.00	43.56
4. Tax Expense:						
Current tax	20.86	7.34	10.11	28.20	10.11	19.30
Deferred tax	0.14	(0.07)	(0.24)	0.07	(0.28)	(0.02)
Total Tax Expenses	21.00	7.27	9.87	28.27	9.83	19.28
5. Profit/(loss) after Tax (3-4)	44.41	15.60	19.05	60.01	26.17	24.28
6. Other comprehensive income						
(A) (i) Items that will not be reclassified to profit or loss						
Re-measurements of defined benefit plans	-	-	-	-	-	0.36
Changes in fair value of financial assets if designated to OCI	(411.66)	1,795.32	1,282.42	1,383.66	6,770.40	14,588.15
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.09)
Tax on Re-measurements of defined benefit plans	-	-	-	-	-	(0.09)
Tax on Changes in fair value of financial assets if designated to OCI	120.57	(444.75)	(346.77)	(324.18)	(1,698.86)	(3,648.57)
Subtotal (A)	(291.09)	1,350.57	935.65	1,059.48	5,071.54	10,939.85
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Subtotal (B)	-	-	-	-	-	-
Total Other Comprehensive Income (net of taxes)	(291.09)	1,350.57	935.65	1,059.48	5,071.54	10,939.85
7. Total Comprehensive Income.(5+6)	(246.68)	1,366.17	954.70	1,119.49	5,097.71	10,964.13
8. Paid-up equity share capital (Face value of Rs. 10/- per share)	457.00	457.00	457.00	457.00	457.00	457.00
9. Other Equity	17,449.00	-	10,463.09	17,449.00	10,463.09	16,329.51
10. Earning per equity share (not annualised)						
Basic (Rs.)	0.97	0.34	0.42	1.31	0.57	0.53
Diluted (Rs.)	0.97	0.34	0.42	1.31	0.57	0.53

AV



MARGO FINANCE LIMITED

CIN :L65910MH1991PLC080534

Statement of assets and liabilities

(Amount in Lacs)

	Particulars	As at 30-09-2024	As at 30-09-2023	As at 31-03-2024
		Unaudited	Unaudited	Audited
A.	ASSETS			
(1)	Financial Assets			
(a)	Cash and Cash Equivalents	11.72	0.81	4.82
(b)	Bank Balance other than (a) above	19.00	17.21	17.21
(c)	Receivables			
(i)	Trade Receivables	427.78	12.48	28.87
(ii)	Other Receivables	0.05	-	0.05
(d)	Loans	-	-	-
(e)	Investments	23,013.57	14,161.84	21,960.39
(f)	Other Financial Assets	27.00	27.00	27.00
	Total Financial Assets	23,499.12	14,219.34	22,038.34
(2)	Non-Financial Assets			
(a)	Current Tax Assets (Net)	-	-	-
(b)	Property, Plant and Equipment	5.81	6.58	6.36
(c)	Intangible Assets	0.13	0.25	0.21
(d)	Investment Property	16.14	16.14	16.14
(e)	Other Non-financial Assets	4.83	4.66	4.21
	Total Non-Financial Assets	26.91	27.63	26.92
	Total Assets	23,526.03	14,246.97	22,065.26
B.	LIABILITIES AND EQUITY			
(1)	Financial Liabilities			
(a)	Trade Payables			
(a)	Total outstanding dues of micro enterprises and small enterprises	1.74	-	1.74
(b)	Total outstanding dues of creditors other than micro enterprises and small enterprises	0.53	1.34	0.05
	Total Financial Liabilities	2.27	1.34	1.79
(2)	Non-Financial Liabilities			
(a)	Provisions	17.66	-	-
(b)	Deferred Tax Liabilities (Net)	5,599.72	3,325.41	5,275.47
(c)	Other Non-financial Liabilities	0.38	0.13	1.49
	Total Non-Financial Liabilities	5,617.76	3,325.54	5,276.96
(3)	Equity			
(a)	Equity Share capital	457.00	457.00	457.00
(b)	Other Equity	17,449.00	10,463.09	16,329.51
	Total Equity	17,906.00	10,920.09	16,786.51
	Total Liabilities and Equity	23,526.03	14,246.97	22,065.26

