



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)
Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)
Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com
Website: www.duopackindia.com, CIN: L74899DL1986PLC025835

May 30, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Scrip Code: 526355

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Thursday 30th May, 2024

The decisions and outcome of the Meeting of the Board of Directors of the Company duly held on Thursday, 30th May 2024 which began at 04:30 P.M. and concluded at 06.35 P.M. are as follows:-

The Board of Directors of the Company at its meeting held today, inter alia, considered and approved:

- An Audited financial results for the quarter ended on 31st March 2024 as reviewed and recommended by the Audit Committee along with Audit Report issued by the auditors of the Company.

The said outcome and results shall be uploaded on the website of Stock Exchange and on the website of the Company at www.duopackindia.com

The copy of audited financial results, along with Audit Report with regard to the above financial results is enclosed herewith.

You are requested to take the above information on record.

Thanking you,
For Duro Pack Limited

Anju
Company Secretary and Compliance Officer

Encl: as above

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049

INDEPENDENT AUDITOR'S REPORT

[AUDITORS REPORT ON QUARTERLY FINANCIAL RESULTS AND YEAR TO DATE RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015]

TO

THE BOARD OF DIRECTORS
M/S. DURO PACK LIMITED
3123, SECTOR-D, POCKET-III, VASANT KUNJ,
NEW DELHI - 110070

Report on the audit of the Standalone Financial Results

Opinion

We have audited the quarterly Standalone financial results and annual Standalone financial results of **M/S DURO PACK LIMITED** for the **quarter ended 31st March, 2024 (from 01.01.2024 to 31.03.2024)** as well as **year to date results of year ended 31st March, 2024 (from 01.04.2023 to 31.03.2024)**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of regulation 33 of SEBI Listing Obligations and disclosure requirements) Regulation, 2015 as modified by circular No. CIR/CFD/FAC/62/2016 dated July 5th, 2016; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the **quarter ended 31st March, 2024 (from 01.01.2024 to 31.03.2024)** as well as **year to date results of year ended 31st March, 2024 (from 01.04.2023 to 31.03.2024)**.



Branch Office.: 5 Pusa Road, First Floor, New Delhi - 110005 **Tel.:** +91-11-47177000 (30 Lines)

Branch Office.: B-4/148C, Safdarjung Enclave, New Delhi - 110029

Head Office : D-20, Opp, Chamber of Commerce, Bombay Bazar, Meerut Cantt. (U.P.) **Tel.:** +91-121-2661915, 2651915

E-mail : vinodralhan@rediffmail.com

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 4 of the financial statements, which describes that the company is setting up a new plant and thereby the company had spent an amount of Rs 80,03,284/- on capital work in progress and had also paid capital advances to suppliers of Rs 59,20,852 during the year.

Management's Responsibilities for the Standalone Financial Results

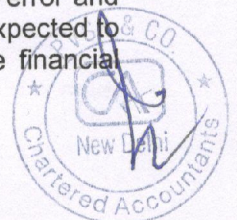
These quarterly financial results as well as the year-to-date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The annual financial results include the results for the quarter ended 31st March, 2024, being the balancing figure between audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter of the current financial year, which were subject to Limited Review by us.

Our Report is not modified in respect of these matters

Place: New Delhi

Date: May 30, 2024

UDIN: 24091503BKCDLH5984

For PVSP & Co.
Chartered Accountants
FRN: 008940N

CA Vinod Ralhan
Partner

Membership No. 091503





DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

DURO PACK LIMITED

Regd. Office: 3123, Sector-D, Pkt-III, Vasant Kunj, New Delhi-110070

Tel: 01126191861 Email: info@duropackindia.com Website: www.duropackindia.com CIN: L74899DL1986PLC025835

