

07-11-2024

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal street fort,  
Mumbai – 400 001

**Scrip Code: 506685**

Dear Sirs,

**Sub: Outcome of the Board Meeting held on 7<sup>th</sup> November, 2024**

In accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, We wish to inform you that the Board of Directors at its meeting held to today approved:

**1. Completion of tenure of Independent Director**

Mr. Navin M Ram (DIN: 02410242) will retire as an Independent Director of the Company on 10<sup>th</sup> November, 2024, pursuant to completion of his second term of five consecutive years as an Independent Director.

The Board places on record its deep appreciation for the valuable contribution made by Mr. Navin M Ram during his tenure as an Independent Director of the Company.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure A.

**2. Reconstitution of Committees of the Board**

Consequent to the retirement of Mr. Navin M Ram and change in Board composition, the Board of directors approved the reconstitution of committees of the Board with effect from 11<sup>th</sup> November 2024 as under:

**a) Audit Committee**

Pursuant to Section 177 of the Companies Act, 2013 read with Regulation 18 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015





(Listing Regulations), the Board of Directors has reconstituted the Audit Committee as under:

| SI No. | Name                 | Category |
|--------|----------------------|----------|
| 1.     | Mr. C.R. Chandra Bob | Chairman |
| 2.     | Mrs. Hemalatha Mohan | Member   |
| 3.     | Mr. Harsh R. Gandhi  | Member   |

#### **b) Nomination and Remuneration Committee**

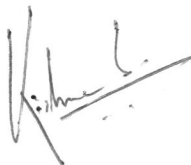
Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 19 of the Listing Regulations, the Board of Directors has reconstituted the Nomination and Remuneration Committee as under:

| SI No. | Name                | Category |
|--------|---------------------|----------|
| 1.     | Mr. R. Ravi Shankar | Chairman |
| 2.     | Mr. R. Sampath      | Member   |
| 3.     | Mr. B. K. Sethuram  | Member   |

#### **c) Corporate Social Responsibility (CSR) Committee**

Pursuant to Section 135 of the Companies Act, 2013, the Board of Directors has reconstituted the Corporate Social Responsibility Committee as under:

| SI No. | Name                  | Category |
|--------|-----------------------|----------|
| 1.     | Mr. C. R. Chandra Bob | Chairman |
| 2.     | Mr. V. Bharathram     | Member   |
| 3.     | Mrs. Hemalatha Mohan  | Member   |





#### **d) Stakeholders Relationship Committee**

Pursuant to Section 178 of the Companies Act, 2013 read with Regulation 20 of the Listing Regulations, the Board of Directors has reconstituted the Stakeholders' Relationship Committee as under:

| <b>Sl No.</b> | <b>Name</b>          | <b>Category</b> |
|---------------|----------------------|-----------------|
| 1.            | Mrs. Hemalatha Mohan | Chairperson     |
| 2.            | Mr. C.R. Chandra Bob | Member          |
| 3.            | Mr. V. Bharathram    | Member          |

#### **e) Risk Management Committee**

Pursuant to Regulation 21 of the Listing Regulations, the Board of Directors has reconstituted the Risk Management Committee as under:

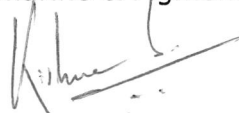
| <b>Sl No.</b> | <b>Name</b>            | <b>Category</b> |
|---------------|------------------------|-----------------|
| 1.            | Ms. Tara Parthasarathy | Chairperson     |
| 2.            | Mr. C.R. Chandra Bob   | Member          |
| 3.            | Mr. Harsh R. Gandhi    | Member          |
| 4.            | Mr. R. Senthil Kumar   | Member          |
| 5.            | Mr. Anil Sharma, CFO   | Member          |

Kindly take the above information on record.

Thanking You

Yours Faithfully,

For Ultramarine & Pigments Limited

  
Kishore Kumar Sahoo  
Company Secretary



Encl.: as above



**Annexure - A**

Details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as under:

**Retirement of Mr. Navin M Ram (DIN: 02410242) as an Independent Director**

| Sr.No | Particulars   | Details  |
|-------|---|--|
| 1.    | reason for change viz. appointment, re-appointment, resignation, removal, death or retirement     | Retirement, upon completion of his second term of five consecutive years as an Independent Director. |
| 2.    | date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment | On 10 <sup>th</sup> November, 2024   |
| 3.    | brief profile (in case of appointment);   | Not applicable   |
| 4.    | disclosure of relationships between directors (in case of appointment of a director).             | Not applicable   |

For Ultramarine & Pigments Limited

  
Company Secretary

