

SH:151 / 2024-25

December 07, 2024

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| The General Manager Department of Corporate Services BSE Limited I Floor, New Trading Ring Rotunda Building, P J Towers Dalal Street Fort, Mumbai – 400 001 | The Manager, Listing Department, National Stock Exchange of India Limited 'Exchange Plaza', Bandra - Kurla Complex Bandra (E), Mumbai – 400 051 |
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Dear Sir,

Ref: Letter No.SH:150/2024-25 dated December 06, 2024

Sub: Designation of Shri. Balasubramanian R as Head - Treasury

Further to our letter dated December 06, 2024 this is to inform that Shri. Balasubramanian R has been designated as Head- Treasury of the Bank w.e.f. December 06, 2024 in place of Shri. Arvind Kanagasabai, resigning from the Bank on account of personal reasons.

Requisite details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure I. Copy of the resignation letter from Shri. Arvind Kanagasabai is enclosed as Annexure II.

Please take the same on record.

Thanking you,

Yours faithfully,

Venkatesh.H
Company Secretary & Secretary to the Board

Annexure I

| Sl.No | Particulars | Shri. Balasubramanian R | Shri. Arvind Kanagasabai |
|-------|---|---|---|
| 1 | Reason for change | Appointment | Resignation |
| 2 | Date of appointment/cessation & term of appointment | Nomination and Remuneration Committee of the Bank designated Shri. Balasubramanian R as Head-Treasury on 06/12/2024. Term: On contract employment for a period of 3 years | Nomination and Remuneration Committee of the Bank accepted the resignation on 06/12/2024. |
| 3 | Brief profile (in case of appointment) | Shri. Balasubramanian R has 25 years of experience in banking & financial services. He was the Managing Director of Vruksha MicroFin Pvt Ltd. He has vast experience in various areas of banking in Indian Bank and Canara Bank including Treasury, Risk, Retail Assets & Liabilities and Banking operations. He was the Head of Treasury & International Division of Indian Bank and has more than 16 years of experience in Integrated Treasury and Forex operations. He is on contract employment for a period of 3 years. He is a post graduate in Economics, Industrial Mathematics and in Computer Management and holds an MBA in Investment Management. He is also a Certified Associate of Indian Institute of Bankers. | Not Applicable |
| 4 | Disclosure of relationships between directors (in case of appointment of a director). | Not Applicable | Not Applicable |

To,

The Managing Director & CEO,
Dhanlaxmi Bank Ltd
Punkunnam,
Thrissur,
Kerala- 680002

Dear Sir,

With a heavy heart, I have to convey my decision to resign from the services of the Bank today.

The decision is more on account of personal and family compulsions rather than for better career opportunities.

In view of pressing personal reasons, I request you to waive the notice period.

I request you to arrange to relieve me from the Bank at the earliest.

I believe that I have carried out the tasks expected of me and my team with full dedication and will continue to carry out all possible tasks in the remaining days also.

I am grateful to the entire Dhanlaxmi Family for accepting me as one of its members.

It was a great learning experience. I would always support the Bank from whatever position I may be in future.

Thank you for the support extended to me all along for which I will always remain grateful and obliged.

Thanking you,

Yours faithfully,



(ARVIND KANAGASABAI)
Head-Treasury,
Dhanlaxmi Bank,
Mumbai 13