H



MARGO FINANCE LIMITED

CIN :L65910MH1991PLC080534

Statement of Cash flows

(Amount in Lacs)

Particulars	for six months ended 30 Sep 2024	for six months ended 30 Sep 2023	for year ended 31 Mar 2024
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit before taxes	88.28	36.00	43.56
Adjustments for :			
Depreciation, amortization and impairment	0.70	0.70	1.42
(Excess) / Provision for NPA	(0.10)	(0.10)	(0.40)
Provision for Employee Benefits	-	-	-
Total	0.60	0.60	1.02
Operating gain before working capital changes	88.88	36.60	44.58
Adjustments for :			
(Increase)/Decrease in trade / Other receivables	(398.91)	(8.00)	(24.44)
(Increase)/Decrease in other bank balance	(1.79)	(0.01)	(0.01)
(Increase)/Decrease in loans	0.10	0.10	0.40
(Increase) in other financial assets	-	2.00	2.00
(Increase)/Decrease in other non financial assets	(0.62)	(2.11)	(1.30)
(Increase)/Decrease in investments	330.48	(9.94)	9.26
Increase/(Decrease) in trade payable	0.48	(0.55)	(0.10)
Increase/(Decrease) in other non financial liabilities	(1.11)	(1.92)	(0.56)
Increase/(Decrease) in provisions	17.66	(9.92)	(9.92)
Total	(53.71)	(30.35)	(24.67)
Cash generated from operating activities before taxes	35.17	6.25	19.91
Direct taxes paid (net of refunds)	(28.20)	(10.11)	(19.30)
Net cash generated from/ (used in) operating activities	6.97	(3.86)	0.61
B. CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant and equipment	(0.07)	-	(0.46)
Net cash generated from / (used in) investing activities	(0.07)	-	(0.46)
C. CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in borrowings (net)	-	-	-
Net cash generated from/ (used in) financing activities	-	-	-
INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	6.90	(3.86)	0.15
Cash and cash equivalents at the beginning of the period	4.82	4.67	4.67
Cash and cash equivalents at the end of the period	11.72	0.81	4.82



Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of Margo Finance Limited (the Company') at their respective meetings held on 5th November, 2024. The statutory auditors of the Company have carried out a limited review of these results.
2. The Company is engaged primarily in the business of Investment and Investment related financial services, accordingly there are no separate reportable segments as per Ind AS 108 dealing with Operating Segment.
3. Figures for the previous periods /year have been regrouped, wherever necessary, to make them comparable with the current period /year.

For Margo Finance Limited

Anil Kumar Jain

Anil Kumar Jain
Chairman
DIN: 00086106



Place: Mumbai
Dated: 05/11/2024



PAWAN SHUBHAM & CO.
CHARTERED ACCOUNTANTS

601, Roots Tower
7, District Center
Laxmi Nagar, Delhi-110092
Pawan@pawanshubham.com
Tel 011-45108755

INDEPENDENT AUDITORS' REVIEW REPORT ON THE REVIEW OF INTERIM FINANCIAL RESULTS OF THE COMPANY MARGO FINANCE LIMITED.

**To the Board of Directors of
Margo Finance Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results ('the statement') of the company, Margo Finance Limited ("the company") for quarter and six months ended 30 Sep, 2024 being submitted by the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with Circular No. CIR/CFD/CMDI/44/2019 dated 29th March, 2019 (the Circular).
2. This preparation of Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting: ("Ind AS 34"), prescribed under Companies Act, 2013 read with the rules issued thereunder and other accounting principles generally accepted in India read with the Circular is the responsibility of the Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by an Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement prepared in accordance with the Indian Accounting Standards (IND AS) as specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pawan Shubham & Co.
Chartered Accountants
Firm Registration No. 011573C

CA Shubham Agarwal
Partner

Membership No. : 544869
UDIN: 24544869BKATPN1341
Dated : November 5, 2024
Place : New Delhi

