

Ref: 1806/ITSL/OPR/2024-25

June 18, 2024

To,

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai Samachar Marg,  
Mumbai, Maharashtra 400001

Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to Release of Pledge of equity shares of Indsil Hydro Power and Manganese Limited ("Company")**

Pursuant to the disclosure required to be made under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the Release of Pledge of **60,91,993** Equity Shares of the Company offered in favour of IDBI Trusteeship Services Limited (ITSL).

For and on behalf of

**IDBI Trusteeship Services Limited**





Authorised Signatory

Cc:

To,  
**Indsil Hydro Power and Manganese Limited**  
Indsil House, Door No:103-107,  
Tiruvankataswamy Road West,  
R S Puram, Coimbatore – 641002

To,  
**Sunmet Holdings India Private Limited**  
"INDSIL HOUSE", T V Samy Road West,  
R S Puram, Coimbatore – 641002

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part A – Details of Release**

1. Name of the Target Company (TC)	Indsil Hydro Power and Manganese Limited ( <b>INE867D01018</b> )		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited ("ITSL")		
3. Whether the acquirer belongs to Promoter/Promoter group	No. ITSL was acting as Security Trustee for benefit of India Coke And Power Private Limited (Lender). Sunmet Holdings India Private Limited (Pledgor) has released 60,91,993 shares as security for the loan availed by TC. ITSL was holding the shares for benefit of the Lender as security for the loan. Based on the NOC for the Lender, we are hereby releasing the shares pledged to us.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition /disposal of shares	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the release/acquisition/Sale under consideration, holding of acquirer along with PACs of :</u>			
a) Shares carrying voting rights	1,30,91,993	47.108	
b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c+d)	1,30,91,993	47.108	
<u>Details of release/acquisition/Sale of shares :</u>			
a) Shares carrying voting rights acquired/ sold			





b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	60,91,993.00	21.92	
<b>Total (a+b+c+d)</b>	<b>60,91,993.00</b>	<b>21.92</b>	
<b>After the acquisition/ release/Sale, holding of acquirer along with PACs of :</b>			
a) Shares carrying voting rights			
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	70,00,000	25.187	
<b>Total (a+b+c+d)</b>	<b>70,00,000</b>	<b>25.187</b>	
6. Mode of acquisition/ release / Sale/ (e.g.open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer /encumbrance etc.)	Off-Market. The Pledgor had pledged 60,91,993 shares of the TC in favour of ITSL as security for the loan availed by the TC. Based on the NOC for the Lender, we are hereby releasing the shares pledged to us.		
7. Date of acquisition/release /sale of shares / VR or date of receipt of intimation of allotment of shares / VR / warrants/convertible securities /any other instruments that entitles the Acquirer to receive shares in the TC whichever is applicable	June 14, 2024*		
8. Equity share capital /total voting capital of the TC before the said acquisition/ sale	2,77,91,122 Equity Shares of Rs. 10/- each		
9. Equity share capital/ total voting capital of the TC after the said acquisition/sale	2,77,91,122 Equity Shares of Rs. 10/- each		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,77,91,122 Equity Shares of Rs. 10/- each		

\*Date of confirmation of release

We are the Trustee and were holding the shares by way of share pledge as Security and are releasing the shares and we do not have any intention of making investment in shares or acquisition of shares for



**IDBI Trusteeship Services Ltd.**

CIN : U65991MH2001GOI131154



trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market.

For IDBI Trusteeship Services Ltd

*Sheela*



Authorized Signatory