Audited financial results for the quarter and year ended 31st March, 2024

Scrip Code: 526355		(Rs. in lakhs, except ops & face value)				
S.No	Particulars	Quarter Ended			Year Ended	
		31st Mar 2024	31st Dec 2023	31st Mar 2023	31st Mar 2024	31st Mar 2023
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Revenue from Operations	767.63	833.27	769.71	3,167.32	3,104.92
	b) Other Income	12.85	21.40	24.56	65.97	68.44
	Total Income (a+b)	780.48	854.67	794.27	3233.29	3173.36
2	Expenses:					
	a) Cost of materials consumed	526.26	531.17	513.64	2,152.25	2,136.71
	b) Changes in inventories of finished goods, work-in progress and stock in trade	16.85	29.88	43.97	1.40	18.54
	c) Employees benefits expenses	88.13	95.23	80.25	351.50	322.54
	d) Finance Costs	0.04	0.14	0.00	0.10	0.31
	e) Depreciation and amortisation expenses	18.89	20.57	12.53	75.69	66.01
	f) Other Expenditure	89.75	84.29	91.91	369.13	342.44
	Total Expenses	739.92	761.28	742.30	2950.07	2886.55
3	Profit before exceptional items and Tax (1-2)	40.56	93.39	51.97	283.22	286.80
4	Exceptional Items					
5	Profit before Tax (3-4)	40.56	93.39	51.97	283.22	286.80
6	Tax Expense					
	a) Current Tax Expenses	11.99	22.38	2.73	68.02	58.66
	b) Current Tax expense relating to prior years			0.05	0.01	0.05
	c) Deferred Tax	5.66	2.82	24.16	(0.72)	13.99
	Total Tax Expenses	17.65	25.20	26.94	67.31	72.70
7	Profit for the period (5-6)	22.91	68.19	25.03	215.91	214.10
8	Other Comprehensive Income					
	A) Items that will not be reclassified to Statement of Profit and Loss	5.79		1.09	5.79	1.09
	B) Income Tax relating to items that will not be reclassified to Statement of Profit and Loss	(1.61)		(0.30)	(1.61)	(0.30)
	C) Items that will be reclassified to Statement of Profit and Loss	82.90	31.71	(23.46)	148.65	(45.81)
	D) Income Tax relating to items that will be reclassified to Statement of Profit and Loss	(23.38)	3.30	(2.44)	(16.54)	(4.76)
	Other Comprehensive Income after tax	63.70	35.01	(25.11)	136.29	(49.78)
9	Total Comprehensive Income for the period/year (7+8)	86.61	103.20	(0.08)	352.20	164.32
10	Paid up Equity Share Capital(Face Value per share Rs 10/-)	527.22	527.22	527.22	527.22	527.22
11	Earnings per share (Face value of Rs 10/- per share)in rupees)					
	a) Basic	0.43	1.29	0.47	4.10	4.06
	b) Diluted	0.43	1.29	0.47	4.10	4.06



Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

Statement of Assets & Liabilities For Year Ended 31.03.2024			
Particulars	Note	(Amount in ₹ Lakhs)	
		As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	2	523.73	525.71
Capital Work-in-Progress		80.03	-
Investment Property			
Intangible Assets			
Intangible assets under development			
Financial Assets			
Investments	3	922.42	621.15
Trade Receivables	6	0.14	-
Loans		-	-
Other Financial Assets		-	-
Other Non-Current Assets	4	73.42	11.31
Total Non-Current Assets		1,599.74	1,158.17
Current Assets			
Inventories	5	148.37	149.79
Financial Assets			
Trade Receivables	6	204.10	125.23
Cash and cash equivalents	7	155.37	337.54
Loans and Advances	8	78.53	68.89
Other Financial Assets	9	0.15	0.64
Other Current Assets	10	2.89	2.62
Total Current assets		589.41	684.71
Total Assets		2,189.15	1,842.88
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	11	527.22	527.22
Other Equity	12	1,316.97	983.97
Total Equity		1,844.19	1,511.19
Liabilities			
Non-current liabilities			
Financial Liabilities			
Borrowings			
Trade payables			
- total outstanding dues of micro enterprises and small enterprises		-	-
- total outstanding dues of creditors other than micro enterprises and		-	-
Provisions	13	11.15	12.87
Deferred tax liabilities (Net)	14	43.95	50.49
Other non-current liabilities		-	-
Total non-current liabilities		55.10	63.36
Current liabilities			
Financial Liabilities			
Borrowings			
Trade payables			
- total outstanding dues of micro enterprises and small enterprises		39.38	10.76
- total outstanding dues of creditors other than micro enterprises and small enterprises	15	139.70	123.30
Other Current liabilities	16	42.16	74.93
Provisions	17	68.62	59.34
Total Current Liabilities		289.86	268.33
Total Liabilities		344.96	331.69
Total Equity and Liabilities		2,189.15	1,842.88



Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duopackindia.com, CIN: L74899DL1986PLC025835

