



SEC/83/2024-2025

07th January, 2025

To

1. National Stock Exchange of India Ltd. Exchange Plaza Plot No. C/1, G Block Bandra -Kurla Complex Bandra (E), Mumbai 400 051 Symbol: KALYANKJIL	2. BSE Limited Corporate Relationship Dept. Phiroze Jeejeebhoy Towers, Dalal Street Mumbai 400 001 Maharashtra, India Scrip Code: 543278
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Sub: Quarterly Update - Q3 FY 2024-2025

Dear Sir/Madam,

Please find enclosed the update for the quarter ended December 31, 2024. This update is also being uploaded on the website of the Company - www.kalyanjewellers.net.

Thanking you,
Yours truly

For Kalyan Jewellers India Limited

Jishnu RG
Company Secretary & Compliance Officer
Membership No - ACS 32820

Kalyan Jewellers India Limited

Corporate Office -TC-32/204/2, Sitaram Mill Road, Punkunnam, Thrissur, Kerala – 680 002

CIN - L36911KL2009PLC024641

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WWW.KALYANJEWELLERS.NET



Quarterly Update: Q3 FY2025

The recently concluded quarter has been a very fulfilling one recording consolidated revenue growth of approximately 39% when compared to the same period in the previous financial year.

Our India operations witnessed revenue growth of approximately 41% during Q3 FY2025 as compared to Q3 FY2024, led by very strong festive and wedding demand across both gold and studded categories. The quarter recorded healthy same-store-sales-growth of approximately 24%.

We launched 24 Kalyan showrooms in India during the recently concluded quarter, with a strong pipeline of showrooms set to open over the course of the current quarter.

In the Middle East, we witnessed revenue growth of approximately 22% when compared to the same period in the previous financial year. Middle East contributed ~11% to our consolidated revenue for the recently concluded quarter.

During the recently concluded quarter we launched our first showroom (Company Owned Company Operated) in the United States of America.

Our digital-first jewellery platform, Candere, recorded a revenue growth of approximately 89% during the recently concluded quarter as compared to the same period during the last year. We launched 23 Candere showrooms during Q3 FY 2025.

During the current quarter, we plan to launch 30 Kalyan showrooms and 15 Candere showrooms in India keeping us ahead of our announced showroom roll-out plan of 80 Kalyan showrooms and 50 Candere showrooms in India for FY 2025.

For FY 2026, we have drawn up plans to launch 170 showrooms across Kalyan and Candere formats - 75 Kalyan showrooms (all FOCO) in non-south India, 15 Kalyan showrooms (all FOCO) across south India and international markets and 80 Candere showrooms in India. We have already started signing LOIs for the Franchisee Owned Company Operated (FOCO) showrooms planned for the next financial year in India and international markets.

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During the recently concluded quarter, we launched 46 net showrooms across Kalyan and Candere formats taking the total number of showrooms as on 31st December 2024 to 349 (Kalyan India – 253, Kalyan Middle East – 36, Kalyan USA – 1, Candere – 59).

The metrics and other details provided above are subject to Limited Review process by our Statutory Auditors. Post approval of the results for the quarter ended December 31, 2024 by the board of directors, a detailed information update will follow. Revenue figures provided above refer to revenue from sale of goods.

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