



December 17, 2024

To,
The General Manager,
Deptt of Corporate Services,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai – 400001

To,
The Vice President,
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Equity Scrip code: 543249
Debt Scrip Code: 973928

Scrip Symbol: TARC

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') w.r.t Forensic Audit

Dear Sir,

This is to inform that Securities and Exchange Board of India (SEBI) vide its letter dated December 16, 2024, intimated the appointment of forensic auditor with respect to financial statements of the Company for Financial Years 2020-21 to 2022-23.

Details as required under Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

Name of entity initiating the Audit	SEBI believes that the disclosure of financial information and business transactions of the Company have been dealt with in a manner which may be detrimental to the interest of investors or the securities markets; and/or an intermediary or a person associated with the securities market.
Reasons for the audit	

The Company wishes to place on record that it shall provide all necessary information, assistance and co-operation in this regard and shall inform the exchanges of any further developments in the matter.

The company remains committed to maintaining the highest standards of corporate governance, ensuring that all processes are conducted with integrity and transparency.

This matter will be addressed thoroughly and efficiently, with no impact on financial, operational or other strategic objectives. We are confident that this will not affect our strong growth trajectory or the long-term value we are committed to deliver to our shareholders.

We believe this audit will eventually enhance shareholder trust, as we continue to prioritize transparency, compliance, and accountability in all areas of our business.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For TARC Limited

Amit Narayan
Company Secretary
A20094