CASH FLOW STATEMENT AS ON 31.03.2024		
PARTICULARS	(Amount in ₹ Lakhs)	
	AMOUNT 31.03.2024	AMOUNT 31.03.2023
Cash Flow from Operating Activities		
Net Profit After tax and extra ordinary item	215.91	214.11
Adjustment for :-		
Depreciation	75.69	66.01
Fixed Assets Written off	0.46	0.17
Provision for Tax	68.02	58.66
Deferred tax Liability	-0.72	13.99
Provision for Gratuity	3.19	2.89
Earlier Year adjustments	0.01	-
Provision for Earned Leave	0.80	0.21
Interest Received	-0.88	-1.29
Profit on sale of investment	-51.33	-64.35
Profit on sale of Fixed Assets	-0.35	-2.25
Operative loss before working capital changes	310.80	288.15
Adjustment for :		
Inventory	1.42	103.04
Trade Receivable	-79.00	237.94
Short Term Loans and Advances	-9.64	4.28
Other Financial Assets	-	-0.42
Other current assets	-0.28	5.13
Trade Payable	45.01	-65.70
Other Current Liabilities	-32.76	24.41
Cash Generated from Operation	235.55	596.83
Interest Paid-Operations	-	-
Cash Flow Before Extraordinary Item	235.55	596.83
Extraordinary Item / Misc.Exp.	-	-
Income Taxes Paid	-58.66	-52.13
Net Cash Flow / (used) from Operating Activities	176.89	544.70
Cash Flow from investing Activities		
Purchase of fixed Assets	-75.32	-100.73
Capital Work-in-Progress	-80.03	-
Sales of Fixed Assets	1.50	2.50
Sale of Mutual Funds/ Investments	345.63	201.00
Purchase of investments	-489.60	-351.00
Interest Received	0.88	1.29
Security Deposits	-62.12	-3.34
Net Cash Flow / (used) from investing Activities	-359.06	-250.28
Cash Flow from Financing Activities		
Increase in Security Premium	-	-
Increase in paid up Share Capital	-	-
Net Cash Flow / (used) from Financing Activities	-	-
Net increase in Cash and Cash Equivalents	-182.17	294.42
Opening Cash & Cash Equivalents	337.54	43.12
Closing Cash & Cash Equivalents	155.37	337.54



Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

Notes:

- i The aforesaid Financial Results for the quarter and year ended March 31, 2024 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at its Meeting held on May 30, 2024.
- ii The aforesaid Financial Results for the quarter and year ended March 31, 2024 have been prepared in accordance with Indian Accounting Standards as notified by the Ministry of Corporate Affairs.
- iii In line with Ind AS-108 Operating Segments and basis of the review of operations being done by the Senior Management, the operations of the group fall under the Packaging business which is considered to be the only reportable segment by the management.
- iv Figures for the quarter ended March 31, 2024, are balancing figures between annual audited figures for the year ended March 31, 2024 and nine months limited review figures upto 31st December 2023
- v The figures for the corresponding Previous period have been restated/ regrouped wherever necessary, to make them comparable.
- vi The quarterly results shall be posted on the Company's website www.duropackindia/investor and Bombay Stock exchange

For Duro Pack Limited



Vivek Jain
Managing Director
DIN : 01753065

Place: New Delhi
Date: 30th May, 2024

Regd. Office: 3123, Sector-D, Pocket-III, Vasant Kunj, New Delhi - 110070

Works: Village Panchor, 84 K.M. Stone, Delhi Jaipur Highway, Jarthal Road, Rewari (Haryana) Tel.: (01274) 249039, 249049



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

May 30, 2024

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001

Scrip Code: 526355

Dear Sir/Madam,

Subject: Declaration for unmodified opinion under Regulation 33(3)(d) of SEBI(Listing Obligation and Disclosure Requirements) 2015

In Compliance with the provisions of Regulation 33(3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and as amended till date and pursuant to SEBI Circular No. CIX/CFD/CMD/56/2016 dated to 27, May 2016, We hereby declare that M/s PVSP & Co., Chartered Accountants, Auditors of the Company have issue audit report with unmodified opinion on Audited Financial Result of the Company for the financial year ended 31st March, 2024.

Please request you to take the above information on your record.

Thanking you,

For and on behalf of the Board
For Duro Pack Limited

Vivek Jain
Managing Director
DIN: 01753065



DUROPACK LIMITED

(Mfrs. of Flexible Laminates Pouches & Holographic Products)

Admin. Office: B-4/160, Safdarjung Enclave, New Delhi-110029 (INDIA)

Tel.: 011-26181611, 41359339, e-mail: info@duropackindia.com

Website: www.duropackindia.com, CIN: L74899DL1986PLC025835

CERTIFICATE BY CEO AND CFO UNDER REGULATION 33(2) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

The Board of Directors
Duro Pack Limited
3123, Sector-D, Pocket-III, Vasant Kunj,
New Delhi-110070

We have reviewed the financial results for the 04th quarter and year ended on 31st March, 2024 of Duro Pack Limited and to the best of our knowledge and belief:

- i. These financial results do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- ii. These statements together, present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.

Vivek Jain
Managing Director
DIN: 01753065
3123, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Vineet Jain
Chief Financial Officer
DIN: 01823758
3194, Sector-D, Pocket-III,
Vasant Kunj, New Delhi-110070

Date: 30th May, 2024
Place: New Delhi