



राइट्स लिमिटेड
(भारत सरकार का प्रतिष्ठान)
RITES LIMITED
(Schedule 'A' Enterprise of Govt. of India)

No. RITES/SECY/NSE

Date: January 02, 2025

To Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release titled “REMC & IRFC collaborate on financing power projects” dated January 02, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith a press release dated January 02, 2025 with respect to “**REMC Limited (subsidiary of RITES Limited) collaborates with Indian Railway Finance Corporation Limited (IRFC) on Financing Power Projects**”.

Kindly take the same on record.

Thanking you

Yours faithfully,
For **RITES Limited**

Ashok Mishra
Company Secretary & Compliance Officer
Membership No.: F6411

Transforming to GREEN

कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)
दूरभाष (Tel.): (0124) 2571666, फॅक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

CIN: L74899DL1974GOI007227

Press Release

REMC & IRFC collaborate on financing power projects

Gurugram, January 2, 2025: RITES' subsidiary REMC Ltd. today signed a Memorandum of Understanding (MoU) with Indian Railway Finance Corporation (IRFC) Limited, a financing arm of Indian Railways, to explore options for financing power projects for supply to the Railways.



RITES and IRFC officials at the MoU-signing ceremony

Under this MoU, both parties will explore opportunities for collaboration across domains, including Transaction Advisory, Project Management services, DPR reviews, and consultancy or advisory services related to financing power projects with backward and forward linkages to the Railways, excluding those awarded by REMC Ltd.

The MoU also facilitates the financing of thermal, nuclear, and renewable power projects established under the captive model through joint ventures between Indian Railways and other entities. Leveraging each other's expertise and manpower as needed, REMC and IRFC will capitalize on their complementary strengths to ensure smooth project execution.

About REMC Ltd

REMC Ltd. is a subsidiary of RITES Limited with 51% stake and the rest 49% is held by Indian Railways. It is in the business of Power Management and Power Generation. It is mandated to handle power procurement under the 'open access' for Indian Railways, besides handling renewable energy and energy-efficiency projects.

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